



June 26, 2017

Cathy Swanson-Rivenbark
City Manager
City of Coral Gables
405 Biltmore Way
Coral Gables, FL 33134

RE: Lease Agreement: Coral Gables Municipal Lots 42 & 43

Dear Ms. Swanson-Rivenbark:

In keeping with the automatic renewal provision of the lease (Section 2.1), the University of Miami wishes to renew the lease agreement for utilization of Coral Gables lots 42 & 43.

In accordance with lease provisions and as discussed with Leonard Roberts of the Economic Development Department, the annual parking lot rent will be Sixty Eight Thousand Eight Hundred and 22/100 Dollars (\$68,805.22), payable in equal monthly installments of Five Thousand Seven Hundred Thirty-Three and 77/100 Dollars (\$5,733.77) payable to the City of Coral Gables. The renewal period will be effective September 1, 2017 through August 31, 2018.

Should you have any questions, please contact the University of Miami Real Estate office directly at 305-284-5736.

Best Regards,

Brian Gitlin
Associate Vice President
Real Estate

cc: Leonard Roberts, City of Coral Gables
Kevin Kinney, City of Coral Gables
Richard Sobaram
Janet Gavarrete