City of Coral Gables City Commission Meeting Agenda Item E-2 May 20, 2025 City Commission Chambers 405 Biltmore Way, Coral Gables, FL

<u>City Commission</u> Mayor Vince Lago Vice Mayor Rhonda Anderson Commissioner Melissa Castro Commissioner Ariel Fernandez Commissioner Richard D. Lara

<u>City Staff</u> Acting City Manager, Joe L. Gomez City Attorney, Cristina Suárez City Clerk, Billy Urquia

<u>Public Speaker(s)</u> Maria Cruz

Agenda Item E-2 [2:55 p.m.]

An Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 "Administration," Article VII "Finance," Division 1 "Generally," Section 2-352 Fund Balance and Reserve Policy," to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending general fund reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date. (Sponsored by Mayor Lago)

Mayor Lago: E-2.

City Commission Meeting

City Attorney Suarez: E-2 is an Ordinance of the City Commission amending the City of Coral Gables Code by Creating Chapter 2 "Administration," Article VII "Finance," Division 1 "Generally," Section 2-352 Fund Balance and Reserve Policy," to codify the Fund Balance and Reserve Policy establish pursuant to Resolution No. 2016-34 and to require a four-fifths vote of the City Commission prior to spending general fund reserves, except during a declared State of Emergency, and to provide that the policy may be amended by ordinance approved by a four-fifths vote of the City Commission; providing for a repealer provision, severability clause, codification, and providing for an effective date.

Vice Mayor Anderson: I'll move it.

Mayor Lago: I need a second.

Commissioner Lara: Second.

Mayor Lago: Do we have any public comment, Mr. Clerk.

City Clerk Urquia: Yes, Mr. Mayor. Mrs. Maria Cruz.

Deputy City Attorney Throckmorton: Mr. Mayor, just for the record there's been no changes since first reading.

Mrs. Cruz: Mrs. Maria Cruz, 1447 Miller Road. I just have a brief comment. As you all know, this was one of the items that people spent over a year trying to get signatures and most of the signatures were not certifiable, so obviously didn't go well. I just want you to know that even though some of you may think that this is what the people want, they had an opportunity to sign the petition, and they didn't.

Mayor Lago: Alright, Mr. Clerk.

City Clerk Urquia: That's it, Mr. Mayor.

Mayor Lago: Alright, close them. So, we have a motion and a second, is there any further discussion. None. Please call the vote.

Commissioner Fernandez: For the reasons stated last Commission meeting, no.

Commissioner Lara: Yes

Vice Mayor Anderson: For the reasons stated last Commission meeting, yes.

Mayor Lago: For the reasons stated last Commission meeting and the reason why we need to protect our reserves after years and years of belt-tightening, I say yes. Thank you.

City Commission Meeting

(Vote: 4-0)

(Commissioner Castro: Absent)

City Commission Meeting