

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2017-357

A RESOLUTION OF THE CORAL GABLES COMMISSION, AUTHORIZING THE CITY MANAGER TO ENTER INTO A MEMORANUDM OF UNDERSTANDING, IN SUBSTANTIALLY THE ATTACHED FORM, WITH MIAMI -DADE COUNTY TO FUND A PORTION OF THE UNDERLINE PROJECT WITH CITY OF CORAL GABLES IMPACT FEES ATTRIBUTABLE TO NEW DEVELOPMENT AS DEFINED IN ORDINANCE NO. 2017-09 (AS AMENDED), OF THE CITY OF CORAL GABLES CODE, THAT HAVE PAID OR WILL PAY IMPACT FEES WITHIN ONE THOUSAND (1,000) FEET OF THE UNDERLINE PROJECT FROM S.W. 38th AVENUE TO GRANADA BOULEVARD, IN A TOTAL NOT TO EXCEED FIFTEEN MILLION DOLLARS (\$15,000,000), PROVIDED THAT SAID FUNDS SHALL BE EXPENDED ON THE UNDERLINE PROJECT WITHIN SIX (6) YEARS OF THE DATE OF PAYMENT OF THE IMPACT FEE BY THE OWNER OF THE PROPERTY TO THE CITY.

WHEREAS, on October 14, 2014, the City Commission passed Resolution No. 2014-220 authorizing the City Manager to allocate fifty thousand dollars (\$50,000) to Friends of The Underline, paid from the City of Coral Gables (“City”) impact fees for improvements to the Metrorail right of way for a project known as The Underline Project; and

WHEREAS, it is estimated that the cost of the entirety of The Underline Project is approximately one hundred million dollars (\$100,000,000); and

WHEREAS, roughly 33 percent (33%) of The Underline Project is located in the City; and

WHEREAS, enhancing the recreational space within the City will provide numerous benefits to the surrounding community; and

WHEREAS, the City wishes to further support The Underline Project and effectuate this goal by entering into a Memorandum of Understanding with Miami-Dade County which will allow the City to assist in the funding of The Underline Project up to fifteen million dollars (\$15,000,000) utilizing parks and mobility impact fees collected from new development, as defined in Ordinance No. 2017-09 (As Amended) of the Code of the City of Coral Gables, (“City Code”) that have paid since October 1, 2017 (unless

improvements to The Underline Project are already accounted for in the Development Agreement for a particular new development) or will pay parks and mobility impact fees within one thousand (1,000) feet of The Underline Project to be used for eligible expenses for The Underline Project;

NOW, THEREFORE, BE IT RESOLVED, BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Sections.

SECTION 2. The City Manager is authorized to enter into a Memorandum of Understanding, in substantially the attached form, with Miami-Dade County, to assist with funding of up to fifteen million dollars (\$15,000,000) for The Underline Project, from S.W. 38th Avenue to Granada Boulevard, utilizing parks and mobility impact fees attributable to new development, as defined in Ordinance 2017-09 (As Amended) of the City Code that have paid since October 1, 2017 (unless improvements to The Underline Project are already accounted for in the Development Agreement for a particular new development) or will pay impact fees within one thousand (1,000) feet of The Underline Project for eligible expenses provided that said funds shall be expended within six (6) years of the date of payment of the impact fee by the owner of the property on which such fee has been paid.

SECTION 3. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS FIFTH DAY OF DECEMBER, A.D., 2017.

(Moved: Lago / Seconded: Mena)

(Yeas: Quesada, Keon, Lago, Mena, Valdes-Fauli)

(Unanimous: 5-0 Vote)

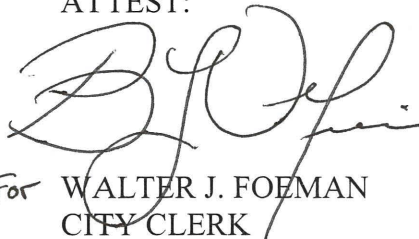
(Agenda Item: H-1)

APPROVED:



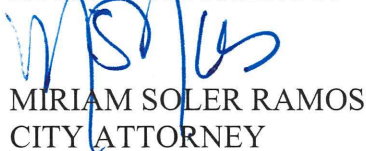
RAUL VALDES-FAULI
MAYOR

ATTEST:



For WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



MIRIAM SOLER RAMOS
CITY ATTORNEY