

City of Coral Gables, Florida
2018-2019 BUDGET



FIRST BUDGET HEARING



*A World-Class City
With A Home-Town Feel*

**CORAL
GABLES**
THE CITY BEAUTIFUL

SEPT 13, 2018

2018 – 2019 BUDGET SIGNIFICANT CALENDAR DATES

JUNE 1, 2018 – Property Appraiser sends estimated property values

JULY 1, 2018 – Budget Estimate submitted to City Commission

JULY 1, 2018 – Property Appraiser certifies taxable values

JULY 1 TO JULY 10, 2018 – State revenue estimates available online

JULY 11, 2018 – Budget Workshop – Presentation of Budget Estimate

JULY 12 to SEPTEMBER 13, 2018 – Individual Commission Briefings (If requested)

AUGUST 4, 2018 – Certify tax rate to the Property Appraiser

SEPTEMBER 13, 2018 – 1st Budget Hearing

SEPTEMBER 25, 2018 – 2nd Budget Hearing

2018-2019 BUDGET SUMMARY

Annual Revenues			\$	187,152,596
Transfers From Reserves				
General Capital Improvement Fund	\$	5,787,712		
General Fund		4,228,010		
Capital Improvement Impact Fee Fund		1,398,441		
Automotive Fund		561,000		
Transportation Fund		316,200		
Roadway Improvement Fund		250,000		
Retirement Fund		159,657		
Sunshine State Debt Service Fund		148,489		
Storm Water Utility Fund		122,682		
All Other Funds		116,910		13,089,101
Total Revenues			\$	<u>200,241,697</u>
Expenditures				
Operating		167,444,013		
Capital		21,750,461		
Debt Service		10,519,207	\$	199,713,681
Transfers to Reserves				
General Fund – Building Division Reserve		393,225		
Capital Improvement Impact Fee Fund		44,000		
All Other Funds		90,791		528,016
Total Expenditures			\$	<u>200,241,697</u>

REVENUE INCREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Increases</u>	<u>Total Revenue</u>
Property Tax *	\$ 4,521,091	\$ 84,645,256
Intergovernmental Revenues	1,529,486	7,364,000
Automobile Parking Fees	748,000	14,462,500
Storm Water Utility Fees	475,000	5,050,000
Investment Earnings	386,500	1,134,500
Permit Fees	350,000	7,649,000
Sanitary Sewer Fees	341,497	10,278,497
General Government Fees	244,000	2,265,000
Assessment Lien Collections	221,511	551,511
Utility Service Taxes	135,000	11,510,000
Refuse Collection Fees – Early Payment	84,000	6,130,000
Transportation Sales Tax	79,955	2,050,000
Other Revenue Increases	310,967	24,364,854
Total Revenue Increases	\$ 9,427,007	\$ 177,455,118

* Property Tax estimate based on July 1st property valuations.

REVENUE DECREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Decreases</u>	<u>Total Revenue</u>
Plaza (Agave) Development Agreement	\$ (4,592,000)	\$ -
Building Better Communities Bond Program	(2,253,102)	-
Miami-Dade County Roadway Impact Fees	(1,663,745)	-
Franchise Fees	(170,000)	6,710,000
Miscellaneous Revenue	(61,658)	185,342
Total Revenue Decreases	(8,740,505)	6,895,342
Net Change/Total Revenues	\$ 686,502	\$ 184,350,460

EXPENDITURE CHANGES AFFECTING THE BUDGET

	<u>INCREASE (DECREASE)</u>	<u>TOTAL BUDGET</u>
<u>Personal Services (PS)</u>		
Salaries (Longevity, Merits)	\$ 1,654,015	\$ 68,524,221
Overtime	360,662	2,344,322
Employee Benefits		
Retirement	1,203,351	28,005,411
FICA	220,800	4,440,508
Workers Compensation	(475,209)	1,999,759
Health & OPEB	36,095	8,820,611
Other Misc. Benefits	-	226,825
Total Change in Personal Services	\$ 2,999,714	
Total Personal Services Budget		\$ 114,361,657

EXPENDITURE CHANGES AFFECTING THE BUDGET

	<u>INCREASE</u> <u>(DECREASE)</u>	<u>TOTAL</u> <u>BUDGET</u>
<u>Other Than Personal Services (OTPS)</u>		
Professional Services	\$ (58,966)	\$ 14,953,990
Repairs, Maintenance, Utilities & Misc. Services	398,126	20,517,171
Parts, Supplies & IT Maintenance Subscriptions	(25,717)	8,134,000
Equipment Replacements	78,887	989,922
Equipment Additions	(556,713)	395,189
Debt, Employee Payouts & Contingencies	(735,602)	2,218,000
Grants	9,526	816,086
Fleet Equip Replacement	(592,433)	3,606,762
Non-Operating	<u>(18,626)</u>	<u>1,451,236</u>
Total Change in Other Than Personal Services	(1,501,518)	
Total Other Than Personal Services Budget		<u>53,082,356</u>
Net Change in Operating Budget	<u>\$ 1,498,196</u>	
Total Operating Budget		<u>\$ 167,444,013</u>

