

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO. 2025-162**

A RESOLUTION OF THE CITY COMMISSION  
RESCINDING ITS INTENT TO REIMBURSE CERTAIN  
PROJECT COSTS INCURRED WITH PROCEEDS OF  
FUTURE TAX-EXEMPT FINANCINGS; AND  
PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, on October 22, 2024, the City of Coral Gables, Florida (the “City”) adopted Resolution No. 2024-252 to reimburse funding up to \$59,000,000 for construction of various capital improvements, including but not limited to, restoration of City Hall, restoration of the Venetian facility, and other city-wide infrastructure improvement projects (collectively, the “Project”); and

**WHEREAS**, the City Commission has since determined that it no longer intends to pursue the reimbursement structure outlined in Resolution No. 2024-252, and therefore wishes to formally rescind said Resolution;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**SECTION 1.** That the foregoing "**WHEREAS**" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** Resolution No. 2024-252, adopted by the City Commission on October 22, 2024, is hereby rescinded in its entirety.

**SECTION 3.** That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTIETH DAY OF MAY, A.D., 2025.

(Moved: Anderson Seconded: Lara)

(Yeas: Fernandez, Lara, Anderson, Lago)

(Nays: Castro)

(Majority: (4-1) Vote)

(Agenda Item: F-12)

APPROVED:

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VINCE LAGO  
MAYOR

ATTEST:

DocuSigned by:  
  
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BILLY Y. URQUIA  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

DocuSigned by:  
  
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CRISTINA M. SUÁREZ  
CITY ATTORNEY