

Guerra Group Valuation & Consulting Inc.
9120 SW 103 Avenue
Miami, FL 33176
(786) 208-4041

05/16/2024

Javier Avila
Javier Avila
1258 Obispo Avenue
Coral Gables, FL 33134

Re: Property: 1258 Obispo Ave
Coral Gables, FL 33134
Borrower: N/A
File No.: 24-120

Opinion of Value: \$ 1,610,000
Effective Date: 05/14/2024

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

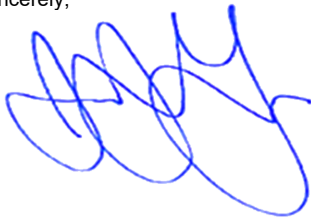
The purpose of the appraisal is to develop an opinion of market value for the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The opinion of value reported above is as of the stated effective date and is contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

Sincerely,



Ivan Guerra
License or Certification #: Cert. Gen. REA #RZ3359
State: FL Expires: 11/30/2024
guerragroupvc@gmail.com

APPRAISAL OF REAL PROPERTY



LOCATED AT

1258 Obispo Ave
Coral Gables, FL 33134
Lots 1 and 2 , Block 3, Coral Gables, Section E, PB 8-13

FOR

Javier Avila
1258 Obispo Avenue
Coral Gables, FL 33134

OPINION OF VALUE

1,610,000

AS OF

05/14/2024

BY

Ivan Guerra
Guerra Group Valuation & Consulting Inc.
9120 SW 103 Avenue
Miami, FL 33176
(786) 208-4041
guerragroupvc@gmail.com

LAND APPRAISAL REPORT

File No.: 24-120

SUBJECT

ASSIGNMENT

MARKET AREA DESCRIPTION

SITE DESCRIPTION

Property Address: 1258 Obispo AveCity: Coral GablesState: FLZip Code: 33134

County: Miami-DadeLegal Description: Lots 1 and 2 , Block 3, Coral Gables, Section E, PB 8-13

Assessor's Parcel #: 03-4107-016-0260Tax Year: 2023R.E. Taxes: \$ 25,271Special Assessments: \$ N/A

Market Area Name: Coral GablesMap Reference: 33124Census Tract: 0061.05

Current Owner of Record: Javier Avila & Jennifer RuizBorrower (if applicable): N/A

Project Type (if applicable): ☐ PUD ☐ De Minimis PUD ☐ Other (describe)HOA: \$ ☐ per year ☐ per month

Are there any existing improvements to the property? ☐ No ☒ Yes If Yes, indicate current occupancy: ☐ Owner ☐ Tenant ☒ Vacant ☐ Not habitable

If Yes, give a brief description: The subject improvements consist of a single family residence which was constructed in 1946 and has a total of 1,343 square feet of GLA on a 15,000 square foot lot. These improvements are considered to be in poor condition. In addition, the current improvements are considered to not contribute to the overall value of the subject site.

The purpose of this appraisal is to develop an opinion of: ☒ Market Value (as defined), or ☐ other type of value (describe)

This report reflects the following value (if not Current, see comments): ☒ Current (the Inspection Date is the Effective Date) ☐ Retrospective ☐ Prospective

Property Rights Appraised: ☒ Fee Simple ☐ Leasehold ☐ Leased Fee ☐ Other (describe)

Intended Use: The intended use of this appraisal report is to estimate a market value of the subject property and determine if the improvements contribute to the overall value of the property.

Intended User(s) (by name or type): Javier Avila and/or representatives assisting my client.

Client: Javier AvilaAddress: 1258 Obispo Avenue, Coral Gables, FL 33134

Appraiser: Ivan GuerraAddress: 9120 SW 103 Avenue, Miami, FL 33176

Characteristics

Predominant Occupancy

One-Unit Housing

Present Land Use

Change in Land Use

Location: ☐ Urban ☒ Suburban ☐ Rural

Built up: ☒ Over 75% ☐ 25-75% ☐ Under 25%

Growth rate: ☐ Rapid ☒ Stable ☐ Slow

Property values: ☐ Increasing ☒ Stable ☐ Declining

Demand/supply: ☐ Shortage ☒ In Balance ☐ Over Supply

Marketing time: ☐ Under 3 Mos. ☒ 3-6 Mos. ☐ Over 6 Mos.

☒ Owner 75%

☐ Tenant 25%

☒ Vacant (0-5%)

☐ Vacant (>5%)

PRICE

AGE

440 Low 1

7,000 High 102

1,680 Pred 72

One-Unit 85 %

2-4 Unit 0 %

Multi-Unit 0 %

Comm'l 5 %

Other 10 %

%

☒ Not Likely

☐ Likely * ☐ In Process *

* To:

Factors Affecting Marketability

Item

Good

Average

Fair

Poor

N/A

Item

Good

Average

Fair

Poor

N/A

Employment Stability

☒

☐

☐

☐

☐

Adequacy of Utilities

☐

☒

☐

☐

☐

Convenience to Employment

☒

☐

☐

☐

☐

Property Compatibility

☒

☐

☐

☐

☐

Convenience to Shopping

☒

☐

☐

☐

☐

Protection from Detrimental Conditions

☐

☒

☐

☐

☐

Convenience to Schools

☒

☐

☐

☐

☐

Police and Fire Protection

☐

☒

☐

☐

☐

Adequacy of Public Transportation

☒

☐

☐

☐

☐

General Appearance of Properties

☒

☐

☐

☐

☐

Recreational Facilities

☒

☐

☐

☐

☐

Appeal to Market

☒

☐

☐

☐

☐

Market Area Comments: There appears to be balance between supply/demand of inventory in this area. Property values appear to be stable over the past 12 months. Typical marketing times are under 3 months. Mortgage funds are available from a variety of sources for qualified buyers and properties. The subject property is located in an established residential neighborhood within the incorporated city of Coral Gables, FL. Predominate land uses within the impact area are single family homes. All essential residential amenities are available locally including, employment centers, shopping, municipal services, etc. Overall market appeal for the neighborhood is considered to be good. The market area boundaries area SW 8th Street on the north, Bird Road on the south, SW 42nd Avenue on the east, and SW 57th Avenue on the west.

Dimensions: (0.34 acres)Site Area: 15,000Sq.Ft.

Zoning Classification: SFRDescription: Single Family Residential District

Do present improvements comply with existing zoning requirements? ☒ Yes ☐ No ☐ No Improvements

Uses allowed under current zoning: The primary uses allowed within this zoning district include single family residence.

Are CC&Rs applicable? ☐ Yes ☐ No ☒ UnknownHave the documents been reviewed? ☐ Yes ☒ NoGround Rent (if applicable) \$ /

Comments:

Highest & Best Use as improved: ☐ Present use, or ☒ Other use (explain) The subject property is considered an under improvement for the site. In addition, there are structural issues affecting the livability of the property.

Actual Use as of Effective Date: Single FamilyUse as appraised in this report: Vacant Land

Summary of Highest & Best Use: The highest and best use is as vacant is to improve the site with a luxury single family residence which would utilize the entire site to the maximum potential allowable per zoning codes. Current market conditions in this high end residential market would support a new construction.