CITY COMMISSION C.I.P. PRIORITIES

Item No.	Mayor Valdes-Fauli	Vice-Mayor Quesada	Commissioner Keon	Commissioner Lago	Commissioner Mena
1	Citywide Traffic Calming	Fire Station 4	Seats at West Lab	Citywide Traffic Calming	Upgrading Existing Parks
2	427 Building Technology	Upgrading Existing Parks	Fire Station 4	Seats at West Lab	Citywide Traffic Calming
3	Seats at West Lab	Water Quality in Waterways	Whitway Lights Restoration	LED Lighting Upgrade	New Public Safety Building
4	North Ponce Landscaping	Seats at West Lab	Improvements North of SW 8th St.	Upgrading Existing Parks	Seats at West Lab
5	De Soto Traffic Circle Impr.	Land Acquisition for Parks	Water Quality in Waterways	Land Acquisition for Parks	LED Lighting Upgrade
6	Fire Station 4	CG High Track Lighting	Recycling Program	Recycling Program	Recycling Program
7	Christian Scientist Building	Bicycle Infrastructure	Gables By The Sea Berm	Bike Infrastructure	Whitway Lights Restoration
8	Artist Housing on Brooker Street	Pedestrian Infrastructure	Bicycle Infrastructure	Vacant Lots Acquisition	Land Acquisition for Parks
9	Underline	Citywide Traffic Calming	Land Acquisition for Parks	Artist Housing on Brooker Street	Bike Infrastructure
10	Fink Building	Whitway Lights Restoration	CG High Track Lighting	Acquisition of Gateways	CG High Track Lighting
11		Recycling Program		Sustainability	Pedestrian Infrastructure

* Commission items are not in priority order

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3	Seats at West Lab	Water Quality in Waterways ✓	Whiteway Lights Restoration ✓	LED Lighting Upgrade ✓	New Public Safety Building ✓
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6	Fire Station 4 ✓	CG High Track Lighting ✓	Recycling Program ✓	Recycling Program ✓	Recycling Program ✓
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11		Recycling Program ✓		Sustainability ✓	Pedestrian Infrastructure ✓

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CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING
2018-2019 BUDGET

PROJECTS	2018-2019 ESTIMATE
Capital Equipment	
IT Data Systems Equipment Replacement/Upgrade	\$ 1,550,002
Emergency Generator Installation	350,000
CGTV Equipment Upgrade	115,000
Recycling Containers in Parks & Right of Ways	<u>96,000</u>
Total Capital Equipment	<u>2,111,002</u>
 Facility Repairs/Improvements	
Roof Replacements Program - Citywide	270,218
HVAC Replacements Program - Citywide	184,237
Elevator Repair/Replacement Program	447,621
General Govt System Improvements (Coral Gables Impact Fee)	33,798
Optimize Energy/Water Efficiency at City Facilities	190,200
Right of Way (ROW) & Utility Divisions' Employee Lounges	<u>165,000</u>
Total Facility Projects	<u>1,291,074</u>

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2018-2019 BUDGET

Historic Facility Repairs/Restorations

Entrances & Fountains	150,000
Coral Gables Library Renovation	20,000
White Way Lights Restoration	325,000
Centennial Trail	20,000
Fink Building Actual Conditions Assessment	75,000
Artist Housing on Brooker Avenue	50,000
First Church of Christian Scientist Assessment	50,000
Biltmore Hotel Renovations	800,000
Total Historic Facility Projects	1,490,000

Motor Pool Equipment Replacements/Additions

Motor Vehicle Replacements/Additions	3,606,762
Total Motor Pool Projects	3,606,762

Parking Repairs/Improvements

Parking Lots & Garages Repairs/Replacement Program	120,567
Parking Lot Lighting Improvements	180,000
Installation of Multi-Space Pay Stations	300,000
Total Parking Projects	600,567

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2018-2019 BUDGET

Parks & Recreation Repairs/Improvements

Purchase of Land	500,000
Parks & Recreation Major Repairs	1,394,081
Parks System Improvements (Coral Gables Impact Fee)	123,574
Old Cutler Bay Passive Park	200,000
Coral Gables High School Track Lighting	150,000
Granada Golf Course Groundwater Diversion	<u>35,000</u>
Total Parks & Recreation Projects	<u>2,402,655</u>

Public Safety Improvements

Fire Equipment Replacement Program	190,106
Construction of New Public Safety Building	2,365,133
Fire Station 3 - Repairs & Improvements	14,174
Closed Circuit Television Security System	500,000
Mobile Radio Replacement Program	100,000
Fire System Improvements (Coral Gables Impact Fee)	60,126
Police System Improvements (Coral Gables Impact Fee)	30,943
Purchase of Fire Station 4 Building	2,300,00
Power Assisted Stretchers	<u>120,000</u>
Total Public Safety Projects	<u>5,681,212</u>

