

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2009-272

A RESOLUTION TO APPROPRIATE FUNDS IN THE STORMWATER UTILITY FUND IN THE AMOUNT OF TWO MILLION SIX HUNDRED TEN THOUSAND DOLLARS (\$2,610,000) FOR CAPITAL IMPROVEMENTS TO DREDGE THE CORAL GABLES WATERWAY AND THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000) TO APPROPRIATE INTO THE CAPITAL IMPROVEMENT FUND FOR THE CORAL GABLES MUSEUM.

WHEREAS, Capital Improvement funding for the dredging of the Coral Gables Waterway in the amount of \$2,610,000 is required; and

WHEREAS, Capital Improvement funding for the Coral Gables Museum in the amount of \$3,500,000 is required for the renovation of the historic building; and

WHEREAS, the City Commission authorizes the City Manager to appropriate Capital Improvement Funds in the amount of \$2,610,000 for the dredging of the Coral Gables Waterway and \$3,500,000 for building renovations to the Coral Gables Museum; and

WHEREAS, the total appropriation for these Capital Improvement Funds of \$6,110,000 will be funded from the Sunshine State Governmental Financing Commission loan proceeds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to direct the Finance Director to appropriate funds in the Stormwater Utility Fund in the amount of two million six hundred ten thousand dollars (\$2,610,000) for Capital Improvements to dredge the Coral Gables Waterway; and to appropriate three million five hundred thousand dollars (\$3,500,000), in the Capital Improvement Fund for the Coral Gables Museum; further stating that the total Capital Improvement Funds, six million one hundred ten thousand dollars (\$6,110,000) will be funded from the Sunshine State Governmental Financing Commission loan proceeds.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-SECOND DAY OF SEPTEMBER, A.D., 2009.

(Moved: Withers / Seconded: Cabrera)

(Yea: Withers, Anderson, Cabrera, Slesnick)

(Majority: (4-0) Vote)

(Absent: Kerdyk)

(Agenda Item: H-3)

APPROVED:



DONALD D. SLESNICK II
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



ELIZABETH M. HERNANDEZ
CITY ATTORNEY