



**City of Coral Gables
CITY COMMISSION MEETING
January 22, 2013**

ITEM TITLE:

Retirement Board Meeting of November 8, 2012

SUMMARY OF MEETING:

1. Roll call.
2. Attendance of City Attorney Craig Leen.
3. Items from the Board attorney.
4. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

- 4A. Approval of the Retirement Board meeting minutes and Executive Summary minutes for October 11, 2012.
- 4B. Report of Administrative Manager.
- 4C. Submission of bills for approval. (Administrative Manager recommends approval of the following invoices).
 - a. Nyhart invoice #0089211 dated September 28, 2012 for actuarial consulting services from July 3, 2012 to September 30, 2012 in the amount of \$17,353.00. This invoice is in accordance with the contract between Stanley, Holcombe & Associates and Coral Gables Retirement System signed on December 17, 2008. Stanley Holcombe & Associates merged with Nyhart in June 2011.
5. Attendance of the Board's actuary, Randall Stanley of Nyhart, regarding Cost Sharing and Allocation of Assets.
6. Discussion regarding the 2013 Cost of Living increase for retirees.
7. Investment Issues.
8. Public Fund Universe Analysis.
9. Old Business.
10. New Business.

ATTACHMENT(S):

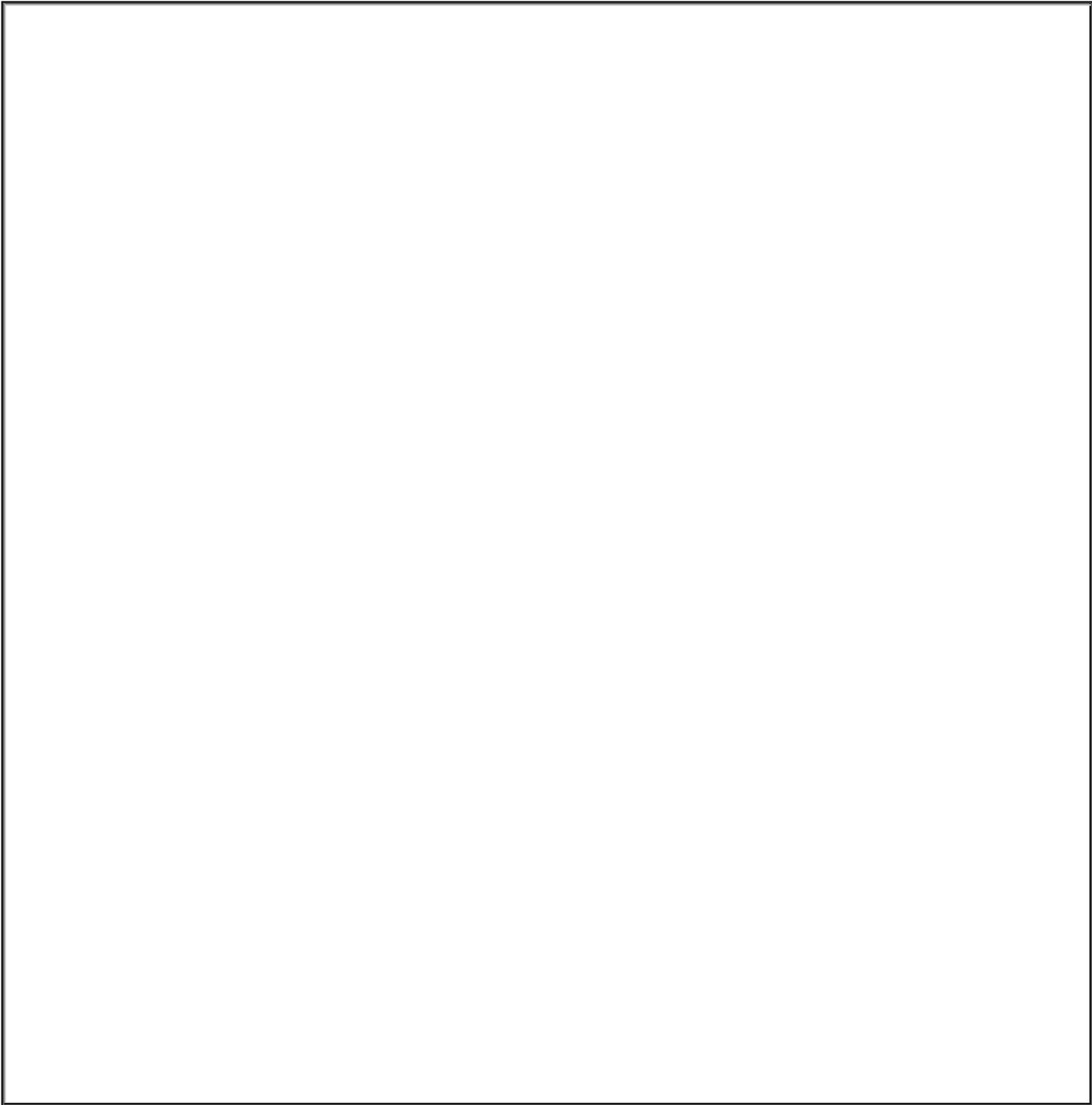
1. Retirement Board meeting minutes of November 8, 2012

11. Public Comment.

12. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of November 8, 2012



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