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2018-2019 BUDGET

Transportation & Right of Way Improvements

Installation of Bike Infrastructure	300,000
Citywide Pedestrian Infrastructure Program	530,000
Citywide Street Resurfacing Program	540,000
Channel Markers Upgrade & Maintenance Program	15,000
Citywide Traffic Calming Program	350,000
Neighborhood Improvements North of SW 8th Street	200,000
Street Tree Succession Plan	200,000
LED Street Lights Conversion	150,000
Street Signage/Monument Signage Program Improvements	250,000
Street Ends Beautification	200,000
8th Street Beautification	300,000
North Ponce Streetscape	90,000
Total Transportation & Roadway Projects	3,125,000

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2018-2019 BUDGET

Utility Repairs/Improvements

Citywide Inflow & Infiltration Abatement	500,000
Sanitary Sewer System Improvement Program	992,951
Cross-Connection Removal Program	200,000
Sewer Pipe Camera Replacement Program	5,000
Storm Water System Improvement Program	400,000
Cocoplum Drainage Improvements	300,000
Sea Level Rise Mitigation Program (Infrastructure Reserve)	1,890,000
Waterways Dredging Evaluation	<u>200,000</u>
Total Utility Repair/Improvement Projects	<u>4,487,951</u>
Total Projects	<u><u>\$ 24,796,223</u></u>

EMPLOYEE CLASSIFICATION TEN-YEAR COMPARISON

FISCAL	POLICE	FIRE-	GENERAL	
<u>YEAR</u>	<u>OFFICERS</u>	<u>FIGHTERS</u>	<u>EMPLOYEES</u>	<u>TOTAL</u>
2010	183	139	486	808
2011	183	139	469	791
2012	183	139	469	791
2013	184	139	469	792
2014	191	139	470	800
2015	191	139	485	815
2016	192	139	498	829
2017	192	139	500	831
2018	192	139	506	837
2019	*	139	509	840

*** Proposed**

TEN-YEAR PROPERTY TAX MILLAGE RATE SCHEDULE

<u>FISCAL YEAR</u>	<u>OPERATING</u>	<u>VOTED DEBT SERVICE</u>	<u>TOTAL</u>
2010	5.895	-	5.895
2011	6.072	-	6.072
2012	5.869	-	5.869
2013	5.669	-	5.669
2014	5.629	-	5.629
2015	5.589	-	5.589
2016	5.559	-	5.559
2017	5.559	-	5.559
2018	5.559	-	5.559
2019	* 5.559	-	5.559

