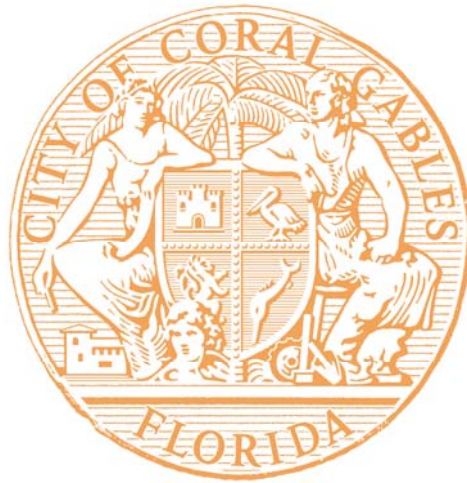


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2016

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: FEBRUARY 28, 2017

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-16 THROUGH 12-31-16

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 76,639,729	\$ 62,651,228	81.75%	82.06%	Dec. '16 rcvd. in Jan. '17 (\$2.3M).
Delinquent	(650,000)	(55,855)	8.59%	16.45%	"
Gasoline Sales Tax	802,805	147,471	18.37%	18.80%	Nov. '16 rcvd. in Dec. '16.
Alternative Fuel Tax	311,685	57,488	18.44%	18.44%	Nov. '16 rcvd. in Dec. '16.
Transportation Sales Tax	2,000,000	184,974	9.25%	0.00%	
Franchise Taxes					
Electric	4,900,000	377,998	7.71%	8.75%	Oct. '16 rcvd. in Dec. '16.
Gas	110,000	-	0.00%	0.00%	
Refuse Collection Franchise Tax	1,795,000	376,750	20.99%	19.32%	
Utility Services Taxes					
Electric	6,350,000	1,158,293	18.24%	19.73%	
Telecommunications	3,200,000	531,502	16.61%	16.14%	
Water	1,250,000	-	0.00%	14.16%	Oct. '16 (\$170K) and Nov. '16 (\$92K) rcvd. in Jan. '17.
Gas & Fuel Oil	150,000	27,330	18.22%	13.65%	
Business Licenses	3,346,000	3,137,435	93.77%	93.55%	
Permits					
Construction	5,867,000	1,135,603	19.36%	25.43%	Bud incr. by \$13K.
Alarms	324,000	18,505	5.71%	2.02%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,179,000	766,730	65.03%	63.12%	
Intergovernmental Revenue					
Federal Grants	63,500	-	0.00%	0.00%	
State and Local Grants	154,796	-	0.00%	0.00%	
State Revenue Sharing	1,425,000	337,481	23.68%	8.86%	Revenue as of Dec. '16. PY as of Oct. '16.
State Roadside Maintenance Grant	60,000	-	0.00%	25.14%	
State Beverage Tax	55,000	-	0.00%	0.00%	
State Sales Tax	3,880,000	586,052	15.10%	16.27%	
City Share of County Licenses	100,000	7,241	7.24%	6.89%	
Other State Grants	90,287	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	9,363	37.45%	29.01%	
Planning and Zoning Board	210,000	7,570	3.60%	6.57%	Budget incr. by \$2K.
Board of Architects	800,000	180,503	22.56%	22.56%	
Development Review Committee	50,000	-	0.00%	1.50%	
Certificate of Use	280,000	58,841	21.01%	21.28%	
Concurrency Fees	200,000	3,063	1.53%	11.59%	
Finance Collection Division Fees	100,000	18,480	18.48%	26.50%	
Passport Fees	320,000	69,126	21.60%	18.41%	Bud incr. by \$80K.
Document Filing Fee	187,000	46,809	25.03%	29.13%	Bud incr. by \$2K.
Other	33,000	8,806	26.69%	48.30%	Bud incr. by \$5K.
Public Safety Fees	958,500	152,914	15.95%	22.99%	
Fire Protection Assessment Fees	2,825,000	2,354,139	83.33%	88.11%	
Physical Environment Fees					
Solid Waste Service	8,734,640	8,273,072	94.72%	44.85%	Collection of fees through the tax bill starting FY2017.
