



**City of Coral Gables
CITY COMMISSION MEETING
January 23 2024**

ITEM TITLE:

Ordinance on First Reading.

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, APPROVING AND GRANTING TO PIVOTAL UTILITY HOLDINGS, INC. D/B/A FLORIDA CITY GAS, ITS SUCCESSORS AND ASSIGNS, A NON-EXCLUSIVE GAS FRANCHISE, IMPOSING PROVISIONS AND CONDITIONS RELATING THERETO; PROVIDING FOR MONTHLY PAYMENT OF A FRANCHISE FEE TO THE CITY; PROVIDING FOR ADOPTION OF REPRESENTATIONS; REPEALING ALL ORDINANCES IN CONFLICT; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

BRIEF HISTORY:

The City of Coral Gables and Pivotal Utility Holdings, Inc. (doing business as Florida City Gas) have negotiated the attached non-exclusive franchise to permit the construction, maintenance, and operation of natural gas facilities within the City. The franchise agreement provides that Florida City Gas will provide payment of fees to the City in exchange for the nonexclusive right and privilege of supplying natural gas free from competition from the City. The franchise agreement provides for a thirty (30) year term and payment to the City of a franchise fee equal to six percent (6%) of Franchisee's gross revenues from sales to Customers within the City. The agreement also addresses, maintenance of public rights of way and insurance requirements among other details.

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds
Total: N/A			
Fiscal Impact: Payment to the City will fluctuate based on number of customers within the City and gross revenues.			

ATTACHMENT(S):

1. Draft Ordinance