

**Tax Assessment Calculation for
Business Improvement District of Coral Gables ("BID")
2022**

The BID assessment calculation is based on the ground floor square footage of properties within the defined geographical district.

Properties on Miracle Mile will be assessed at a rate of 64.4 cents per ground floor square foot of lot size. Properties on all other streets in the district will be assessed at a rate of 51.5 cents per ground floor square foot of lot size.

The assessment for subsequent years will increase from the base rate in 2022-23 by 4% per annum.