Sanitary Sewer Service	9,863,279	1,118,345	11.34%	11.60%	
Stormwater Utility	4,130,000	348,574	8.44%	10.19%	
Waste Management	963,000	243,047	25.24%	24.00%	
Other	24,000	3,108	12.95%	11.14%	
Recreation Fees					
Golf Course - Granada	507,500	51,039	10.06%	0.99%	
Golf Course - Biltmore	166,500	41,100	24.68%	24.75%	
Youth Center	1,785,000	322,670	18.08%	15.88%	
Venetian Pool	1,100,000	80,137	7.29%	10.02%	
Tennis Centers	644,000	145,575	22.60%	15.41%	
Special Events	12,000	16,666	138.88%	209.88%	
Parking Fees	12,742,600	3,194,178	25.07%	26.61%	
Fines & Forfeitures	1,956,000	243,488	12.45%	15.49%	
Portfolio Investment Earnings					
General Fund	217,000	15,854	7.31%	8.42%	} Timing difference on sale of investments.
Enterprise Funds	75,000	5,964	7.95%	32.73%	
Rentals & Concessions					
Parking	585,804	148,529	25.35%	25.60%	
Biltmore Complex	2,440,200	371,417	15.22%	37.50%	Annual percentage rent for 2017 for \$1.072M was received in Jan. 2017.
Development Fee (UM)	-	-	0.00%	0.00%	
Development Agreement Fee	500,000	125,000	25.00%	25.00%	
Metro Dade Transfer Station	415,597	413,901	99.59%	98.89%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	390,434	50,000	12.81%	14.71%	
Supercuts, Inc.	-	-	0.00%	75.00%	
3501 Granada Boulevard	106,200	26,550	25.00%	25.00%	
Ortanique	79,351	19,765	24.91%	27.95%	
Verizon	52,713	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	6,990	0.00%	0.00%	
Sprint Spectrum	57,934	-	0.00%	0.00%	
427 Biltmore Way	-	-	0.00%	23.30%	
TLT Star Parking Lot	33,412	8,385	25.10%	25.00%	
Country Club of Coral Gables	298,562	69,556	23.30%	25.00%	
Palace	222,374	40,000	17.99%	61.96%	Bud incr. by \$70K.
Other	238,984	24,174	10.12%	8.57%	
Miscellaneous	516,876	68,252	13.20%	37.13%	Bud incr. by \$184K.
Total Revenues	\$ 169,311,262	\$ 90,941,173	53.71%	52.07%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-16 THROUGH 12-31-16

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 545,236	\$ 131,434	24.11%	25.88%
City Attorney	2,435,403	486,301	19.97%	20.41%
City Clerk	1,981,306	311,505	15.72%	22.18%
City Manager				
Administrative Division	1,673,732	380,620	22.74%	24.56%
Cable Television Division	889,208	172,424	19.39%	18.17%
Labor Relations & Risk Mgmt.	651,768	150,047	23.02%	-
Internal Audit Division	276,918	15,023	5.43%	25.84%
Human Resources	1,990,025	334,885	16.83%	22.38%
Development Services				
Administration	1,153,053	237,495	20.60%	20.10%
Building Division	4,061,618	855,601	21.07%	21.40%
Planning & Zoning	2,539,917	482,283	18.99%	23.64%
Code Enforcement	1,483,036	342,976	23.13%	24.32%
Historic Preservation				
Historic Preservation Division	1,184,855	231,488	19.54%	19.03%
Museum Division (C.G. House)	657,380	303,309	46.14%	19.12%
Public Works				
Administrative Division	724,781	139,698	19.27%	9.97%
Engineering Division	2,815,862	510,906	18.14%	20.96%
Transportation and Sustainability	375,055	83,366	22.23%	23.59%
Sanitary Sewer Division	13,927,559	1,950,194	14.00%	14.64%
Streets & Waterways Division	3,230,236	774,631	23.98%	24.51%
Road Improvement - Adm.	0		0.00%	21.08%
Stormwater Utility Division	3,706,147	480,690	12.97%	13.30%
Public Service Division	17,314,329	3,610,820	20.85%	21.31%
Parking Division	13,771,877	2,431,983	17.66%	32.40%
Finance				
Administrative & Budget Division	1,235,817	239,298	19.36%	19.86%