Utilities

Public

Other

Provider/Description

Electricity

☒

☐

FPL

Gas

☐

☒

None Noted

Water

☒

☐

Public

Sanitary Sewer

☒

☐

Public

Storm Sewer

☒

☐

Public

Telephone

☒

☐

Public

Multimedia

☒

☐

Public

Off-site Improvements

Type

Public

Private

Street

Paved Asphalt

☒

☐

Width

Two-Lanes

Surface

Paved Asphalt

Curb/Gutter

None Noted

☐

☐

Sidewalk

Concrete

☒

☐

Street Lights

None Noted

☐

☐

Alley

None Noted

☐

☐

Frontage

Unknown

Topography

Level to Grade

Size

Typical for area

Shape

Rectangular

Drainage

Adequate

View

Residential

Other site elements: ☐ Inside Lot ☒ Corner Lot ☐ Cul de Sac ☒ Underground Utilities ☐ Other (describe)

FEMA Spec'l Flood Hazard Area ☐ Yes ☒ No FEMA Flood Zone X FEMA Map # 12086C0293L FEMA Map Date 09/11/2009

Site Comments: The subject site appears typical for the area. The improvements are constructed on a corner lot. The subject property does not have any site improvements other than landscaping.

GPLAND

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3/2007

LAND APPRAISAL REPORT

File No.: 24-120

TRANSFER HISTORY

My research ☒ did ☐ did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data Source(s): Public Records

1st Prior Subject Sale/Transfer

Analysis of sale/transfer history and/or any current agreement of sale/listing: The subject property reported Quit Claim Deeds dated 3/31/2022, 02/17/2022, and 12/10/2021. In addition, a Warranty Deed was reported and dated October 1, 2021 for a total consideration of \$1,025,000. Please note that the subject property was purchased in October 2021 for land value with the intention to redevelop the site.

Date: 02/17/2022

Price: \$0

Source(s): Public Records

2nd Prior Subject Sale/Transfer

Date: 10/01/2021

Price: \$1,025,000

Source(s): Public Records

SALES COMPARISON APPROACH

FEATURE	SUBJECT PROPERTY	COMPARABLE NO. 1		COMPARABLE NO. 2		COMPARABLE NO. 3	
Address	1258 Obispo Ave Coral Gables, FL 33134	1526 Trillo Ave Coral Gables, FL 33146		430 Fluvia Ave Coral Gables, FL 33134		5733 Maynada St Coral Gables, FL 33146	
Proximity to Subject		2.44 miles S		1.67 miles SE		2.75 miles S	
Sale Price	\$		\$ 1,550,000		\$ 1,525,000		\$ 1,680,000
Price/ Sq.Ft.	\$	\$ 147.62		\$ 138.64		\$ 152.73	
Data Source(s)	Public Records	SEF MLS#A11434727. DOM 84		SEF MLS#A11449057. DOM 25		SEF MLS#A11372642. DOM 109	
Verification Source(s)	Owner/Inspection	34020-2603 O.R.		33992-3781 O.R.		33923-4533 O.R.	
VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust
Sales or Financing	N/A	ArmLth		ArmLth		ArmLth	
Concessions	N/A	Cash.:\$0		Cash.:\$0		Cash.:\$0	
Date of Sale/Time		12/05/2023		11/17/2023		08/31/2023	
Rights Appraised	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
Location	Residential	Residential		Residential		Residential	
Site Area (in Sq.Ft.)	15,000	10,500	+90,000	11,000	+80,000	11,000	+80,000
Improvements	1,343 SF - GLA	2,239 SF - GLA	0	1,484 SF - GLA	0	None Noted	0
Year Built	1946	1953	0	1950	0	N/A	0
Plans	Not Approved	Not Approved		Not Approved		Approved Plans	-150,000
Net Adjustment (Total, in \$)		☒ + ☐ - \$ 90,000		☒ + ☐ - \$ 80,000		☐ + ☒ - \$ -70,000	
Adjusted Sale Price (in \$)		\$ 1,640,000		\$ 1,605,000		\$ 1,610,000	
Summary of Sales Comparison Approach Please see addenda.							

PUD

PROJECT INFORMATION FOR PUDs (if applicable) ☐ The Subject is part of a Planned Unit Development.

Legal Name of Project:

Describe common elements and recreational facilities:

RECONCILIATION

Indicated Value by: Sales Comparison Approach \$ 1,610,000

Final Reconciliation The sales comparison approach has been developed given the reliability and availability of market data and is the approach that typical buyers will rely on most heavily. The cost approach does not apply.

This appraisal is made ☒ "as is", or ☐ subject to the following conditions:

☐ This report is also subject to other Hypothetical Conditions and/or Extraordinary Assumptions as specified in the attached addenda.

Based upon an inspection of the subject property, defined Scope of Work, Statement of Assumptions and Limiting Conditions, and Appraiser's Certifications, my (our) Opinion of the Market Value (or other specified value type), as defined herein, of the real property that is the subject of this report is: \$ 1,610,000 , as of: 05/14/2024 , which is the effective date of this appraisal. If indicated above, this Opinion of Value is subject to Hypothetical Conditions and/or Extraordinary Assumptions included in this report. See attached addenda.

ATTACH.

A true and complete copy of this report contains 24 pages, including exhibits which are considered an integral part of the report. This appraisal report may not be properly understood without reference to the information contained in the complete report, which contains the following attached exhibits: ☒ Scope of Work

☒ Limiting cond./Certifications ☒ Narrative Addendum ☒ Location Map(s) ☒ Flood Addendum ☐ Additional Sales

☒ Photo Addenda ☒ Parcel Map ☐ Hypothetical Conditions ☐ Extraordinary Assumptions ☐ Hypothetical Conditions

SIGNATURES

Client Contact: Javier Avila Client Name: Javier Avila

E-Mail: javi@signatureimpactwindows.net Address: 1258 Obispo Avenue, Coral Gables, FL 33134

APPRaiser

Appraiser Name: Ivan Guerra

Company: Guerra Group Valuation & Consulting Inc.

Phone: (786) 208-4041 Fax:

E-Mail: guerragroupvc@gmail.com

Date of Report (Signature): 05/16/2024

License or Certification #: Cert. Gen. REA #RZ3359 State: FL

Designation:

Expiration Date of License or Certification: 11/30/2024

Inspection of Subject: ☒ Did Inspect ☐ Did Not Inspect (Desktop)

Date of Inspection: 05/14/2024

SUPERVISORY APPRAISER (if required) or CO-APPRaiser (if applicable)

Supervisory or Co-Appraiser Name:

Company:

Phone: Fax:

E-Mail:

Date of Report (Signature):

License or Certification #: State:

Designation:

Expiration Date of License or Certification:

Inspection of Subject: ☐ Did Inspect ☐ Did Not Inspect

Date of Inspection:

GP LAND

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3/2007

Assumptions, Limiting Conditions & Scope of Work

File No.: 24-120

Property Address:	1258 Obispo Ave	City:	Coral Gables	State:	FL	Zip Code:	33134
Client:	Javier Avila	Address:	1258 Obispo Avenue, Coral Gables, FL 33134				
Appraiser:	Ivan Guerra	Address:	9120 SW 103 Avenue, Miami, FL 33176				

STATEMENT OF ASSUMPTIONS & LIMITING CONDITIONS

- The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.

- The appraiser may have provided a plat and/or parcel map in the appraisal report to assist the reader in visualizing the lot size, shape, and/or orientation. The appraiser has not made a survey of the subject property.

- If so indicated, the appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area.

Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

- The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.

- The appraiser has noted in the appraisal report any adverse conditions (including, but not limited to, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property, or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property, or adverse environmental conditions (including, but not limited to, the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.

