



*University of Miami  
Economic Impact Report  
Washington Economic Group*

*April 2008*

*A major South Florida  
presence...  
In Miami-Dade County*

- \$4.5 B in total economic impact
- \$2 B in labor income
- 42,100 employment positions
- \$2.6 B in gross county product (the county's estimated GDP)
- \$108 M in state and local government fiscal revenues (\$50 million to local tax jurisdictions)

*In the City of Coral Gables...*

- \$1.23 billion in total economic impact
- \$579 million in labor income to workers within the city
- 11,256 employment positions
- \$754 million in gross city product (Coral Gables estimated GDP)
- \$33 million in revenues to state and local governments (approximately \$14 million to local taxing jurisdictions)

*Supporting South  
Florida's economic  
vitality*

- We educate and train for knowledge based careers
- Provides our community with a competitive advantage with an educated workforce
- Attract new high wage business and retain existing
- Generates additional production income and employment
- Supports the states economic development strategy to create a knowledge based economy
- Outstanding alumni in business law, media and entertainment, sports, and public service

*Building for the future*

*Green U*

- Universities construction activity generates considerable economic impact
- \$1.8 B from 2002-2006
- 825 M in compensation and average annual employment for 3,770 workers
- UM is a community leader of environmentally responsible products, practice, maintenance, and operations.
- Enthusiastic student involvement to become climate neutral

*Partners in enhancing  
quality of life*

- Health care
- Community revitalization
- Arts and athletics
- UM employees raised \$1.13 million for the United Way in 2007-08

*Realizing our future...*

*...together*

*The influential economic development role played by the University underscores the significant benefit of having a top research university in South Florida.*

- Partners in enhancing quality of life
- Supporting South Florida's economic vitality
- Reaching out to the community
- Students dedicated to service
- Building the future
- Going green

■ ■ ■ ■ *UM employees raised \$1.13 million for  
the United Way in 2007-08 – among the top  
universities nationally*