Collection Division	724,847	142,911	19.72%	24.64%
Accounting Division	1,196,196	274,371	22.94%	23.69%
Communication Services Division	402,989	76,526	18.99%	19.71%
Procurement Division	1,069,751	222,629	20.81%	23.71%
Retirement Administration	183,739	43,276	23.55%	23.67%
Information Technology	5,777,277	1,021,498	17.68%	20.35%
Community Recreation				
Parks & Recreation Division	9,628,025	1,365,418	14.18%	14.95%
Police				
Administrative Division	2,608,660	545,089	20.90%	21.62%
Special Investigations	5,503,641	1,166,066	21.19%	21.62%
Patrol Division	16,786,791	3,788,331	22.57%	24.27%
Detective Division	7,259,623	1,583,403	21.81%	23.12%
Technical Services Division	6,951,644	1,595,970	22.96%	21.43%
E911 Service	285,570	87,373	30.60%	32.32%
Professional Standards Division	2,713,433	519,751	19.15%	22.84%
Other	122,392	12,122	9.90%	8.48%
Fire	26,772,234	7,419,529	27.71%	24.98%
Economic Sustainability	1,250,861	278,096	22.23%	19.06%
Non Departmental Expenses	5,392,435	1,291,452	23.95%	21.46%
Total Expenditures	<u>\$ 173,255,226</u>	<u>\$ 36,090,788</u>	<u>20.83%</u>	<u>22.17%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>4,130,000</u>	\$ <u>348,574</u>	<u>8.44%</u>	Oct. '16
Total Operating Revenues	<u>4,130,000</u>	<u>348,574</u>	<u>8.44%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	844,880	182,614	21.61%	
Other Charges and Expenses	1,167,799	149,181	12.77%	
Infrastructure Projects	<u>1,494,808</u>	<u>41,897</u>	<u>2.80%</u>	
Total	<u>3,507,487</u>	<u>373,692</u>	<u>10.65%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>50,000</u>	<u>5,082</u>	<u>10.16%</u>	Oct '16
Total	<u>50,000</u>	<u>5,082</u>	<u>10.16%</u>	
Total Operating Expenses	<u>3,557,487</u>	<u>378,774</u>	<u>10.65%</u>	
Operating Income (Loss)	<u>572,513</u>	<u>(30,200)</u>	<u>-5.27%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	15,000	567	3.78%	
Stormwater Utility Grants Revenue	154,796	-	0.00%	
Debt Service Expense	<u>(459,534)</u>	<u>(101,916)</u>	<u>22.18%</u>	Principal paid on 10/1/2016.
Income (Loss) Before Transfers	282,775	(131,549)	-46.52%	
Transfers to General Fund (Return on Investment)	<u>(103,625)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	179,150	\$ <u><u>(131,549)</u></u>	<u><u>-73.43%</u></u>	
Transfers from Reserves	(951,624)			
Prior Year Re-Appropriations	<u>772,474</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 9,560,000	\$ 1,026,589	10.74%	Oct. '16
Special Contract Customers	<u>303,279</u>	<u>91,756</u>	<u>30.25%</u>	
Total Operating Revenues	<u>9,863,279</u>	<u>1,118,345</u>	<u>11.34%</u>	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,292,244	267,034	20.66%	
Other Charges and Expenses	1,987,458	419,255	21.10%	
Sewer Pumps Rehabilitation	<u>6,425,341</u>	<u>35,215</u>	<u>0.55%</u>	
Total	<u>9,705,043</u>	<u>721,504</u>	<u>7.43%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	8,581	12.81%	Oct. '16
Sewage Treatment and Disposal	<u>3,731,564</u>	<u>875,102</u>	<u>23.45%</u>	Nov. '16
Total	<u>3,798,564</u>	<u>883,683</u>	<u>23.26%</u>	
Total Operating Expenses	<u>13,503,607</u>	<u>1,605,187</u>	<u>11.89%</u>	
Operating Income (Loss)	<u>(3,640,328)</u>	<u>(486,842)</u>	<u>-13.37%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	25,000	1,813	7.25%	
Debt Service	<u>(423,953)</u>	<u>(345,000)</u>	<u>81.38%</u>	Principal paid on 10/1/2016.