- The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.

- The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice, and any applicable federal, state or local laws.

- An appraiser's client is the party (or parties) who engage an appraiser in a specific assignment. Any other party acquiring this report from the client does not become a party to the appraiser-client relationship. Any persons receiving this appraisal report because of disclosure requirements applicable to the appraiser's client do not become intended users of this report unless specifically identified by the client at the time of the assignment.

- The appraiser's written consent and approval must be obtained before this appraisal report can be conveyed by anyone to the public, through advertising, public relations, news, sales, or by means of any other media, or by its inclusion in a private or public database.

Possession of this report or any copy thereof does not carry with it the right of publication.

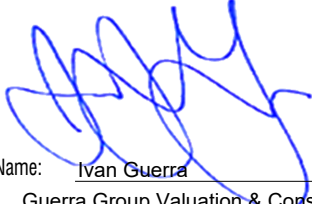
- Forecasts of effective demand for the highest and best use or the best fitting and most appropriate use were based on the best available data concerning the market and are subject to conditions of economic uncertainty about the future.

The Scope of Work is the type and extent of research and analyses performed in an appraisal assignment that is required to produce credible assignment results, given the nature of the appraisal problem, the specific requirements of the intended user(s) and the intended use of the appraisal report. Reliance upon this report, regardless of how acquired, by any party or for any use, other than those specified in this report by the Appraiser, is prohibited. The Opinion of Value that is the conclusion of this report is credible only within the context of the Scope of Work, Effective Date, the Date of Report, the Intended User(s), the Intended Use, the stated Assumptions and Limiting Conditions, any Hypothetical Conditions and/or Extraordinary Assumptions, and the Type of Value, as defined herein. The appraiser, appraisal firm, and related parties assume no obligation, liability, or accountability, and will not be responsible for any unauthorized use of this report or its conclusions.

Additional Comments (Scope of Work, Extraordinary Assumptions, Hypothetical Conditions, etc.):

Certifications & Definitions

File No.: 24-120

Property Address: 1258 Obispo Ave		City: Coral Gables		State: FL		Zip Code: 33134		
Client: Javier Avila		Address: 1258 Obispo Avenue, Coral Gables, FL 33134						
Appraiser: Ivan Guerra		Address: 9120 SW 103 Avenue, Miami, FL 33176						
APPRAISER'S CERTIFICATION I certify that, to the best of my knowledge and belief: - The statements of fact contained in this report are true and correct. - The credibility of this report, for the stated use by the stated user(s), of the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. - I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. - Unless otherwise indicated, I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. - I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. - My engagement in this assignment was not contingent upon developing or reporting predetermined results. - My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal. - My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared. - I did not base, either partially or completely, my analysis and/or the opinion of value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property, or of the present owners or occupants of the properties in the vicinity of the subject property. - Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report. - Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification. Additional Certifications: DEFINITION OF MARKET VALUE *: Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: 1. Buyer and seller are typically motivated; 2. Both parties are well informed or well advised and acting in what they consider their own best interests; 3. A reasonable time is allowed for exposure in the open market; 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and 5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale. * This definition is from regulations published by federal regulatory agencies pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA) of 1989 between July 5, 1990, and August 24, 1990, by the Federal Reserve System (FRS), National Credit Union Administration (NCUA), Federal Deposit Insurance Corporation (FDIC), the Office of Thrift Supervision (OTS), and the Office of Comptroller of the Currency (OCC). This definition is also referenced in regulations jointly published by the OCC, OTS, FRS, and FDIC on June 7, 1994, and in the Interagency Appraisal and Evaluation Guidelines, dated October 27, 1994.								
Client Contact: Javier Avila Client Name: Javier Avila E-Mail: javi@signatureimpactwindows.net Address: 1258 Obispo Avenue, Coral Gables, FL 33134								
SIGNATURES	APPRAISER 				SUPERVISORY APPRAISER (if required) or CO-APPRAISER (if applicable)			
	Appraiser Name: Ivan Guerra				Supervisory or Co-Appraiser Name: _____			
	Company: Guerra Group Valuation & Consulting Inc.				Company: _____			
	Phone: (786) 208-4041 Fax: _____				Phone: _____ Fax: _____			
	E-Mail: guerragroupvc@gmail.com				E-Mail: _____			
	Date Report Signed: 05/16/2024				Date Report Signed: _____			
	License or Certification #: Cert. Gen. REA #RZ3359 State: FL				License or Certification #: _____ State: _____			
	Designation: _____				Designation: _____			
	Expiration Date of License or Certification: 11/30/2024				Expiration Date of License or Certification: _____			
	Inspection of Subject: ☒ Did Inspect ☐ Did Not Inspect (Desktop)				Inspection of Subject: ☐ Did Inspect ☐ Did Not Inspect			
Date of Inspection: 05/14/2024				Date of Inspection: _____				

Assumptions, Limiting Conditions & Scope of Work

File No.: 24-120

Property Address:	1258 Obispo Ave	City:	Coral Gables	State:	FL	Zip Code:	33134
Client:	Javier Avila	Address: 1258 Obispo Avenue, Coral Gables, FL 33134					
Appraiser:	Ivan Guerra	Address: 9120 SW 103 Avenue, Miami, FL 33176					

STATEMENT OF ASSUMPTIONS & LIMITING CONDITIONS

- The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.

- The appraiser may have provided a sketch in the appraisal report to show approximate dimensions of the improvements, and any such sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size. Unless otherwise indicated, a Land Survey was not performed.

- If so indicated, the appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

- The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.

- If the cost approach is included in this appraisal, the appraiser has estimated the value of the land in the cost approach at its highest and best use, and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used. Unless otherwise specifically indicated, the cost approach value is not an insurance value, and should not be used as such.

- The appraiser has noted in the appraisal report any adverse conditions (including, but not limited to, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property, or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property, or adverse environmental conditions (including, but not limited to, the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.

- The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.

- The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice, and any applicable federal, state or local laws.

- If this appraisal is indicated as subject to satisfactory completion, repairs, or alterations, the appraiser has based his or her appraisal report and valuation conclusion on the assumption that completion of the improvements will be performed in a workmanlike manner.

- An appraiser's client is the party (or parties) who engage an appraiser in a specific assignment. Any other party acquiring this report from the client does not become a party to the appraiser-client relationship. Any persons receiving this appraisal report because of disclosure requirements applicable to the appraiser's client do not become intended users of this report unless specifically identified by the client at the time of the assignment.

- The appraiser's written consent and approval must be obtained before this appraisal report can be conveyed by anyone to the public, through advertising, public relations, news, sales, or by means of any other media, or by its inclusion in a private or public database.

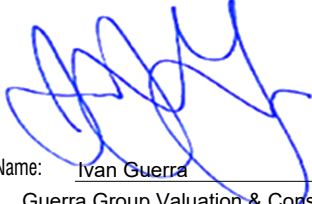
- An appraisal of real property is not a 'home inspection' and should not be construed as such. As part of the valuation process, the appraiser performs a non-invasive visual inventory that is not intended to reveal defects or detrimental conditions that are not readily apparent. The presence of such conditions or defects could adversely affect the appraiser's opinion of value. Clients with concerns about such potential negative factors are encouraged to engage the appropriate type of expert to investigate.

