



**City of Coral Gables
CITY COMMISSION MEETING
November 15, 2016**

ITEM TITLE:

A Resolution establishing parking rates as recommended by the Parking Advisory Board for certain City parking facilities and postponing any increase in hourly rates for Miracle Mile, 100 Block of Giralda and Public Parking Garages until after there is substantial completion of Streetscape improvements as determined by the City Manager.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

A review of parking rates in Coral Gables shows that hourly rates in non-City facilities range between \$3.00 and \$8.00 an hour. North of Giralda the average rate is \$4.29 an hour and South of Giralda the average rate is \$3.75 an hour. Businesses between Alhambra Plaza and Andalusia Boulevard show an average charge for the first hour of parking of \$4.00. The price range for one hour of parking for the 15 facilities reviewed range from \$2.00 to \$8.00. 55 Merrick was the only facility at \$2.00 and the Colonnade Hotel was the only facility at \$8.00.

The current maximum rate for on-street parking within the City is \$1.50 an hour and the current hourly rate in the City parking garages is \$1.00 an hour. The Parking Advisory Board is recommending a maximum on-street rate of \$2.00 per hour and a rate of \$1.50 per hour in the public parking garages. In addition, the current rates for monthly parking permits are either \$95.00 or \$85.00. The last increase in monthly permit rates was in 2009 and hourly rates in the public garages have remained unchanged for nearly 20 years.. On a monthly basis the City is selling 94% of the 2,386 permits that are available and a number of facilities are at capacity.

Parking rates for private facilities within Coral Gables are significantly higher than the rates at public facilities managed by the City. The City intentionally maintains our garage rates below on-street and surface lot rates to encourage use of the large supply of parking in the garages. Operational and capital improvements in our parking garages as well as the need to develop additional parking resources justify a rate increase. However, to maintain an economic incentive to use the garages the existing premium on on-street and surface parking rates must be maintained. Increasing the maximum short-term rate for on-street parking to \$2.00 per hour continues the economic incentive for parking in the public parking garages.

ADVISORY BOARD/COMMITTEE RECOMMENDATION:

| Date | Board/Committee | Comment |
|------------------|------------------------|----------------------------------------|
| October 27, 2016 | Parking Advisory Board | Recommended Approval of Rate Increases |

APPROVED BY:

| Department Director | City Attorney | Assistant City Manager | City Manager |
|---------------------|---------------|------------------------|--------------|
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ATTACHMENT(S):

1. Draft Resolution