



City of Coral Gables
CITY COMMISSION MEETING
February 19, 2013

ITEM TITLE:

Resolution authorizing a budget amendment to the Fiscal Year 2012-2013 Annual Budget recognizing as revenue a transfer of funds from Capital Improvement Fund reserves and appropriating such funds to put toward the cost of the Cartagena Circle Improvement Project.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

Miami-Dade County will be making various improvements to Cartagena Circle in the near future providing the City of Coral Gables with an opportunity to enhance the landscaping at this major focal point in the community.

This amendment will provide \$125,000 to fund the City's cost of enhancing the landscaping, and providing lighting and irrigation beyond what would normally be provided by the County.

This budget amendment to the Fiscal Year 2012-2013 Annual Budget recognizes as revenue a \$125,000 transfer from Capital Improvement Fund reserves and appropriates such funds to cover the City's portion of the project.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Account No.	Source of Funds
1.	\$125,000	310-1500-572-63-00	Capital Improvement Fund Reserve
Total:	\$125,000	Approval By:	

APPROVED BY:

Department Director	City Attorney	City Manager
		

ATTACHMENT(S):

- 1. Resolution