Total Non-Operating Revenues	<u>(398,953)</u>	<u>(343,187)</u>	<u>86.02%</u>	
Net Income (Loss) Before Transfers	(4,039,281)	(830,029)	20.55%	
Transfers from Sanitary Sewer Fund	-	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>(1,186,593)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(5,225,874)	<u>\$ (830,029)</u>	<u>-15.88%</u>	
Transfers to Reserves	48,196			
Prior Year Re-Appropriations	<u>5,177,678</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 725,000	\$ 49,390	6.81%
Swimming Lesson Fees	33,000	-	0.00%
Recreation Courses	60,000	-	0.00%
Rentals - Facility & Lockers	42,000	5,183	12.34%
Snack Bar Concession	185,000	16,172	8.74%
Miscellaneous	<u>55,000</u>	<u>9,391</u>	<u>17.07%</u>
 Total Operating Revenues	 <u>1,100,000</u>	 <u>80,136</u>	 <u>7.29%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	658,148	112,997	17.17%
Other Charges and Expenses	<u>401,630</u>	<u>72,003</u>	<u>17.93%</u>
 Total Operating Expenses	 <u>1,059,778</u>	 <u>185,000</u>	 <u>17.46%</u>
 Operating Income	 40,222	 (104,864)	 -260.71%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>368</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>368</u>	<u>0.00%</u>
Net Income Before Transfers	40,222	\$ <u><u>(104,496)</u></u>	<u><u>-259.80%</u></u>
Transfers from General Fund	1,500		
Prior Year Re-Appropriations	<u>7,462</u>		
	<u>\$ 49,184</u>		

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 250,000	\$ 20,976	8.39%	Oct.'16
Electric Golf Carts				
Golf Cart Rentals	230,000	21,860	9.50%	
Direct Operating Cost	<u>(1,255)</u>	<u>-</u>	<u>0.00%</u>	
Gross Profit on Golf Carts	<u>228,745</u>	<u>21,860</u>	<u>9.56%</u>	
Golf Pro Commissions	<u>2,500</u>	<u>237</u>	<u>9.48%</u>	Oct.'16
Restaurant Concession	<u>25,000</u>	<u>7,966</u>	<u>31.86%</u>	
Total Operating Revenues	<u>506,245</u>	<u>51,039</u>	<u>10.08%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	269,994	50,970	18.88%	
Other Charges and Expenses	<u>1,098,164</u>	<u>144,063</u>	<u>13.12%</u>	
Total Operating Expenses	<u>1,368,158</u>	<u>195,033</u>	<u>14.26%</u>	
Operating Income (Loss)	(861,913)	(143,994)	16.71%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>195</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(861,913)	(143,799)	-16.68%	
Transfers from General Fund	<u>599,055</u>	<u>599,055</u>	<u>100.00%</u>	
Net Loss *	(262,858)	<u>\$ 455,256</u>	<u>-173.19%</u>	
Prior Year Re-Appropriations	<u>262,858</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>166,500</u>	\$ <u>41,100</u>	<u>24.68%</u>
Total Operating Revenues	<u>166,500</u>	<u>41,100</u>	<u>24.68%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	166,500	41,100	24.68%
Transfers to General Fund	<u>(166,500)</u>	<u>(166,500)</u>	<u>100.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(125,400)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 289,000	\$ 65,543	22.68%
Court Fees, Annual	<u>339,000</u>	<u>71,772</u>	<u>21.17%</u>
Total Tennis Center Fees	<u>628,000</u>	<u>137,315</u>	<u>21.87%</u>
Miscellaneous	16,000	8,222	51.39%
