

City of Coral Gables
Hammock Lake Banyan Drive Security Roving Special Taxing District
Proposed Budget
Fiscal Year 2024

Units	116.50
Assessment Per Unit	\$ 482.00
REVENUE	
Gross Special Assessment	\$ 56,153.00
Statutory Discount (4%)	\$ (2,246.12)
County Collection Costs (1.5%)	\$ (842.30)
Prior Year Adjustments (If Any)	\$ -
Net Special Assessment Revenues	\$ 53,064.58
REVENUE TOTAL	\$ 53,064.58

EXPENSE	
Overhead/Direct Management	\$ 1,403.83
City Staff Support	\$ 2,072.90
Security Services	\$ 160,000.00
Legal/Advertising/Elections	\$ 1,000.00
Printing & Mailing	\$ 300.00
Reserve	\$ 250.00
Contingency	\$ 250.00
EXPENSE TOTAL	\$ 165,276.73

SURPLUS/(DEFICIT)	\$ (112,212.15)
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NOTE: Deficit will be funded with excess reserves