

ITEM TITLE:

RESOLUTION. A RESOLUTION OF THE CITY COMMISSION PROVIDING FOR THE DISASSOCIATION WITH THE BUSINESS IMPROVEMENT DISTRICT OF CORAL GABLES, INC.; PROVIDING FOR INTENT TO RESERVE ALL RIGHTS, CLAIMS, AND DEFENSES; AND PROVIDING FOR AN EFFECTIVE DATE.

BRIEF HISTORY:

There formerly existed the Business Improvement District of Coral Gables (the "BID"), a district created by the City pursuant to Chapter 170, *Florida Statutes*. The BID dissolved effective November 18, 2022. The City Commission has also adopted an ordinance further confirming the dissolution of the BID to the extent it existed as a special district. There also exists a Business Improvement District of Coral Gables, Inc. (the "Corporate BID"), the continued existence of which is not impacted by the dissolution of the BID.

This resolution confirms and makes clear that the Corporate BID is not authorized to enter into agreements as a governmental entity, to bind the City or any political subdivision thereof, to impose assessments or use City funds. This resolution also clarifies for the public that the Corporate BID is not a political subdivision or otherwise associated with the City.

ATTACHMENT(S):

1. Draft Resolution