

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2016-

A RESOLUTION AUTHORIZING A MONTH-TO-MONTH EXTENSION OF THE LEASE AGREEMENT BETWEEN THE CITY AND SUPERCUTS CORPORATE SHOPS, INC. (WITH THE SAME TERMS AND CONDITIONS) FOR THE USE OF PROPERTY LOCATED AT 292 MIRACLE MILE, CORAL GABLES, FLORIDA.

WHEREAS, the lease between the City and Supercuts Corporate Shops, Inc. for the premises at 292 Miracle Mile, Coral Gables, Florida is to expire on January 31, 2015 in accordance with Resolution No. 2011-204; and

WHEREAS, the City is currently considering other options for the space; and

WHEREAS, the City would like to extend the term on a month-to-month basis at a base rate of \$8,437.50 per month, where either party has the right to terminate lease with 30 days' notice.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "Whereas" clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the Second Amendment to the Retail Lease Agreement (the "Amendment") is hereby approved in substantially the form attached hereto as Exhibit "A," with further negotiations authorized to finalize non-business terms prior to execution of the Lease.

SECTION 3. That the City Manager is hereby authorized to execute the Amendment with such modifications to the form attached hereto as Exhibit "A" may be approved by the City Manager and City Attorney that are necessary to intent of this resolution, during which time the City can explore options for leasing the space.

SECTION 4. That this resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWELFTH DAY OF JANUARY, A.D., 2016.

(Moved: / Seconded:)

(Yeas: / Nays:)

(Vote:)

(Agenda Item:)

APPROVED:

JAMES C. CASON
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

WALTER J. FOEMAN
CITY CLERK

CRAIG LEEN
CITY ATTORNEY