

**City of Coral Gables City Commission Meeting**  
**Agenda Item F-3**  
**January 26, 2021**  
**City Commission Chambers**  
**405 Biltmore Way, Coral Gables, FL**

**City Commission**

**Mayor Raul Valdes-Fauli**  
**Vice Mayor Vince Lago**  
**Commissioner Pat Keon**  
**Commissioner Michael Mena**  
**Commissioner Jorge Fors**

**City Staff**

**City Manager, Peter Iglesias**  
**City Attorney, Miriam Ramos**  
**City Clerk, Billy Urquia**

**Public Speaker(s)**

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Agenda Item F-3 – [Start: 10:17 a.m.]

An Ordinance of the City Commission of Coral Gables amending the City Code, Chapter 2, entitled “Administration,” Article VIII, entitled “Procurement Code,” Section 2-969, “Performance and Payment Bonds;” providing for severability clause, repealer provision and providing for an effective date.

Mayor Valdes-Fauli: F-3.

City Attorney Ramos: F-3 is an Ordinance of the City Commission of Coral Gables amending the City Code, Chapter 2, entitled “Administration,” Article VIII, entitled “Procurement Code,” Section 2-969, “Performance and Payment Bonds;” providing for severability clause, repealer provision and providing for an effective date.

Mayor Valdes-Fauli: Mr. City Manager.

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City Manager Iglesias: Yes Mayor. This is to allow projects, per state law, they are allowed under \$200,000 to waive the performance bond requirements. We have small projects in which the bonding requirements are really a detriment to getting competitive prices, so this allows us that flexibility.

Mayor Valdes-Fauli: Under \$200,000, right?

City Manager Iglesias: Under \$200,000.

Vice Mayor Lago: This is standard practice in a lot of the private sector and I think its beneficial for the city, like you mentioned, it will make us more competitive and allow for more competition from firms that may be would avoid getting a P&P Bond. So, I'll make a motion.

Mayor Valdes-Fauli: Second?

Commissioner Keon: Second.

Mayor Valdes-Fauli: Will you call the roll please.

Vice Mayor Lago: Yes

Commissioner Mena: Yes

Commissioner Fors: Yes

Commissioner Keon: Yes

Mayor Valdes-Fauli: Yes

(Vote: 5-0)