



City of Coral Gables
CITY COMMISSION MEETING
September 25, 2025

ITEM TITLE:

Retirement Board Meeting of August 22, 2025

SUMMARY OF MEETING:

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for June 12, 2025.

2B. The Administrative Manager recommends approval of the following invoices:

1. Mariner Institutional, LLC invoice #51851 for investment consulting services from April to June 2025 in the amount of \$52,750.00.
2. City of Coral Gables invoice due to G/L April 1, 2025 through June 30, 2025 in the amount of \$320.04.
3. Gabriel Roeder Smith invoice #494772 for administrative services during the month of June 2025 in the amount of \$18,640.00.
4. Gabriel Roeder Smith invoice #495172 for administrative services during the month of July 2025 in the amount of \$19,779.50.
5. Gabriel Roeder Smith invoice #494805 for actuarial services during the month of May and June 2025 in the amount of \$13,422.00.

2C. The Administrative Manager recommends approval of the following Benefit Certifications: Normal Retirement – Marissa Tiffer Cosomano (General Non-Excludable Employee); DROP - William Newman (Firefighter).

3. Comments from Retirement Board Chairperson.

4. Items from the Board Attorney.

4A. Notice from Northern Trust on Class Action services.

4B. Request from Retiree Martin Barros on any overpayments made to retirees or beneficiaries.

5. Request from Officer Michael Clarke for the Board to consider extending the payment period from 3 years to 4 or 5 years, to purchase 5 years of military service.

ATTACHMENT(S):

1. Retirement Board meeting minutes of August 22, 2025

City Commission Agenda Cover Memo
September 25, 2025

6. Items from the third-party Pension Administrator.
7. Investment Issues.
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

ATTACHMENT(S):

1. Retirement Board meeting minutes of August 22, 2025