

CITY OF CORAL GABLES, FLORIDA

DRAFT RESOLUTION _____

RESOLUTION AUTHORIZING A BUDGET AMENDMENT TO THE FISCAL YEAR 2014-2015 ANNUAL BUDGET TO RECOGNIZE AS REVENUE A \$600,000.00 TRANSFER FROM PARKING FUND BALANCE AND TO APPROPRIATE SUCH FUNDS TO COVER THE COST OF REPAIRS FOR GARAGE 1 AND GARAGE 4

WHEREAS, the City operates public parking garages at 245 Andalusia Avenue (Garage 1) and 345 Andalusia Avenue (Garage 4); and

WHEREAS, these parking garages are heavily utilized by residents and visitors to downtown Coral Gables; and

WHEREAS, both garages are in need of general repairs to lighting, painting, concrete surfaces, stucco, stairwells, railings, and striping; and

WHEREAS, the City has reserves in the Parking fund available to make necessary repairs to Garage 1 and Garage 4; and

WHEREAS, the Commission wishes to maintain the City's public facilities in good repair; and

WHEREAS, an amendment to the Fiscal Year 2014-2015 annual budget will be required to recognize as revenue a \$600,000 transfer from Parking fund balance and to appropriate such funds to cover the cost of the project.

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

Section 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

Section 2. That the City Commission authorizes a budget amendment to the Fiscal Year 2014-2015 Annual Budget to recognize as revenue a \$600,000 transfer from Parking fund balance and to appropriate such funds to cover the cost of the project.

Section 3. That this Resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS SEVENTH DAY OF JULY, 2015.

(Moved by _____, Seconded by _____)
(Passed 0/0 vote)

JAMES C. CASON
MAYOR

ATTEST:

WALTER FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

CRAIG E. LEEN
CITY ATTORNEY