

EXHIBIT G TO
LEASE AND DEVELOPMENT AGREEMENT
BETWEEN THE PALACE MANAGEMENT GROUP, LLC,
AND CITY OF CORAL GABLES,
DATED AS OF _____, 2007

DEVELOPER'S SCHEDULE

Execution of MOU	Completed
Drafting of Lease Agreement	Completed
Execution of Lease Agreement	Completed
<u>Conditions to Group Lease Execution</u>	
Operational Standards for Parking Garage	Completed
Operational Standards for Retail Component	Completed
Operational Standards for Residential Building	Completed
Possession Date	
<u>Conditions to Possession Date</u>	
Formation of CDD	June 30, 2009 (In Process)
Final plans and specifications	August 1, 2009 (In Process)
General construction contract*	(In Process)
Delivery of payment and performance bonds*	Delayed
Loan commitments for financing	Delayed
Closing on construction financing*	Delayed
Public Approvals*	April 30, 2009 (In Process)
Demolition and building permits*	Delayed
Conveyance of title to City of Melody Inn Parcel*	Delayed
Supplemental Third Party Fees Reimbursement*	April 30, 2009
Commencement of Site Clearance/Demolition*	Delayed
Commencement of Construction*	Delayed
Construction Completed (issuance of certificate of occupancy)*	Delayed
Project opening*	Delayed

*Dates assume expeditious and diligent cooperation between City of Coral Gables and The Palace Management Group.