

CITY OF CORAL GABLES, FLORIDA

RESOLUTION 2021 -

RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 AMENDED ANNUAL BUDGET TO RECOGNIZE AS REVENUE PROCEEDS FROM THE SALE OF THE DOCTORS' HOSPITAL AND THE GRECO STREET PARKING LOTS, AND CORAL GABLES MOBILITY IMPACT FEES; AND TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE MINORCA GARAGE CONSTRUCTION PROJECT, THE PUBLIC SAFETY BUILDING CONSTRUCTION PROJECT, THE PURCHASE OF PARK LAND, AND THE ENHANCEMENT OF PARKS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS the sale of the Doctors Hospital parking lot is expected to bring in proceeds of \$3,500,000 of which resolution 2020-199 dictates 50% (\$1,750,000) be allocated to the construction of the Public Safety Building, 25% (\$875,000) be allocated to the park land purchase, and 25% (\$875,000) be allocated to the park enhancements; and

WHEREAS the sale of the Greco Street parking lot is expected to bring in proceeds of \$3,525,000 which staff recommends putting toward the Minorca Garage construction project; and

WHEREAS as of August 18, 2021, impact fee availability for Mobility improvements is available for appropriation in the amount of \$50,687 which staff recommends putting toward the Minorca Garage construction project; and

WHEREAS an amendment to the Fiscal Year 2020-2021 amended budget is required to recognize the aforementioned items as revenue and appropriate such funds to put toward the cost of the specified capital projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. The City Commission authorizes an amendment to the Fiscal Year 2020-2021 Annual Budget to recognize as revenue proceeds from the sale of the Doctors' Hospital and the Greco Street parking lots, and Coral Gables Mobility impact fees, and to appropriate such funds to put toward the Minorca Garage Construction Project, the Public Safety Building Construction Project, the future purchase of land, and the enhancement of parks.

SECTION 3. All Resolutions or parts of Resolutions, insofar as they are inconsistent or in conflict with the provisions of this Resolution, are hereby repealed.

SECTION 4. That this Resolution is made effective as of September 14, 2021.

PASSED AND ADOPTED THIS FOURTEENTH DAY OF SEPTEMBER, A.D. 2021.

APPROVED:

VINCE C. LAGO
MAYOR

ATTEST:

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

BILLY Y. URQUIA
CITY CLERK

MIRIAM SOLER RAMOS
CITY ATTORNEY