The Scope of Work is the type and extent of research and analyses performed in an appraisal assignment that is required to produce credible assignment results, given the nature of the appraisal problem, the specific requirements of the intended user(s) and the intended use of the appraisal report. Reliance upon this report, regardless of how acquired, by any party or for any use, other than those specified in this report by the Appraiser, is prohibited. The Opinion of Value that is the conclusion of this report is credible only within the context of the Scope of Work, Effective Date, the Date of Report, the Intended User(s), the Intended Use, the stated Assumptions and Limiting Conditions, any Hypothetical Conditions and/or Extraordinary Assumptions, and the Type of Value, as defined herein. The appraiser, appraisal firm, and related parties assume no obligation, liability, or accountability, and will not be responsible for any unauthorized use of this report or its conclusions.

Additional Comments (Scope of Work, Extraordinary Assumptions, Hypothetical Conditions, etc.):

Certifications

File No.: 24-120

Property Address: 1258 Obispo Ave		City: Coral Gables		State: FL		Zip Code: 33134	
Client: Javier Avila		Address: 1258 Obispo Avenue, Coral Gables, FL 33134					
Appraiser: Ivan Guerra		Address: 9120 SW 103 Avenue, Miami, FL 33176					
APPRAISER'S CERTIFICATION I certify that, to the best of my knowledge and belief: - The statements of fact contained in this report are true and correct. - The credibility of this report, for the stated use by the stated user(s), of the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. - I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. - I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. - My engagement in this assignment was not contingent upon developing or reporting predetermined results. - My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal. - My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared. - I did not base, either partially or completely, my analysis and/or the opinion of value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property, or of the present owners or occupants of the properties in the vicinity of the subject property. - Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report. - Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification. Additional Certifications: DEFINITION OF MARKET VALUE *: Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: 1. Buyer and seller are typically motivated; 2. Both parties are well informed or well advised and acting in what they consider their own best interests; 3. A reasonable time is allowed for exposure in the open market; 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and 5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale. * This definition is from regulations published by federal regulatory agencies pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA) of 1989 between July 5, 1990, and August 24, 1990, by the Federal Reserve System (FRS), National Credit Union Administration (NCUA), Federal Deposit Insurance Corporation (FDIC), the Office of Thrift Supervision (OTS), and the Office of Comptroller of the Currency (OCC). This definition is also referenced in regulations jointly published by the OCC, OTS, FRS, and FDIC on June 7, 1994, and in the Interagency Appraisal and Evaluation Guidelines, dated October 27, 1994.							
Client Contact: Javier Avila		Client Name: Javier Avila					
E-Mail: javi@signatureimpactwindows.net		Address: 1258 Obispo Avenue, Coral Gables, FL 33134					
APPRAISER  Appraiser Name: Ivan Guerra Company: Guerra Group Valuation & Consulting Inc. Phone: (786) 208-4041 Fax: E-Mail: guerragroupvc@gmail.com Date Report Signed: 05/16/2024 License or Certification #: Cert. Gen. REA #RZ3359 State: FL Designation: Expiration Date of License or Certification: 11/30/2024 Inspection of Subject: ☒ Interior & Exterior ☐ Exterior Only ☐ None Date of Inspection: 05/14/2024				SUPERVISORY APPRAISER (if required) or CO-APPRAISER (if applicable) Supervisory or Co-Appraiser Name: Company: Phone: Fax: E-Mail: Date Report Signed: License or Certification #: State: Designation: Expiration Date of License or Certification: Inspection of Subject: ☐ Interior & Exterior ☐ Exterior Only ☐ None Date of Inspection:			

Supplemental Addendum

File No. 24-120

Borrower	N/A					
Property Address	1258 Obispo Ave					
City	Coral Gables	County	Miami-Dade	State	FL	Zip Code 33134
Lender/Client	Javier Avila					

REPORT OPTION

This is an Appraisal Report as defined by USPAP, Standard 2-2A. The report content and level of information set forth herein has been determined in accordance with our client’s intended use for this report and meets or exceeds the minimum standard for an Appraisal Report.

PURPOSE OF APPRAISAL

The purpose of this appraisal is to develop an opinion of the 'as is' market value of the subject property as of the effective date of this report. To develop the opinion of value, the appraisers performed an appraisal process, as defined by the Uniform Standards of Professional Appraisal Practice (USPAP).

INTENDED USER AND USE

The intended user of this appraisal report is the lender/client. No additional intended users are identified by the appraiser. This report contains sufficient information to enable the lender/client to understand the report. Any other party receiving a copy of this report for any reason is not an intended user; nor does receiving a copy of this report result in an appraiser-client relationship. Use of this report by any other party(ies) is not intended by the appraiser.

The intended use of this appraisal report is to estimate a market value of the subject property and determine if the improvements contribute to the overall value of the property.

SCOPE OF TYPICAL APPRAISAL INSPECTION

The scope of the inspection by the appraiser includes a visual inspection depending on the form of the report (form: 1004, 2055 or 1073). During the course of inspection, the appraiser observes the general condition of the subject. Typically, the appraiser does not turn on appliances, move personal property, check mechanical/electrical systems and/or observe any covered or concealed areas. Any physical deficiencies, deferred maintenance, along with any functional or external depreciation that is obvious and readily visual to the appraiser, while performing the typical appraisal inspection, will be disclosed and treated accordingly.

The appraiser is not responsible for assessing or testing mechanical, electrical, heating ventilation and air-conditioning (HVAC) systems. No roof inspection was made by the appraisers and no entry to the attic or any concealed places were performed. The appraisal does not take the place of a “Property inspection,” roof or termite inspections. If the client or intended user has any questions or concerns regarding the condition of the property, it is recommended they hire a licensed professional with competency to perform a thorough inspection which should include (but not be limited to) electrical, mechanical & HVAC systems, roof and termite inspections and any structural inspections, if necessary.

The appraiser is not an engineer and is not qualified to inspect for any structural problems that may be concealed in the foundation of the home, in its structure or its roof systems. The client or intended user should not rely on the appraisal to discover property defects. The undersigned do not guarantee that the subject property is free of deficiencies or environmental conditions which require an expert to identify.

SCOPE OF WORK

The Scope of Work for this appraisal encompasses the following steps performed within the framework of commonly accepted appraisal procedures;

1. Inspecting the property being appraised and surrounding market area.
2. Gathering and confirming comparable market data.
3. Formulating reasonable opinions and judgments based on supply and demand factors, as well as physical and functional considerations relative to the highest and best use of the property and its market value.
4. Analyzing the data to formulate sound valuation judgments within the framework and application of the appropriate approaches to value.
5. Disclosing the condition of the neighborhood and subject property.
6. Analyzing and discussing the subject and comparable sales providing a map of the area and the comparable sales.
7. Including a sketch of the perimeter walls, photographs of the subject’s street scene, interior and exterior, and photographs of the exterior of the comparable sales.
8. An adjustment grid depicting quantitative adjustments for the comparables is included the comparable sales approach.
9. In accordance with our clients request a cost approach to value has been developed for illustrative purposes only.
10. The pertinent value indications are the reconciled into a final estimate of market value as of the effective date of this report.

EXTRAORDINARY ASSUMPTIONS

According to The Dictionary of Real Estate Appraisal, Fifth Edition, published by the Appraisal Institute, an Extraordinary Assumption is defined as:

An assumption, directly related to a specific assignment, which, if found to be false, could alter the appraiser's opinions or conclusions. Extraordinary assumptions presume as fact otherwise uncertain information about physical, legal, or economic characteristics of the subject property; or about conditions external to the property such as market conditions or trends; or about the integrity of data used in an analysis.

