

CITY OF CORAL GABLES

- MEMORANDUM -

TO: Mayor and Members
Of the City Commission

DATE: November 3, 2017

FROM: Diana M. Gomez,
Finance Director



SUBJECT: Information regarding the
re-establishment process of the BID

Pursuant to the provision of Section 170.08, Florida Statutes, on November 14, 2017, the City Commission will sit as the Equalization Board, to hear arguments, consider testimony and adjust any assessments, if needed, regarding proposed assessments of the properties within the BID. In accordance with the provisions of the City Code, and after giving all interested parties an opportunity to be heard, the Preliminary Assessment Roll will be confirmed and assessed against all lots and parcels of land located within the BID.

The following provides some general information regarding the re-establishment process for the City of Coral Gables Business Improvement District that occurs every five years. This re-establishment process is currently underway.

On April 15, 1997, pursuant to Resolution No. 29339, the City of Coral Gables created the Business Improvement District ("BID"), which is the marketing, advocacy and promotion specialist for Miracle Mile and Downtown Coral Gables. The BID has been a stalwart partner to the City since its creation and an advocate on behalf of its members and Downtown Coral Gables for the past twenty (20) years. The businesses receive the special benefits conferred on commercial businesses which are within the BID boundaries, and as such said business are subject to an annual assessment based on ground floor square footage, to support the activities of the BID.

On Friday, September 22, 2017, the preliminary assessment roll was received by the City's Finance Department, filed in the Office of the City Clerk and made available for public inspection. Following the end of the petitioning period, which lasted from July 21, 2017 through August 31, 2017, a majority of the affected property owners 113 (62.43%), of the 181 (100%) affected property owners approved the continued existence of the BID as follows:

113	Vote count For Continued Existence of BID
0	Vote count Against Continued Existence of BID
68	Affected properties failing to file a petition
<u>0</u>	Rejected
Total: 181	

At the City Commission meeting of October 10, 2017, the City Commission passed and adopted Resolution No. 2017-305, accepting the City Clerk's Certification and Declaration of Results, using a petition filing process to show that a majority of the BID property owners approved the continued existence of the BID.

Upon finalization and confirmation of the assessment roll (which is scheduled to occur at the December 5, 2017 Commission meeting), the Finance department will mail invoices to the affected properties. Property owners will have 30 days to pay the assessment without interest; thereafter, all assessments will be charged interest as provided by Sec. 170.09 of Florida Statutes. Each year (during the 5-year re-establishment period), the Finance department will bill the annual assessment.

If you have any questions regarding the process, please do not hesitate to contact me.

c: Cathy Swanson-Rivenbark, City Manager
Craig E. Leen, City Attorney
Walter J. Foeman, City Clerk