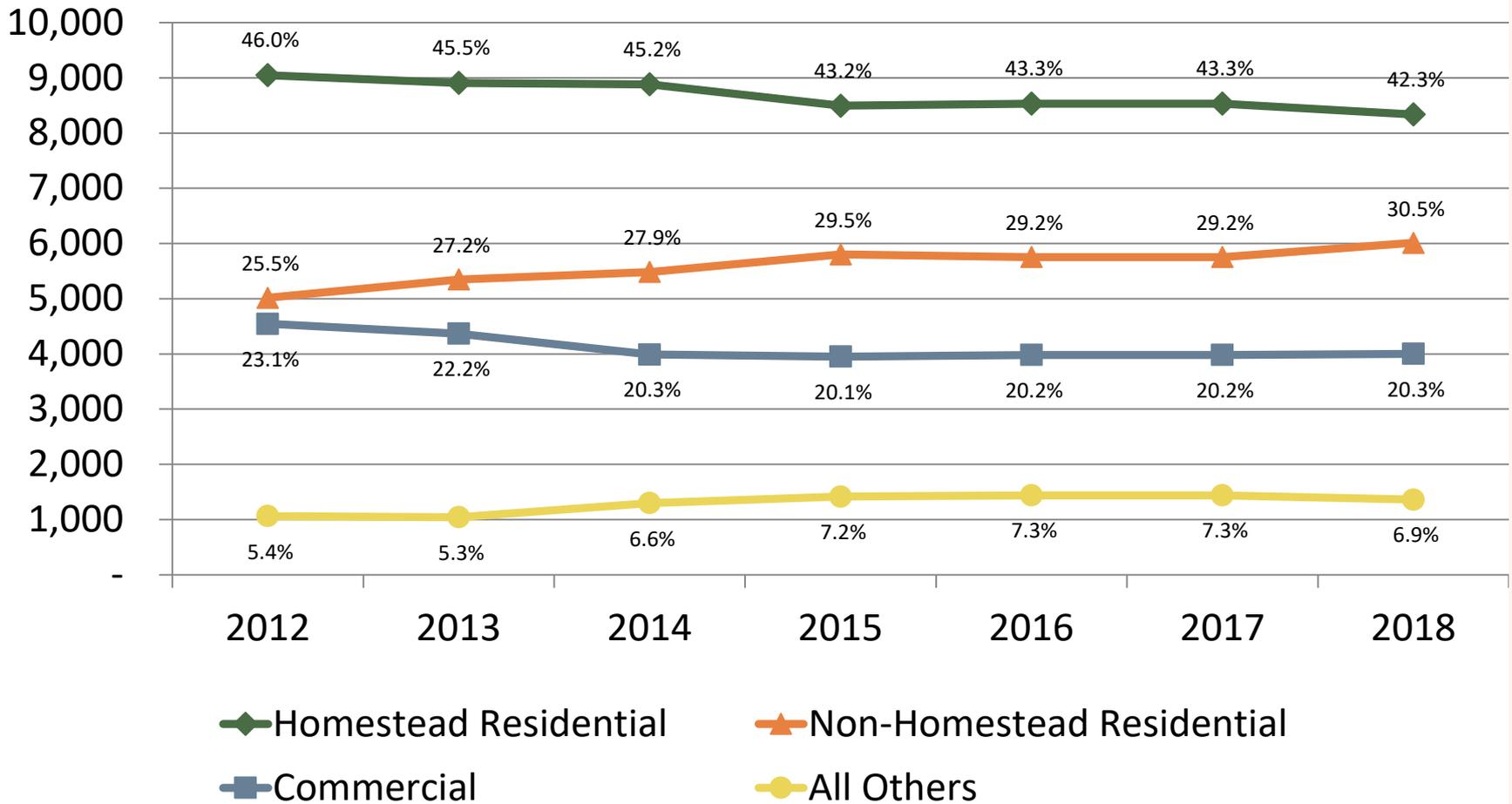
* Proposed

ESTIMATED AVERAGE TAXABLE VALUE OF A HOMESTEADED PROPERTY

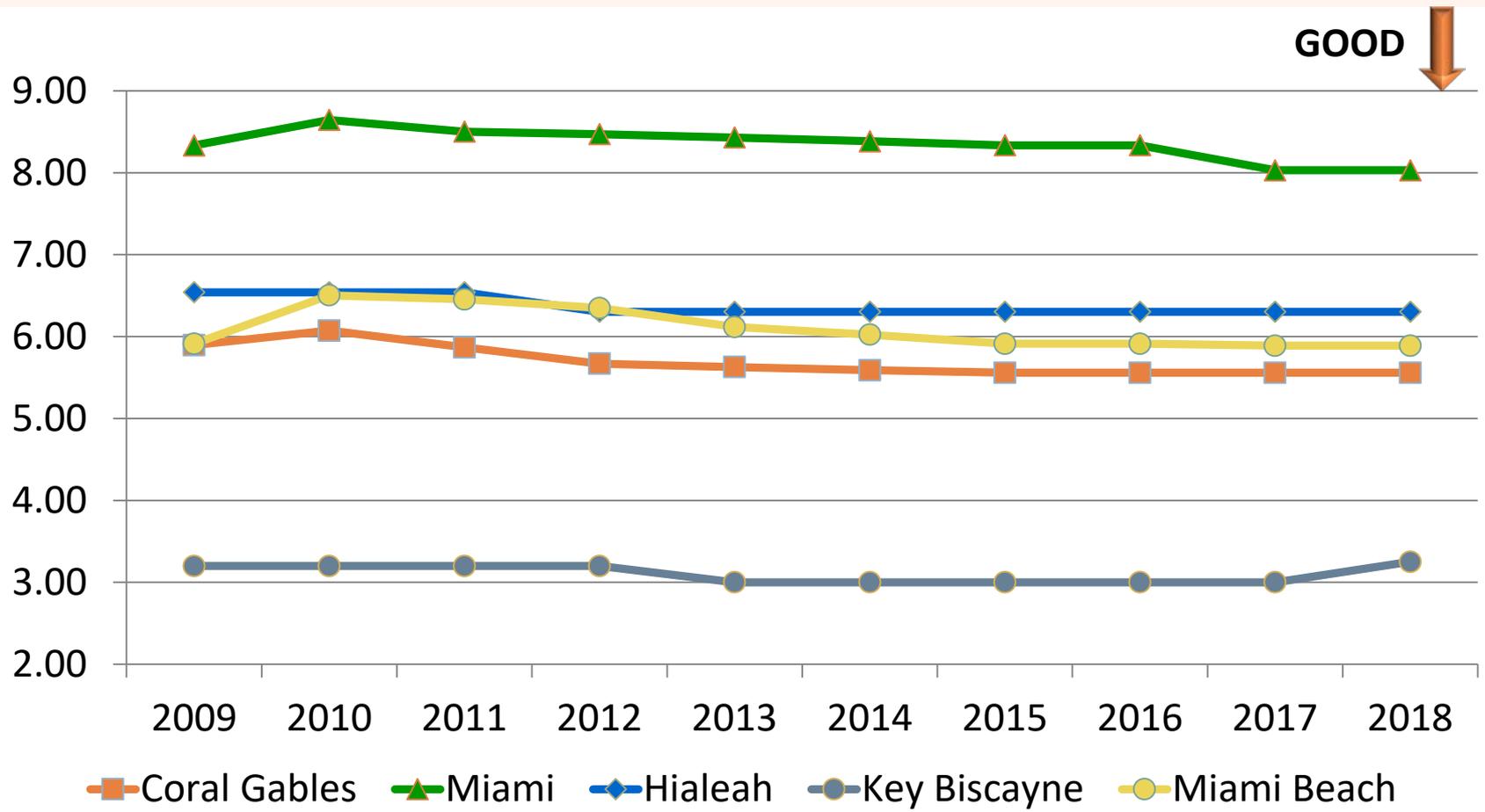
Tax Year	2014	2015	2016	2017	2018 *
Taxable Value	\$ 558,952	\$ 573,792	\$ 591,542	\$ 621,277	\$ 651,651
Percentage	4.60%	2.65%	3.09%	5.12%	3.00%
Millage Rate	5.589	5.559	5.559	5.559	5.559
Estimated Coral Gables Portion of Property Tax	3,124	3,190	3,288	3,454	3,623
Increase (Decrease)	116	66	95	166	169

* Property Tax estimate based on July 1st property valuations.

