



**City of Coral Gables
CITY COMMISSION MEETING
September 24, 2024**

ITEM TITLE:

Retirement Board Meeting of August 8, 2024

SUMMARY OF MEETING:

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.
 - 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for June 13, 2024.
 - 2B. The Administrative Manager recommends approval of the following invoices:
 1. City of Coral Gables invoice due to G/L April 1, 2024 through June 30, 2024 in the amount of \$38,056.90.
 2. City of Coral Gables invoice #00420 for General Liability from July to September 2024 in the amount of \$1,476.75.
 3. Mariner Institutional, LLC invoice #48099 for investment consulting services from April to June 2024 in the amount of \$52,750.00.
 4. Gabriel Roeder Smith invoice #487818 for June 2024 administrative services in the amount of \$20,259.30.
 5. Gabriel Roeder Smith invoice #487824 for June 2024 actuarial services in the amount of \$7,439.00.
 - 2C. The Administrative Manager recommends approval of the following Retirement Benefit Certifications: DROP – Emily Munoz (General Excludable Employee - Professional), Jorge Pino (General Non-Excludable Employee).
 - 2D. The Administrative Manager recommends approval of the Service Purchase time of Zeida Sardinias (General Excludable Employee - Supervisory) - requesting to buy back 4 years, 10 months and 11 days.
3. Comments from Retirement Board Chairperson.
4. Items from the Board Attorney.

ATTACHMENT(S):

1. Retirement Board meeting minutes of August 8, 2024

5. Attendance of representatives from PenChecks for addressing items related to pension payments:
 - Duplicate payments processed for June 2024 pension payments
 - Pension overpayments processed in June 2024
 - Future pension payments payable on the first day of each month.
6. Items from the third-party Pension Administrator.
7. Investment Issues.
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of August 8, 2024