

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2025-

A RESOLUTION OF THE CITY COMMISSION RENEWING THE PARKING LEASE AGREEMENT WITH THE UNIVERSITY OF MIAMI FOR MUNICIPAL PARKING LOTS #42 AND #43 FOR AN ADDITIONAL TWELVE (12) MONTHS BEGINNING SEPTEMBER 1, 2025, AND ENDING AUGUST 31, 2026, AT THE RATE OF \$76,282.56 ANNUALLY, PAYABLE IN EQUAL MONTHLY INSTALLMENTS.

WHEREAS, as authorized by Resolution 2003-120, the City of Coral Gables and the University of Miami entered into a lease agreement for Municipal Lots #42 and #43 dated July 28, 2003, for one year; and

WHEREAS, the existing lease agreement provides for annual extensions based on mutual agreement of the parties and lease rate increases proportional to City parking permit rate increases; and

WHEREAS, the parties have by mutual agreement extended annual terms from year to year from September 1, 2004 to August 31, 2014, as authorized by Resolution No. 2009-210 dated July 29, 2009, Resolution No. 2010-158 dated August 24, 2010, Resolution No. 2011-146 dated July 19, 2011, Resolution No. 2012-150 dated August 28, 2012, Resolution No. 2013-175 dated August 27, 2013, Resolution No. 2014-175 dated August 26, 2014, Resolution No. 2015-160 dated August 25, 2015; and Resolution No. 2016-165 dated July 26, 2016; Resolution No. 2017-163 dated July 11, 2017; Resolution No. 2018-187 dated July 10, 2018; Resolution 2019-244 dated August 27, 2019; Resolution No. 2020-111; Resolution No. 2021-70; Resolution No. 2022-131; Resolution No. 2023-123; Resolution No. 2024-85; and

WHEREAS, the Tenant desires to renew its lease for an additional year with a 30-day termination notice by either party, from September 1, 2025 to August 31, 2026, with all other terms and condition in the lease agreement remaining the same; and

WHEREAS, the lease rate will continue at \$76,282.56 subject to the provisions of Section 3.2 of the lease agreement, unless the City increases the monthly permit parking rate, at which time the lease rate will increase by the percentage of the increase;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “WHEREAS” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to execute the lease renewal with such modifications to the form attached hereto as Exhibit “A” as may be approved by the City Manager and City Attorney that are necessary to implement the intent of this Resolution.

SECTION 3. That this Resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TENTH DAY OF JUNE, A.D., 2025.

APPROVED:

VINCE LAGO
MAYOR

ATTEST:

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM:
AND LEGAL SUFFICIENCY

CRISTINA M. SUÀREZ
CITY ATTORNEY