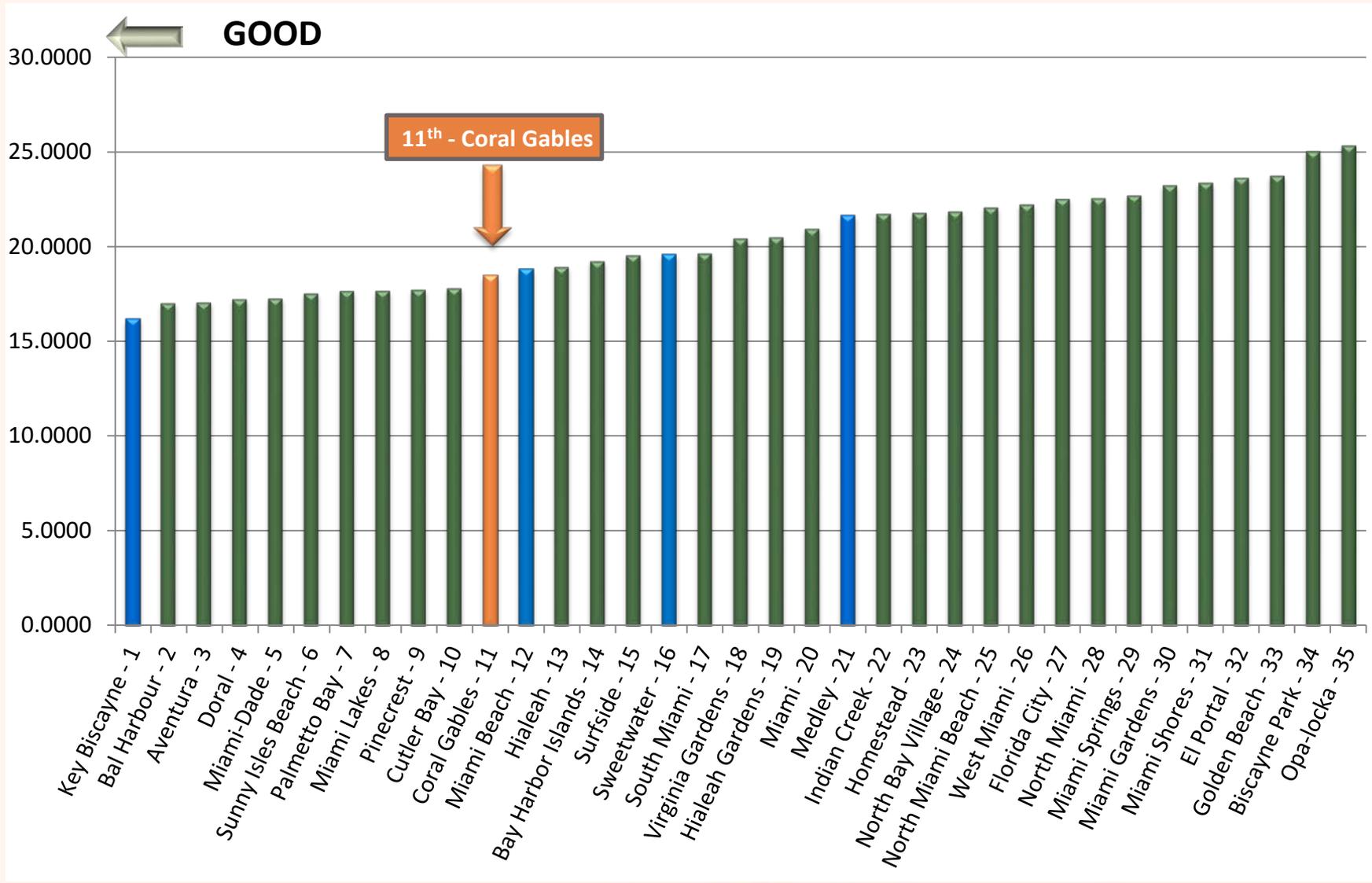
CORAL GABLES PROPERTIES BY TYPE



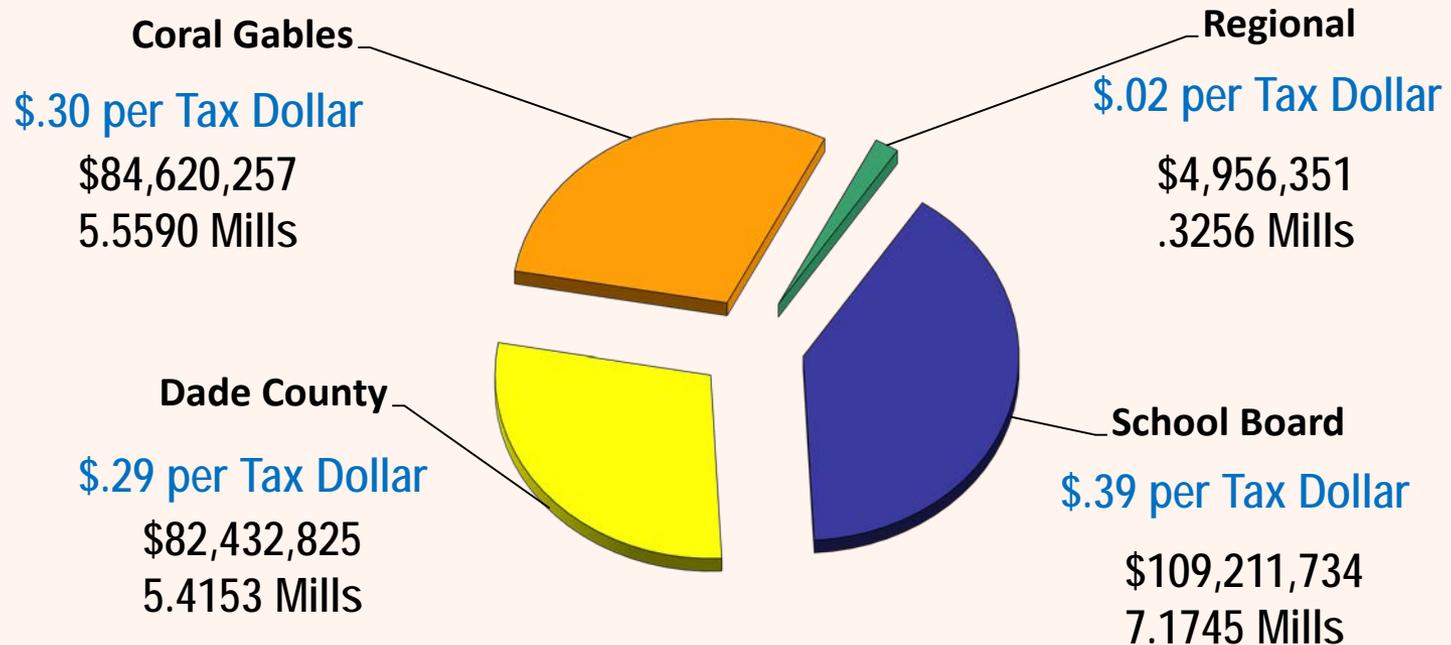
TEN-YEAR MUNICIPAL MILLAGE RATES FOR FULL SERVICE CITIES



RANKING OF MIAMI-DADE/MUNICIPALITY 2018 PROPOSED MILLAGE RATES