This assignment is not subject to any extraordinary assumptions.

HYPOTHETICAL CONDITIONS

According to The Dictionary of Real Estate Appraisal, Fifth Edition, published by the Appraisal Institute, a Hypothetical Condition is defined as:

That which is contrary to what exists but is supposed for the purpose of the analysis. Hypothetical conditions assume conditions contrary to known facts about physical, legal, or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis.

This assignment is not subject to any hypothetical conditions.

PRIOR SERVICES

The undersigned appraiser has performed a previous appraisal involving the subject property with an effective date of March 20, 2023.

Supplemental Addendum

File No. 24-120

Borrower	N/A					
Property Address	1258 Obispo Ave					
City	Coral Gables	County	Miami-Dade	State	FL	Zip Code 33134
Lender/Client	Javier Avila					

HIGHEST AND BEST USE

Highest and Best Use* is defined as that reasonable and probable use that will support the highest present value, as defined, as of the effective date of analysis. Alternatively, it is that use, from reasonably probable and legal alternative uses, found to be physically possible, appropriately supported, financially feasible, and which results in highest land value.

The definition immediately above applies specifically to the Highest and Best Use of land. It is to be recognized that in cases where a site has existing improvements on it, the Highest and Best Use may very well be determined to be different from the existing use. The existing use will continue, however, unless and until land value in its Highest and Best Use exceeds the total value of the property in its existing use.

The subject zoning code is reported as SFR; Single Family Residential District, as verified by the city of Coral Gables. The subject as improved as a single family residence is a legally permissible use based on the current zoning. The lot size, shape, physical condition and land allow the present structure.

However, the current improvements do not indicate a good utilization of the site. Based upon the current market conditions, the present use as an under improved single family residence is not financially feasible or the maximally productive use of the subject 15,000 square foot lot.

The highest and best use of the subject site would be to demolish the current improvements and redevelop the subject site with improvements

After considering the physically possible, legally permissible, financially feasible, and maximally productive, the use of the site AS IMPROVED and AS THOUGH VACANT, I have concluded that its highest and best use is demolition of the current single family residence (given the unsafe structure) and development of a single family residence which would fully develop the subject site per allowable zoning codes. (See neighboring property located directly to the east of the subject in aerial photo provided).

COMMENTS ON NET/GROSS ADJUSTMENTS

All of the comparables were used for their similarities to the subject property in keeping with the elements of comparison deemed most relevant to the subject property type and market. Special attention was given to properties sharing similar site areas in comparison to the subject.

Adjustments for disparities such as GLA were made based on available market data and our experience with the subjects property type and market. Although every effort is made to use the most similar and recent comparable data to eliminate need for adjustment, this is not always possible due to the availability of data. Any use of Net adjustments exceeding 15%; (4) Gross adjustments exceed 25%; is due to the lack of sales fitting the criteria of the subject property. The appraisers are aware of the need to use comparables that fit within the criteria, when possible, but in their absence the appraisers feel the comparables reported are appropriate for the appraisal assignment.

COMMENTS ON SALES OVER 6 MONTHS

Any use of a sale more than six months old is due to the lack of sales fitting the criteria of the subject property. The appraisers are aware of the need to use comparables that fit within the criteria, when possible, but in their absence the appraisers feel the comparables reported are appropriate for the appraisal assignment.

SUMMARY OF SALES COMPARISON APPROACH:

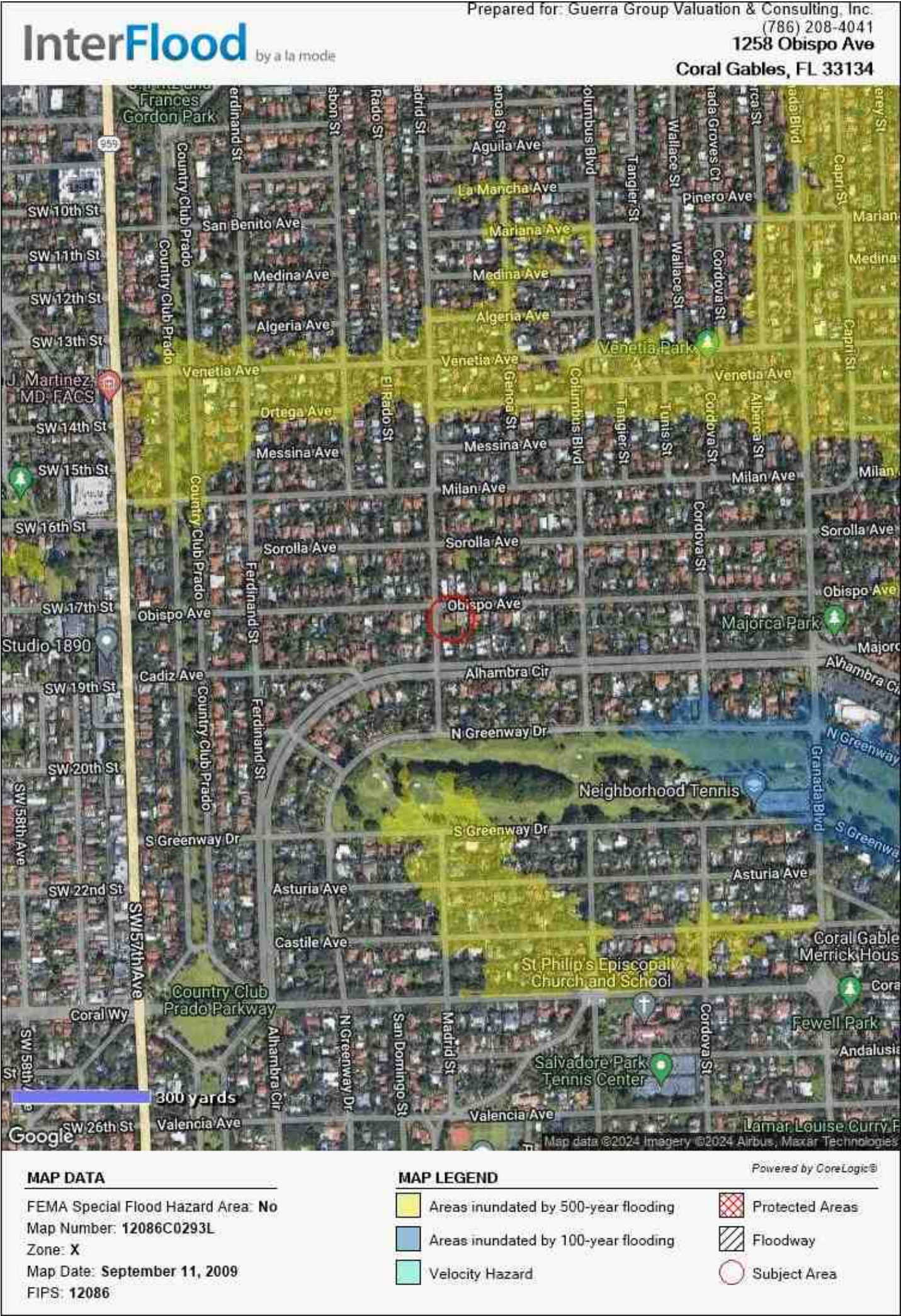
All comparables reported are located within the subject's immediate market area and all share similar characteristics as the subject property. There were limited sales to choose from at the time of inspection which were considered similar to the subject in terms of age, size, condition, and appeal. As such, the comparable sales reported are among the most relevant sales available for comparison to the subject property at the time of inspection.

