



**City of Coral Gables
CITY COMMISSION MEETING
March 25, 2008**

ITEM TITLE:

Ordinance on Second Reading. An Ordinance amending Chapter 50 of the "Code of the City of Coral Gables," entitled "Pensions," providing for certain changes in order to comply with provisions of Chapters 175 and 185, Florida Statutes; providing for an effective date; and repealing all ordinances inconsistent herewith.

RECOMMENDATION OF THE CITY MANAGER:

The City Manager recommends the adoption of this Ordinance on second reading.

BRIEF HISTORY:

The City and the State have been working to resolve differences in interpretation of the statute to preserve the integrity and release of the monies related to chapters 175 and 185. The revisions resolve the so-called "discrimination" issue as regards police and fire management.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance	Comments
February 12, 2008	Ordinance	Passed on First Reading

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Acct. No.	Source of Funds

APPROVED BY:

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APPROVED BY:

Department Director	City Attorney (If Applicable)	City Manager
<i>[Signature]</i>		

ATTACHMENT(S):

1. Ordinance
2. Draft Actuarial Impact Letter from Randall Stanley