



City of Coral Gables  
CITY COMMISSION MEETING  
June 13, 2023

**ITEM TITLE:**

A Resolution of the City Commission renewing the parking lease agreement with the University of Miami for municipal parking lots #42 and #43 for an additional twelve (12) months beginning September 1, 2023, and ending August 31, 2024, at the rate of \$76,282.56 annually, payable in equal monthly installments.

**DEPARTMENT HEAD RECOMMENDATION:**

Approval

**BRIEF HISTORY:**

The City of Coral Gables and the University of Miami entered into a lease agreement for portions of municipal lots 42 and 43 on July 28, 2003, to provide supplemental parking for the University. The initial term of the lease was for one (1) year beginning September 1, 2003. The existing lease agreement provides for annual extensions based on the mutual agreement of both parties. On May 24, 2023, the University of Miami provided a letter to the city requesting a one-year renewal pursuant to the lease agreement. Based on the City's parking permit rate schedule for 2023-2024, the contract rate for the September 1, 2023-August 31, 2024, renewal period will increase to \$76,282.56, payable in equal monthly installments. The agreement continues to provide for rate increases based on the percentage of the increase over the monthly parking permit rate which can occur with 30 days' notice to the Tenant. Either party may also terminate the agreement with 30-days' notice consistent with the requirements and guidelines set forth in the lease agreement.

**LEGISLATIVE ACTION:**

| Date.      | Resolution/Ordinance No. | Comments                         |
|------------|--------------------------|----------------------------------|
| 05/31/2022 | Resolution No. 2022-131  | Amendment approved by Commission |
| 05/11/2021 | Resolution No. 2021-70   | Amendment approved by Commission |
| 5/26/2020  | Resolution No. 2020-111  | Amendment approved by Commission |
| 8/27/2019  | Resolution No. 2019-244  | Amendment approved by Commission |
| 7/10/2018  | Resolution No. 2018-187  | Amendment approved by Commission |
| 7/11/2017  | Resolution No. 2017-163  | Amendment approved by Commission |
| 7/26/2016  | Resolution No. 2016-165  | Amendment approved by Commission |
| 8/25/2015  | Resolution No. 2015-160  | Amendment approved by Commission |
| 8/26/2014  | Resolution No. 2014-175  | Amendment approved by Commission |
| 8/27/2013  | Resolution No. 2013-175  | Amendment approved by Commission |
| 8/28/2012  | Resolution No. 2012-150  | Amendment approved by Commission |
| 7/19/2011  | Resolution No. 2011-146  | Amendment approved by Commission |

|           |                        |                                       |
|-----------|------------------------|---------------------------------------|
| 8/24/2010 | Resolution No.2010-158 | 2010-11 Amend. approved by Commission |
| 7/29/2009 | Resolution No.2009-210 | 2009-11 Amend. approved by Commission |
| 6/30/2003 | Resolution No.2003-120 | Lease Approval                        |

**ATTACHMENT(S):**

1. Proposed Resolution with proposed Lease Renewal
2. Tenant Renewal Letter 2023-2024