Although Comparables 1, 2, 3 and 4 are located over 1 mile away, there are all located within the Coral Gables market and would compete for the same buyer pool as the subject property. As such, an adjustment for differences in located are not warranted. The comparable sales reported would compete for the same potential buyers as the subject property. Notwithstanding, adjustments for differences in features in comparison to the subject are warranted and have been made as deemed warranted by the market. Differences in lot sizes were adjusted at \$20.00 per square foot and rounded. Adjustments for differences in GLA were not considered warranted given that all comparables reported were listed and sold for land value with the intention of redevelopment. Comparable Sale 3 received a downward adjustment o \$150,000 given that this property sold with approved plans and permits for redevelopment which would allow for immediate development of the site.

After making adjustments to the sales as illustrated in the adjustment grids provided herein, the comparables result in an adjusted price range from \$1,535,900 to \$1,640,000 and establish a median indication of \$1,610,000. After reviewing the available data, I have concluded on an estimated market value of the subject property as of the effective date of this report to be \$1,610,000 rounded. This estimate of market value is strongly supported by Comparable Sales 1, 2 and 3 which are the most recent sales reported. In addition the final value conclusion is also supported by Comparable Sale 5 which is the closest in proximity to the subject property.

Flood Map

Borrower	N/A				
Property Address	1258 Obispo Ave				
City	Coral Gables	County	Miami-Dade	State	FL
Lender/Client	Javier Avila	Zip Code	33134		

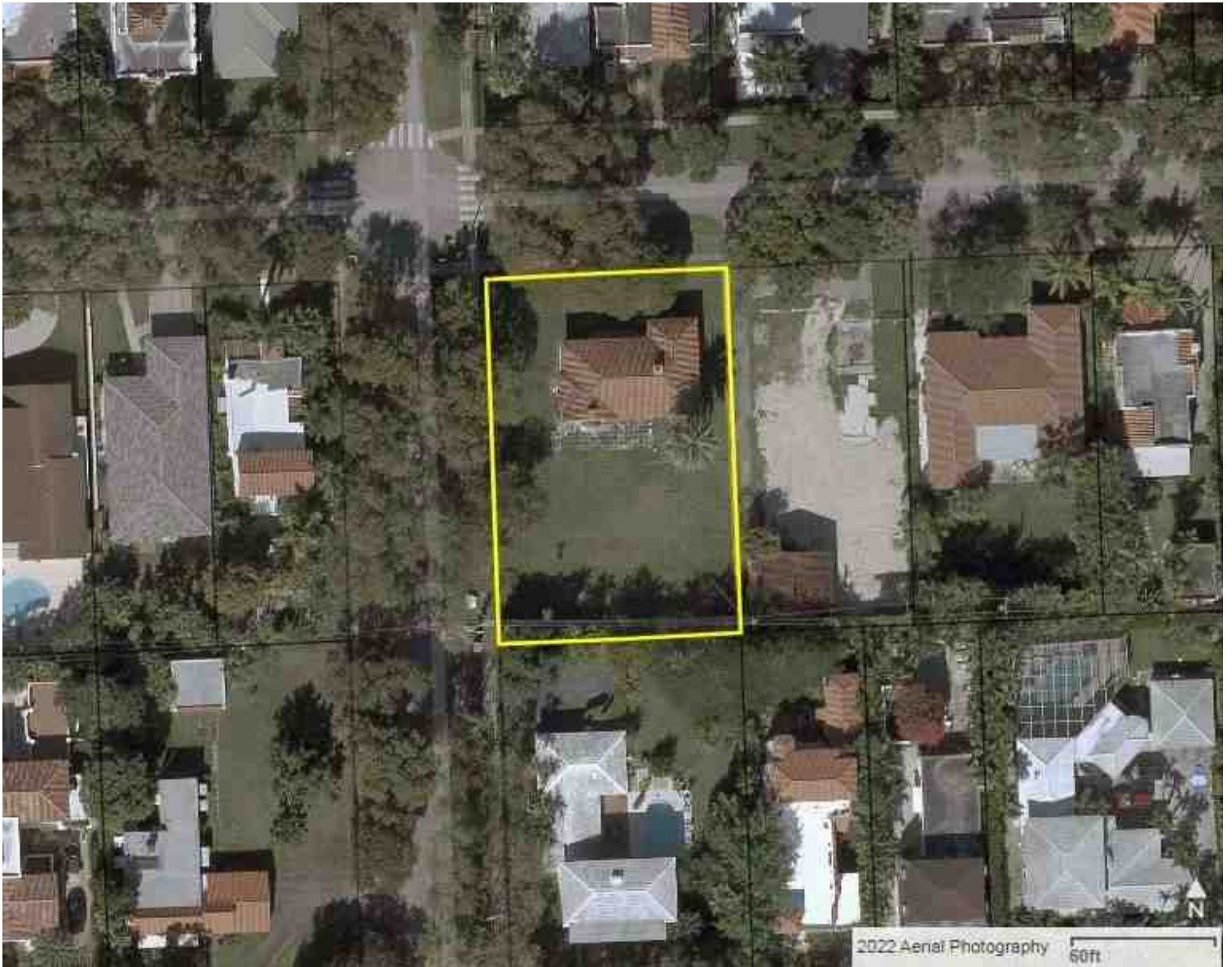


Location Map

Borrower	N/A				
Property Address	1258 Obispo Ave				
City	Coral Gables	County	Miami-Dade	State	FL Zip Code 33134
Lender/Client	Javier Avila				



