

City of Coral Gables City Commission Meeting
Agenda Item J-1
April 26, 2022
City Commission Chambers
405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Vince Lago

Vice Mayor Michael Mena

Commissioner Rhonda Anderson

Commissioner Jorge Fors

Commissioner Kirk Menendez

City Staff

City Manager, Peter Iglesias

City Attorney, Miriam Ramos

City Clerk, Billy Urquia

Deputy City Attorney, Cristina Suarez

Public Speaker(s)

Agenda Item J-1 [Start: 3:10 p.m.]

A Resolution of the City Commission approving a Settlement Agreement and Release between the City of Coral Gables and Coral Grand, LLC and Coral Gables Athletic Club, LP.

Mayor Lago: We've got five minutes – J-1. Thank you. J-1.

City Attorney Ramos: J-1 is A Resolution of the City Commission approving a Settlement Agreement and Release between the City of Coral Gables and Coral Grand, LLC and Coral Gables Athletic Club, LP. I'm asking the Deputy City Attorney to please present the terms of the agreement.

Deputy City Attorney Suarez: The proposed settlement – I'm just going to go quickly through summarize the key terms for all of you. I think everyone's aware the background how we got here regarding the Country Club. Essentially, the agreement provides a Receiver will stay in place through the extended operating period. Coral Grand continues to satisfy all lease end of June 2021

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Between the City of Coral Gables and Coral Grand, LLC and Coral Gables Athletic Club, LP*

[Date]

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Settlement Agreement obligations, including continuous operation of the Fitness Center and fulfillment of all events. The city will take possession of the property and all the personal property you find in the Agreement. On May 2nd, an exchange for the purchase price of \$295,000. Coral Grand and the Coral Gables Athletic Club will transfer certain operational licenses to the city. The evidentiary that was scheduled for last Thursday was cancelled, pursuant to these terms. If the Commission approves this agreement today, the Emergency Motion to dissolve the Receivership shall be mute and the pending appeal will be dismissed. The Coral Gables Athletic Club will not exercise any purchase options over the fitness center equipment that is there right now, or take any action that would result in its removal, and mutual releases will be effective upon satisfaction by Coral Grand and the Athletic Club of all obligations under the pending agreements.

Mayor Lago: Thank you. Mr. Clerk are there any public speakers?

City Clerk Urquia: No sir.

Mayor Lago: Close the public comment. I'd like someone to make a motion.

Commissioner Menendez: I'll make a motion.

Commissioner Anderson: Second.

Mayor Lago: Mr. Clerk.

Commissioner Anderson: Yes

Commissioner Fors: Yes

Vice Mayor Mena: I'm going to be a yes vote.

Commissioner Menendez: Yes

Mayor Lago: Its painful to vote yes on this, but God, I've got to turn the page on these individuals. Yes.

Mayor Lago: Moving on. Thank you very much, Cristina, thank you.