Vending Machine Concession	<u>-</u>	<u>38</u>	<u>0.00%</u>
Total Operating Revenues	<u>644,000</u>	<u>145,575</u>	<u>22.60%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	595,479	114,805	19.28%
Other Charges and Expenses	<u>410,280</u>	<u>92,909</u>	<u>22.65%</u>
Total Operating Expenses	<u>1,005,759</u>	<u>207,714</u>	<u>20.65%</u>
Operating Loss	<u>(361,759)</u>	<u>(62,139)</u>	<u>17.18%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (361,759)</u>	<u>\$ (62,139)</u>	<u>17.18%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 12-31-2016**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	2017 % OF BUDGET
ON STREET METERS			
Revenue	\$ 3,630,000	\$ 586,098	16.15%
Expense	<u>(1,941,737)</u>	<u>(409,885)</u>	<u>21.11%</u>
Net Income	<u>1,688,263</u>	<u>176,213</u>	<u>10.44%</u>
PARKING LOTS			
Revenue	1,517,100	547,877	36.11%
Expense	<u>(1,216,343)</u>	<u>(266,839)</u>	<u>21.94%</u>
Net Income	<u>300,757</u>	<u>281,038</u>	<u>93.44%</u>
PARKING GARAGE NUMBER ONE			
Revenue	726,000	202,050	27.83%
Expense	<u>(445,590)</u>	<u>(91,062)</u>	<u>20.44%</u>
Net Income	<u>280,410</u>	<u>110,988</u>	<u>39.58%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,040,000	331,089	31.84%
Expense	<u>(597,256)</u>	<u>(89,349)</u>	<u>14.96%</u>
Net Income	<u>442,744</u>	<u>241,740</u>	<u>54.60%</u>
PARKING GARAGE NUMBER THREE			
Revenue	105,000	43,930	41.84%
Expense	<u>(201,897)</u>	<u>(47,550)</u>	<u>23.55%</u>
Net Income (Loss)	<u>(96,897)</u>	<u>(3,620)</u>	<u>3.74%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	449,500	118,739	26.42%
Expense	<u>(462,482)</u>	<u>(73,162)</u>	<u>15.82%</u>
Net Income	<u>(12,982)</u>	<u>45,577</u>	<u>-351.08%</u>
PARKING GARAGE NUMBER SIX			
Revenue	655,000	203,554	31.08%
Expense	<u>(430,563)</u>	<u>(41,433)</u>	<u>9.62%</u>
Net Income	<u>224,437</u>	<u>162,121</u>	<u>72.23%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(606,434)</u>	<u>(145,028)</u>	<u>23.91%</u>
MERRICK PLACE LEASES			
	<u>585,804</u>	<u>148,528</u>	<u>25.35%</u>
VALET PARKING			
	<u>135,000</u>	<u>29,824</u>	<u>22.09%</u>
PAY-BY-PHONE REVENUE			
	<u>4,800,000</u>	<u>1,131,017</u>	<u>23.56%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	13,643,404	3,342,706	24.50%
Operating Expense	<u>(5,902,302)</u>	<u>(1,164,308)</u>	<u>19.73%</u>
Operating Income	7,741,102	2,178,398	28.14%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	35,000	3,670	10.49%
Parking Facilities Projects and Renovations	(2,511,350)	(139,824)	5.57%
Equipment Additions/Repairs/Replacements	(913,463)	-	0.00%
Debt Service Expense	<u>(932,761)</u>	<u>(656,760)</u>	<u>70.41%</u>
Net Non-Operating Expenses	<u>(4,322,574)</u>	<u>(792,914)</u>	<u>18.34%</u>
Net Income Before Transfers	3,418,528	1,385,484	40.53%
Transfers to General Fund	<u>(6,885,000)</u>	<u>(6,885,000)</u>	<u>100.00%</u>
Net Income (Loss)	(3,466,472)	\$ <u><u>(5,499,516)</u></u>	<u><u>158.65%</u></u>
Transfers from Fund Balance	1,094,961		
Prior Year Re-Appropriations	<u>2,371,511</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of			