COMPARED TO CORAL GABLES 2018 PROPOSED MILLAGE RATE

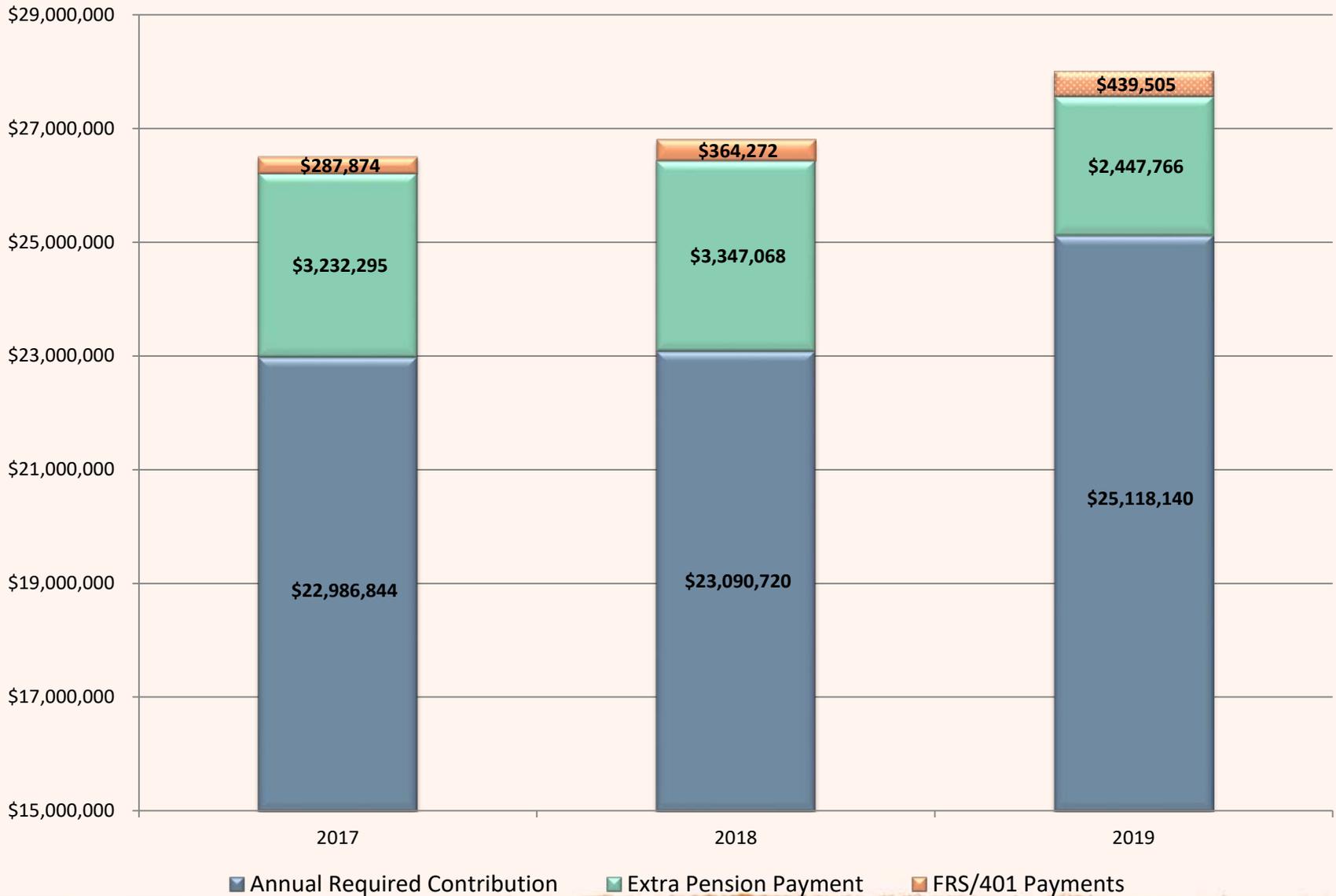


PROPERTY TAX DISTRIBUTION PER TAX DOLLAR

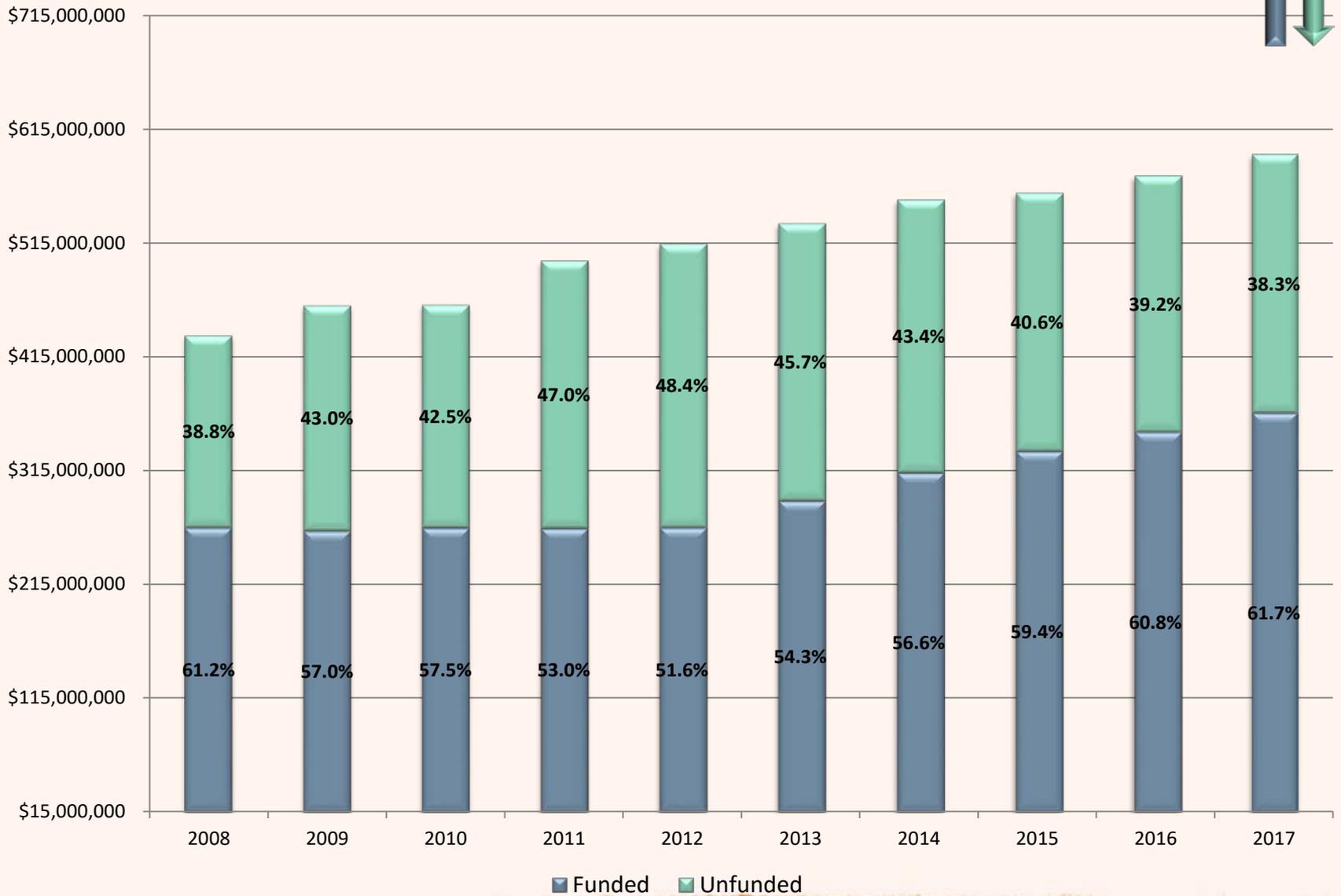


Property Tax Based on Estimated Taxable Values on July 1, 2018 