Subject Aerial



Property Appraiser Summary Report

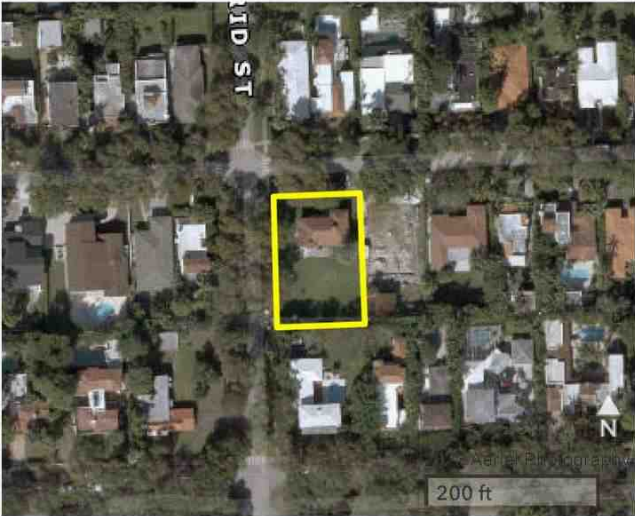


OFFICE OF THE PROPERTY APPRAISER

Summary Report

Generated On: 05/16/2024

PROPERTY INFORMATION				
Folio	03-4107-016-0260			
Property Address	1258 OBISPO AVE CORAL GABLES, FL 33134-3510			
Owner	JAVIER AVILA , JENNIFER RUIZ			
Mailing Address	343 MAJORCA AVE 410 CORAL GABLES, FL 33134			
Primary Zone	0100 SINGLE FAMILY - GENERAL			
Primary Land Use	0101 RESIDENTIAL - SINGLE FAMILY : 1 UNIT			
Beds / Baths /Half	2 / 1 / 0			
Floors	1			
Living Units	1			
Actual Area	1,343 Sq.Ft			
Living Area	1,343 Sq.Ft			
Adjusted Area	1,343 Sq.Ft			
Lot Size	15,000 Sq.Ft			
Year Built	1946			
ASSESSMENT INFORMATION				
Year	2023	2022	2021	
Land Value	\$1,350,000	\$990,000	\$795,000	
Building Value	\$20,427	\$14,746	\$17,985	
Extra Feature Value	\$6,117	\$6,197	\$6,277	
Market Value	\$1,376,544	\$1,010,943	\$819,262	
Assessed Value	\$1,376,544	\$1,010,943	\$819,262	
BENEFITS INFORMATION				
Benefit	Type	2023	2022	2021
Homestead	Exemption			\$25,000
Second Homestead	Exemption			\$25,000
Note: Not all benefits are applicable to all Taxable Values (i.e. County, School Board, City, Regional).				
SHORT LEGAL DESCRIPTION				
CORAL GABLES SEC E PB 8-13				
LOTS 1 & 2 BLK 3				
LOT SIZE 100 X 150				



TAXABLE VALUE INFORMATION			
Year	2023	2022	2021
COUNTY			
Exemption Value	\$0	\$0	\$50,000
Taxable Value	\$1,376,544	\$1,010,943	\$769,262
SCHOOL BOARD			
Exemption Value	\$0	\$0	\$25,000
Taxable Value	\$1,376,544	\$1,010,943	\$794,262
CITY			
Exemption Value	\$0	\$0	\$50,000
Taxable Value	\$1,376,544	\$1,010,943	\$769,262
REGIONAL			
Exemption Value	\$0	\$0	\$50,000
Taxable Value	\$1,376,544	\$1,010,943	\$769,262
SALES INFORMATION			
Previous Sale	Price	OR Book-Page	Qualification Description
03/31/2022	\$100	33102-1950	Unable to process sale due to deed errors
02/17/2022	\$100	33041-0772	Corrective, tax or QCD; min consideration
12/10/2021	\$100	32921-0078	Corrective, tax or QCD; min consideration
10/01/2021	\$1,025,000	32796-0276	Qual by exam of deed

The Office of the Property Appraiser is continually editing and updating the tax roll. This website may not reflect the most current information on record. The Property Appraiser and Miami-Dade County assumes no liability, see full disclaimer and User Agreement at <http://www.miamidade.gov/info/disclaimer.asp>

Structural Inspection Report



STRUCTURAL INSPECTION IN A SINGLE FAMILY RESIDENCE.

Review Commenced
Date: 11.25.2021
Signature: 
Review Completed:
Date: 12.03.2021
Print Name: Antonio Canelas P.E.
Title: Professional Engineer

REFERENCE: Inspection about Structural Conditions
To: Mr. Javier Avila.
1258 Obispo Ave.
Coral Gables, FL 33134

Mr. Avila

As requested by you a structural field inspection of the property located at the above referenced address, was completed. The purpose of this inspection, was to assess the current state of the Residence. The structural evaluation and professional analysis are based on visual observation of the exposed shell elements. The structural components concealed behind the stucco or wood columns covers can't be observed or validated. The inspection completed by the engineer led to the conclusions presented below.

Observations.

- In general the structural shell of the house is in extremely poor conditions. Can be observed water intrusion damage in the majority of the roof areas. In many places had been necessary to remove portions of the ceilings.
- The house was infested by termites. It was observed in many places traces of termites. For example wood ceiling joists, wood joist or rafters, wood floors planks, wood floor joists, and windows and doors wood framings.
- As results of the termites infection, the water intrusion and the house aging, the stability and carrying capacity of some structural wood elements were affected and the deterioration can continue increasing.
- Some previous wood joists repairs were done and do not comply with the minimum code requirements. The windows must be replaced.
- The exterior windows are in very bad conditions. The metal frames are rusted and some glass panel broken. The windows must be replaced.
- The exterior CMU walls are not braced at ground floor and doesn't have any steel reinforcing.

1258 OBISPO AVE.

Structural Inspection Report



Recommendations:

- 1-The roofing system and tiles, the roof plywood sheathing, and a big portion of the roof wood joists, the ceiling wood joists, must be removed and replaced. Also, we strongly recommend to cover the whole house with a tent and fumigate in order to eliminate any possibility of alive termites and avoid any future deterioration of the wood elements.
- 2-The wood floor and subfloor and maybe a significant portion of the wood joists at ground floor need to be replaced, also we recommend to brace the exterior CMU walls to the ground floor wood joists (above the crawl space) w/ some connectors, in order to reduce the wall slenderness for lateral wind suction.
- 3-All the exterior windows and doors must be replaced.

Note:

It is our professional opinion, that this residence has significant damage and should not be inhabited. If possible that necessary repairs to restore the structural integrity of the home would over exceed the cost of a new construction.

If you should have any questions regarding this matter, please do not hesitate to contact us.

“As a routine matter, in order to avoid possible misunderstanding, nothing in this report should be construed directly or indirectly as a guarantee for any portion of the structure. To the best of my knowledge and ability, this report represents an accurate appraisal of the present condition of the building based upon careful evaluation of observed conditions, to the extent reasonably possible”.

Respectfully,



Antonio
Canelas

Digitally signed by Antonio Canelas
DN: c=US, o=TC ENGINEERING INC,
ou=A01410D0000017199E86B3 F000032F8, cn=Antonio Canelas
Date: 2023.02.24 19:21:00 -05'00'

Antonio Canelas, P.E.

See Attached some Pictures.

1258 OBISPO AVE.

Conceptual Drawings



DRAWING INDEX

[illegible]

CONCEPTUAL RENDERINGS



SCOPE OF WORK

THE SCOPE OF WORK UNDER THIS APPLICATION ENCOMPASSES THE DESIGN OF 2 STORY RESIDENCE IN A LOT WHEREA THERE IS AN EXISTING ONE STORY HOME. THE CONCEPT IS TO DEMOLISH THE EXISTING STRUCTURE DUE TO ITS STRUCTURALLY UNSAFE CONDITION; AND TO BUILD A HOME THAT FOLLOWS THE OUTLINE AND ROOF LINE OF THE EXISTING ONE ON THE FIRST FLOOR. THE DESIGN THEN EXPANDS TO A LARGER FOOTPRINT THAT TAKES ADVANTAGE OF THE LARGE LOT AND ALSO INCLUDE A SECOND STORY OVER A PORTION OF THE LOWER FOOTPRINT.

ORIGINAL DESIGN

VMS ARCHITECTURE CERTIFIES THAT THE PLANS DEPICT AN ORIGINAL DESIGN THAT FOR THE AREA OF THE EXISTING STRUCTURE FOLLOWS THE GENERAL FOOTPRINT AND ROOD OUTLINE, AS AN ACKNOWLEDGEMENT OF THE PAST BUT PROVIDES A COMPLETE ORIGINAL AND DIFFERENT LAYOUT INSIDE AND A DIFFERENT FENESTRATION SCHEME.