Vehicles and Equipment			
Operation and Maintenance	\$ 5,545,504	\$ 1,386,376	25.00%
Equipment Replacement Charges	3,209,452	802,363	25.00%
Florida Gasoline Tax Rebate	65,000	-	0.00%
Aggregate Excess Recoveries	-	13,297	0.00%
Sale of Used Vehicles	<u>-</u>	<u>68,775</u>	<u>0.00%</u>
Total Operating Revenues	<u>8,819,956</u>	<u>2,270,811</u>	<u>25.75%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,392,312	558,662	23.35%
Other Charges and Expenses	<u>3,202,295</u>	<u>532,677</u>	<u>16.63%</u>
Total Central Garage Expenses	<u>5,594,607</u>	<u>1,091,339</u>	<u>19.51%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>5,043,956</u>	<u>198,575</u>	<u>3.94%</u>
Total Equipment Purchases	<u>5,043,956</u>	<u>198,575</u>	<u>3.94%</u>
Total Operating Expenses	<u>10,638,563</u>	<u>1,289,914</u>	<u>12.12%</u>
Operating Income (Loss)	(1,818,607)	980,897	-53.94%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>1,295</u>	<u>0.00%</u>
Net Income (Loss)	(1,818,607)	\$ <u><u>982,192</u></u>	<u><u>-54.01%</u></u>
Prior Year Re-Appropriations	<u>1,818,607</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>7,391,724</u>	\$ <u>1,958,836</u>	<u>26.50%</u>
Total Operating Revenues	<u>7,391,724</u>	<u>1,958,836</u>	<u>26.50%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,732,087	408,661	23.59%
Other Charges and Expenses	<u>132,560</u>	<u>10,699</u>	<u>8.07%</u>
Total Maintenance Division	<u>1,864,647</u>	<u>419,360</u>	<u>22.49%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>5,629,413</u>	<u>371,181</u>	<u>6.59%</u>
Total Operating Expenses	<u>7,494,060</u>	<u>790,541</u>	<u>10.55%</u>
Operating Income (Loss)	(102,336)	1,168,295	0.00%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>1,078</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(102,336)	1,169,373	-1142.68%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	<u>(102,336)</u>	<u>\$ 1,169,373</u>	<u>-1142.68%</u>
Prior Year Re-Appropriations	<u>102,336</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 12-31-16**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,000,000	\$ 184,974	9.25%	Sept. '16.
Trolley Rental	<u>-</u>	<u>3,502</u>	<u>0.00%</u>	
Total Operating Revenues	<u>2,000,000</u>	<u>188,476</u>	<u>9.42%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	112,924	39,507	34.99%	
Other Charges and Expenses	<u>1,377,312</u>	<u>150,586</u>	<u>10.93%</u>	
Total	<u>1,490,236</u>	<u>190,093</u>	<u>12.76%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,474,053</u>	<u>942</u>	<u>0.06%</u>	
Total	<u>1,474,053</u>	<u>942</u>	<u>0.06%</u>	
 Total Operating Expenses	 <u>2,964,289</u>	 <u>191,035</u>	 <u>6.44%</u>	
Operating Income	<u>(964,289)</u>	<u>(2,559)</u>	<u>-0.27%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	140	0.00%	
Grant Revenue	78,882	-	0.00%	
Grant Expense	<u>78,882</u>	<u>-</u>	<u>0.00%</u>	
	-			
Net Income (Loss)	(964,289)	\$ <u><u>(2,419)</u></u>	<u><u>-0.25%</u></u>	
Transfers from Reserves	223,171			
Prior Year-Reappropriation	<u>741,118</u>			
	<u>\$ -</u>			