



March 2, 2020

Zeida Sardinas  
Asset Manager  
City of Coral Gables  
405 Biltmore Way  
Coral Gables, FL 33134

RE: Parking Lease Agreement for Coral Gables Municipal Lots 42 & 43

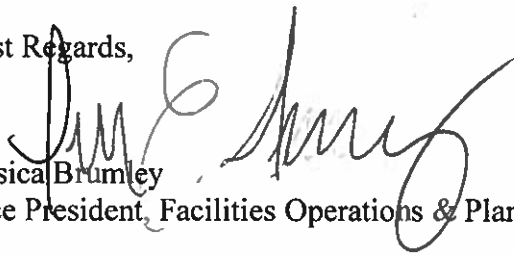
Dear Ms. Sardinas:

In keeping with the automatic renewal provision of the Lease Agreement (Section 2.1), the University of Miami wishes to renew the agreement for utilization of Coral Gables Municipal Lots 42 & 43.

In accordance with lease provisions, the annual parking lot rent will be Seventy-Two Thousand Six Hundred Fifty and 06/100 dollars (\$72,650.06), payable in equal monthly installments of Six Thousand Fifty-Four and 17/100 dollars (\$6,054.17) payable to the City of Coral Gables. The renewal period will be effective for the period of September 1, 2020 through August 31, 2021.

Should you have any questions, please contact Bob Murphy with the University of Miami Real Estate office directly at 305-284-4707.

Best Regards,

  
Jessica Brumley  
Vice President, Facilities Operations & Planning

cc: Janet Gavarrete, Assoc. VP, Campus Planning  
Kevin Kinney, City of Coral Gables  
Richard Sobaram, Executive Director, Parking & Transportation  
Robert J. Murphy, Manager, Real Estate  
Robert W. Vale, Asst. General Counsel