LOCATION MAP

REVISIONS:

SEAL:

VMS ARCHITECTURE & DEVELOPMENT, LLC
10375 SW 68th LANE
MIAMI, FLORIDA 33173
FL REGISTRATION NO. AA36003424



AVILA RESIDENCE
1258 OBISPO AVENUE
CORAL GABLES, FLORIDA 33134

PROJECT NO.:
3321

DATE:
12.05.21

SHEET NO:

G-0.0

Subject Photo Page

Borrower	N/A					
Property Address	1258 Obispo Ave					
City	Coral Gables	County	Miami-Dade	State	FL	Zip Code 33134
Lender/Client	Javier Avila					



Subject Front

1258 Obispo Ave



Subject Rear



Subject Street

Interior Photos

Borrower	N/A				
Property Address	1258 Obispo Ave				
City	Coral Gables	County	Miami-Dade	State	FL Zip Code 33134
Lender/Client	Javier Avila				



Living Room



Dining Room



Kitchen



Family Room



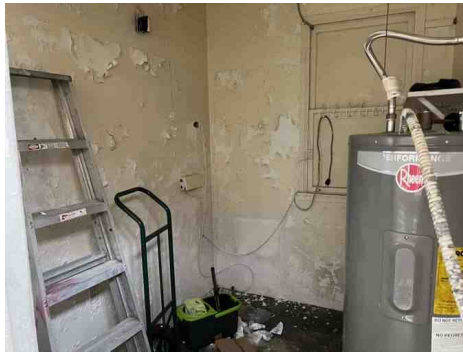
Bedroom



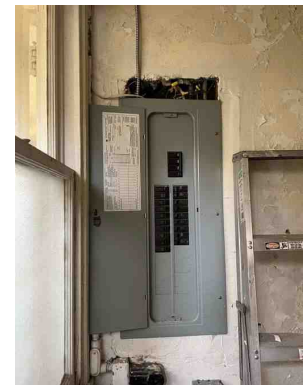
Bedroom



Bathroom



Laundry Room



Electrical Panel

Interior Photos

Borrower	N/A					
Property Address	1258 Obispo Ave					
City	Coral Gables	County	Miami-Dade	State	FL	Zip Code 33134
Lender/Client	Javier Avila					



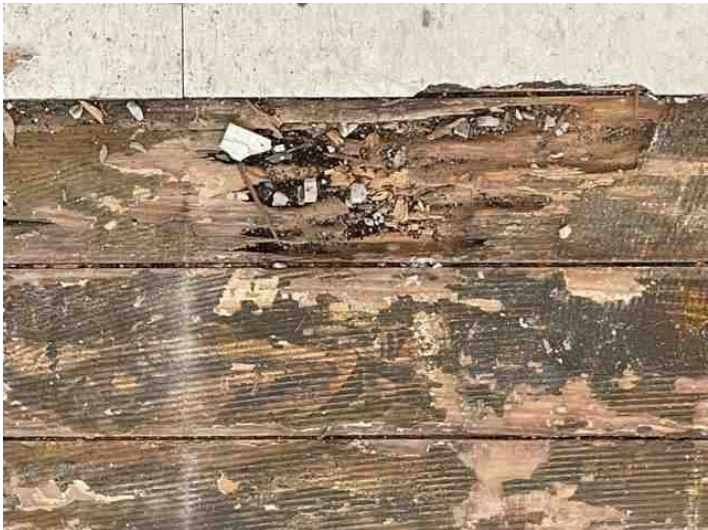
Wood Rot in Trusses



Wood Rot in Trusses



Wood Rot in Trusses



Termite Damage



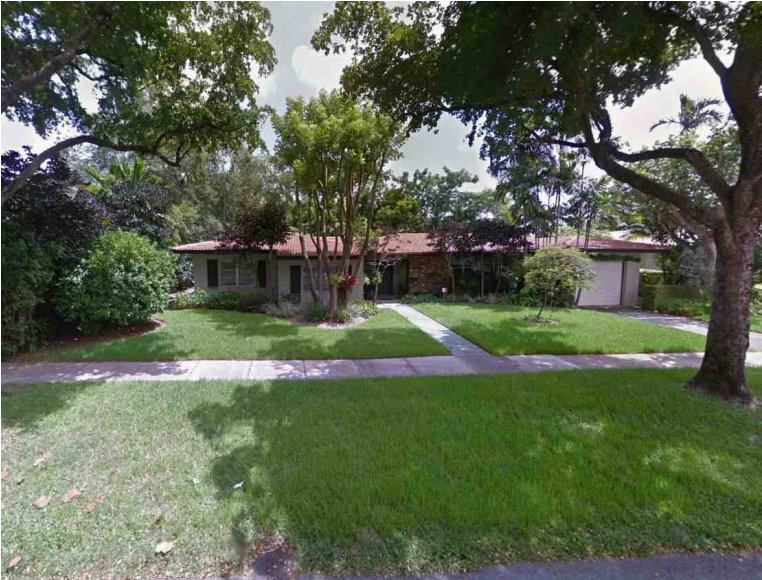
Termite Damage



Exterior Damage

Comparable Photo Page

Borrower	N/A					
Property Address	1258 Obispo Ave					
City	Coral Gables	County	Miami-Dade	State	FL	Zip Code 33134
Lender/Client	Javier Avila					



Comparable 1

1526 Trillo Ave	
Prox. to Subject	2.44 miles S
Sale Price	1,550,000
Gross Living Area	2,015
Total Rooms	7
Total Bedrooms	4
Total Bathrooms	2.0
Location	Residential
View	Residential
Site	10,500
Quality	CBS/Avg
Age	51



Comparable 2

430 Fluvia Ave	
Prox. to Subject	1.67 miles SE
Sale Price	1,525,000
Gross Living Area	2,197
Total Rooms	7
Total Bedrooms	4
Total Bathrooms	2.1
Location	Residential
View	Residential
Site	11,000
Quality	CBS/Avg
Age	20



Comparable 3

5733 Maynada St	
Prox. to Subject	2.75 miles S
Sale Price	1,680,000
Gross Living Area	2,264
Total Rooms	7
Total Bedrooms	4
Total Bathrooms	2.0
Location	Residential
View	Residential
Site	11,000
Quality	CBS/Avg
Age	25

Comparable Photo Page

Borrower	N/A					
Property Address	1258 Obispo Ave					
City	Coral Gables	County	Miami-Dade	State	FL	Zip Code 33134
Lender/Client	Javier Avila					



Comparable 4

635 Escobar Ave	
Prox. to Subject	1.43 miles SE
Sale Price	1,500,000
Gross Living Area	2,174
Total Rooms	7
Total Bedrooms	4
Total Bathrooms	2.0
Location	Residential
View	Residential
Site	13,205
Quality	CBS/Avg
Age	41



Comparable 5

2015 Country Club Prado	
Prox. to Subject	0.31 miles SW
Sale Price	1,535,000
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Residential
View	
Site	10,400
Quality	
Age	

Comparable 6

Prox. to Subject	
Sale Price	
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	
View	
Site	
Quality	
Age	



Ron DeSantis, Governor

Melanie S. Griffin, Secretary



STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

FLORIDA REAL ESTATE APPRAISAL BD

THE CERTIFIED GENERAL APPRAISER HEREIN IS CERTIFIED UNDER THE
PROVISIONS OF CHAPTER 475, FLORIDA STATUTES

GUERRA, IVAN DE JESUS

9120 SW 103 AVENUE
MIAMI FL 33176

LICENSE NUMBER: RZ3359

EXPIRATION DATE: NOVEMBER 30, 2024

Always verify licenses online at MyFloridaLicense.com



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