

**City of Coral Gables
Kings Bay Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2024**

Units	143.00
Assessment Per Unit	\$ 1,971.44
REVENUE	
Gross Special Assessment	\$ 281,915.92
Statutory Discount (4%)	\$ (11,276.64)
County Collection Costs (1.5%)	\$ (4,228.74)
Misc. Income (Gate Passes)	\$ 250.00
Net Special Assessment Revenues	\$ 266,660.54
REVENUE TOTAL	\$ 266,660.54

EXPENSE	
Overhead/Direct Management	\$ 12,686.22
City Staff Support	\$ 5,088.85
Security Services	\$ 224,060.00
Utilities	
Electric & Telephone	\$ 2,500.00
Water & Sewer	\$ 1,200.00
Building Repair & Maintenance	\$ 6,000.00
Landscaping	\$ 5,000.00
Facility & Gate Management	\$ 6,000.00
Legal/Advertising/Elections	\$ 1,000.00
Custodial & Pest Control	\$ 2,000.00
Printing & Mailing	\$ 300.00
Facility Upgrade/Reserves	\$ 1,500.00
Contingency	\$ 500.00
EXPENSE TOTAL	\$ 267,835.07

SURPLUS/(DEFICIT)	\$ (1,174.53)
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NOTE: Deficit will be funded with excess reserves