

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2026-137

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, APPROVING THE PRELIMINARY DESIGN FOR IMPROVEMENTS TO FRED B. HARTNETT PONCE CIRCLE PARK

WHEREAS, pursuant to Resolution No. 2024-107, later amended by Resolution No. 2025-463, the City Commission approved a mixed-use site plan for the project known as Ponce Park Residences, including conditions for completion of certain improvements to Fred B. Hartnett Ponce Circle Park (“Ponce Circle Park”); and

WHEREAS, pursuant to Resolution No. 2025-93, the City entered into a Development Management Agreement (“DM Agreement”) with Ponce Park Residences, LLC, the developer of Ponce Park Residences, regarding those required enhancements to Ponce Circle Park and the roadway improvements adjacent to Ponce Circle Park and Ponce Park Residences with a total estimated cost of \$8.9 million (“Ponce Park Project Cost”); and

WHEREAS, following the Commission’s approval of the DM Agreement, the City and Ponce Park Residences, LLC have continued to discuss the roadway improvements and have enhanced the preliminary design for the planned Ponce Circle Park improvements; and

WHEREAS, on May 19, 2026, the City Commission was presented with the preliminary design proposal for the Ponce Circle Park improvements; and

WHEREAS, as a result of the enhanced design proposal, the Ponce Park Project Cost is now estimated at \$11.2 million and the City and Ponce Park Residences, LLC have discussed funding options for the additional cost which will require an amendment to the DM Agreement with such amendments to be considered by the City Commission at a subsequent meeting; and

WHEREAS, Ponce Park Residences will host community meetings to solicit public input on the initial park design, consistent with the development management agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “**WHEREAS**” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission hereby approves the preliminary design for the improvements to Fred B. Harnett Ponce Circle Park as presented to the City Commission on May 19, 2026.

SECTION 3. That the City Manager and City Attorney are authorized to negotiate any necessary amendments to the DM Agreement to reflect the increased Ponce Park Project Cost with such proposed amendments to be presented for the City Commission's consideration and approval at a subsequent meeting.

SECTION 4. That this Resolution shall become effective upon the date of its passage and adoption herein.

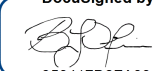
PASSED AND ADOPTED THIS NINETEENTH DAY OF MAY, A.D., 2026.
(Moved: Anderson / Seconded: Fernandez)
(Yeas: Fernandez, Lara, Anderson, Castro, Lago)
(Unanimous: 5-0 Vote)
(Agenda Item: F-5)

APPROVED:

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VINCE LAGO
MAYOR

ATTEST:

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BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

DocuSigned by:

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CRISTINA M. SUÁREZ
CITY ATTORNEY