

EXHIBIT **G** TO  
 LEASE AND DEVELOPMENT AGREEMENT  
 BETWEEN THE PALACE MANAGEMENT GROUP, LLC,  
 AND CITY OF CORAL GABLES,  
 DATED AS OF \_\_\_\_\_, 2007

**DEVELOPER'S SCHEDULE**

Execution of MOU	<b>Completed</b>
Drafting of Lease Agreement	<b>Completed</b>
Execution of Lease Agreement	<b>Completed</b>
<b><u>Conditions to Group Lease Execution</u></b>	
Operational Standards for Parking Garage	<b>Completed</b>
Operational Standards for Retail Component	<b>Completed</b>
Operational Standards for Residential Building	<b>Completed</b>
Possession Date	
<b><u>Conditions to Possession Date</u></b>	
Formation of CDD	<b>June 30, 2009 (In Process)</b>
Final plans and specifications	<b>August 1, 2009 (In Process)</b>
General construction contract*	<b>(In Process)</b>
Delivery of payment and performance bonds*	<b>Delayed</b>
Loan commitments for financing	<b>Delayed</b>
Closing on construction financing*	<b>Delayed</b>
Public Approvals*	<b>April 30, 2009 (In Process)</b>
Demolition and building permits*	<b>Delayed</b>
Conveyance of title to City of Melody Inn Parcel*	<b>Delayed</b>
Supplemental Third Party Fees Reimbursement*	<b>April 30, 2009</b>
Commencement of Site Clearance/Demolition*	<b>Delayed</b>
Commencement of Construction*	<b>Delayed</b>
Construction Completed (issuance of certificate of occupancy)*	<b>Delayed</b>
Project opening*	<b>Delayed</b>

\*Dates assume expeditious and diligent cooperation between City of Coral Gables and The Palace Management Group.