

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO.**

**A RESOLUTION APPROVING ESTABLISHMENT OF A FISCAL SPONSORSHIP ACCOUNT WITH THE CORAL GABLES COMMUNITY FOUNDATION TO BE USED FOR THE ADMINISTRATION OF MONIES RELATED TO THE VENICE IN THE GABLES COMMUNITY ART PROJECT AND ADVANCEMENT OF THE ARTS IN CORAL GABLES**

**WHEREAS**, in August, 2017, the City Commission approved a public project series of artistically painted Venetian style posts for temporary exhibition to celebrate downtown and the recent completion of the streetscape project.; and

**WHEREAS**, the Coral Gables Community Foundation is the non-profit partner of the (now titled) “Venice in the Gables” community art project; and

**WHEREAS**, as a partner, the Foundation will help promote and celebrate the project; and

**WHEREAS**, to further assist, the Coral Gables Community Foundation has offered to act as a fiscal sponsor for the easy acceptance of donations and project expenses; and

**WHEREAS**, it is beneficial for these funds to be transferred to the Coral Gables Community Foundation as needed to establish the “Coral Gables Arts Advancement Fund”, to pay expenses related to the “Venice in the Gables” project, and be used toward the advancement of the arts in Coral Gables.

**NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES AS FOLLOWS:**

**SECTION 1.** That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** That the City Commission does hereby authorize establishing the Coral Gables Arts Advancement Fund with the Coral Gables Community Foundation.

**SECTION 3.** That this resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-SEVENTH DAY OF MARCH, A.D., 2018

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RAUL VALDES-FAULI  
MAYOR

ATTEST:

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WALTER J. FOEMAN  
CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

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MIRIAM SOLER RAMOS  
CITY ATTORNEY