



**City of Coral Gables
CITY COMMISSION MEETING
October 28, 2014**

ITEM TITLE:

Retirement Board Meeting of September 18, 2014

SUMMARY OF MEETING:

1. Roll call.
2. Introduction of the Part-Time Retirement System Assistant.
3. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

 - 3A. The Administrative Manager recommends approval of the August 21, 2014 Retirement Board regular meeting minutes.
 - 3B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
 - 3C. The Administrative Manager recommends approval of the following applications: Tilantha Hagan (Retirement), Darnell Johnson (DROP), Michael Johnson (Retirement), Mary Magrath (DROP), Nelson Perez (DROP), Gregory Talton (DROP), Darren Williams (DROP).
 - 3D. The Administrative Manager recommends approval for the following invoices:
 - a. GRS invoice #409033 dated August 13, 2014 for actuarial consulting services rendered during the month of July 2014 in the amount of \$3,568.00.
 - b. The Bogdahn Group invoice no. 10764 dated September 4, 2014 for Performance Evaluation and Consulting Services from July 1, 2014 to September 30, 2014 in the amount of \$36,250.00. This invoice is in accordance with the contract between The Bogdahn Group and Coral Gables Retirement System signed on June 1, 2008 and in accordance with the fee increase approved by the Board and signed by the Chairperson on April 28, 2011.
4. Items from the Board attorney.
5. The Administrative Manager recommends approval of the Goldstein Schechter Koch audit and engagement letters for the year ending September 30, 2014 audit and 2014 State of Florida Annual Report. There is no increase in their fees for the audit or Annual Report for 2014.

ATTACHMENT(S):

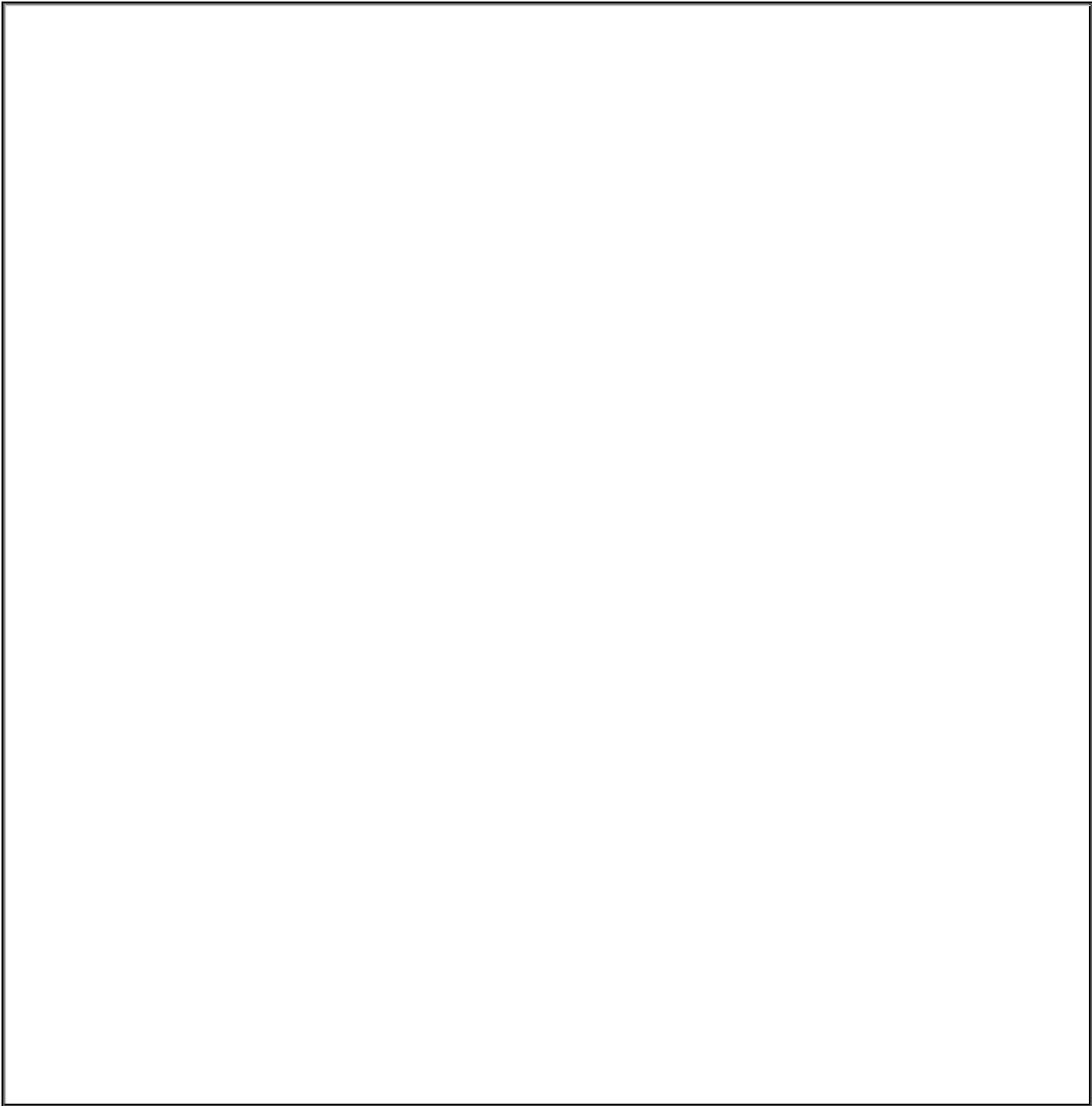
1. Retirement Board minutes of September 18, 2014

6. Attendance of Gabriel Roeder Smith to offer ideas as to how the Board can reduce the plan's unfunded liability and fund the plan more sufficiently.
7. Investment Issues.
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

The next scheduled Retirement Board meeting is set for Thursday, October 9, 2014 at 8:00 a.m. in the Youth Center Auditorium.

ATTACHMENT(S):

1. Retirement Board minutes of September 18, 2014



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1. Retirement Board minutes of September 18, 2014