

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2017-

A RESOLUTION RENEWING THE PARKING LEASE AGREEMENT WITH THE UNIVERSITY OF MIAMI FOR MUNICIPAL PARKING LOTS 42 AND 43 FOR AN ADDITIONAL TWELVE (12) MONTHS BEGINNING SEPTEMBER 1, 2017, AND ENDING AUGUST 31, 2018, AT THE RATE OF \$68,805.22 ANNUALLY, PAYABLE IN EQUAL MONTHLY INSTALLMENTS.

WHEREAS, as authorized by Resolution 2003-120, the City of Coral Gables and the University of Miami entered into a lease agreement for Municipal Lots 42 and 43 dated July 28, 2003, for one year; and

WHEREAS, the existing lease agreement provides for annual extensions based on mutual agreement of the parties and lease rate increases proportional to City parking permit rate increases; and

WHEREAS, the parties have by mutual agreement extended annual terms from year to year from September 1, 2004 to August 31, 2014, as authorized by Resolution No. 2009-210 dated July 29, 2009, Resolution No. 2010-158 dated August 24, 2010, Resolution No. 2011-146 dated July 19, 2011, Resolution No. 2012-150 dated August 28, 2012, Resolution No. 2013-175 dated August 27, 2013, Resolution No. 2014-175 dated August 26, 2014, Resolution No. 2015-160 dated August 25, 2015; and Resolution No. 2016-165 dated July 26, 2016; and

WHEREAS, the Tenant desires to renew its lease for an additional year with a 30-day termination notice by either party, from September 1, 2017 to August 31, 2018, with all other terms and condition in the lease agreement remaining the same; and

WHEREAS, the lease rate will increase 5.9% to \$68,805.22 subject to the provisions of the lease agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to execute the Lease Renewal with such modifications to the form attached hereto as Exhibit “A” as may be approved by the City Manager and City Attorney that are necessary to implement the intent of this resolution.

SECTION 3. That this Resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF JULY, A.D., 2017.

(Moved: / Seconded:)
(Yeas: / Nays:)
(Vote:)
(Agenda Item:)

APPROVED:

JIM CASON
MAYOR

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

ATTEST:

WALTER J. FOEMAN
CITY CLERK

CRAIG LEEN
CITY ATTORNEY