

**City of Coral Gables
Banyan Drive Security Guard Special Taxing District
Proposed Budget
Fiscal Year 2024**

Units	49.00
Assessment Per Unit	\$ 5,300.00
REVENUE	
Gross Special Assessment	\$ 259,700.00
Statutory Discount (4%)	\$ (10,388.00)
County Collection Costs (1.5%)	\$ (3,895.50)
Prior Year Adjustments (If Any)	-
Net Special Assessment Revenues	\$ 245,416.50
REVENUE TOTAL	\$ 245,416.50

EXPENSE	
Overhead/Direct Management	\$ 11,686.50
City Staff Support	\$ 1,743.73
Security Services	\$ 224,973.80
Electrical Services	\$ 2,000.00
Water & Sewer Services	\$ 3,500.00
Facility & Gate Management	\$ 1,200.00
Building Repair & Maintenance	\$ 1,200.00
Legal/Advertising/Elections	\$ 1,000.00
Landscaping	\$ 3,500.00
Custodial & Pest Control	\$ 1,500.00
Printing & Mailing	\$ 300.00
Facility Upgrade/Reserves	\$ 1,000.00
Contingency	\$ 500.00
EXPENSE TOTAL	\$ 254,104.03

SURPLUS/(DEFICIT)	\$ (8,687.53)
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NOTE: Deficit will be funded with reserves