of \$16,023,377,296 at 95% collection. All respective millage rates are tentative pending final approval.

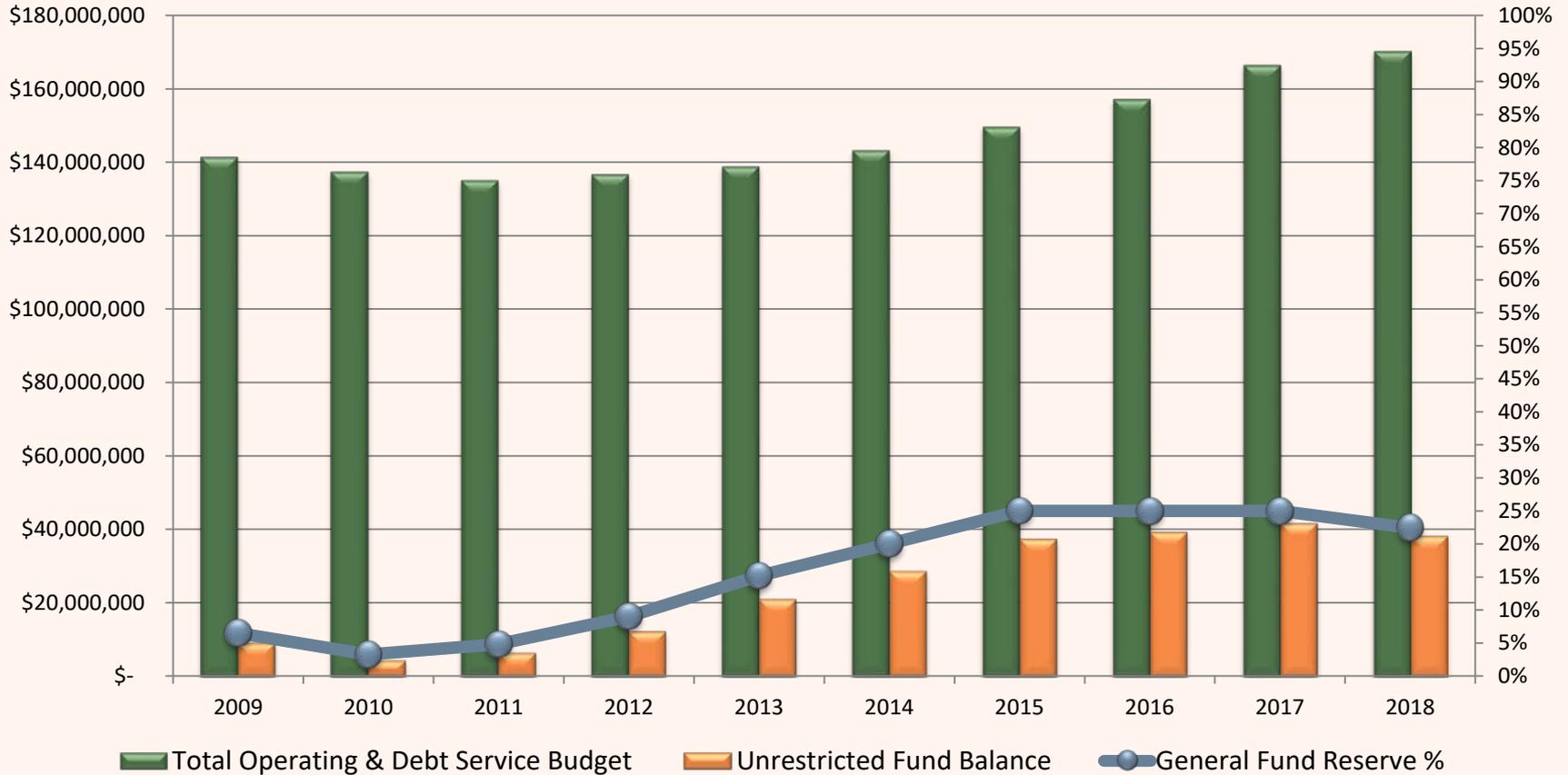
Annual Pension Contributions



Funding Ratio of Pension Plan



General Fund Reserve Analysis



The City’s reserve policy calculates reserve requirements at 25% of the total operating budget, not just 25% of the General Fund. However, the 25% reserve is held in General Fund dollars, freeing up other fund balances for investment in capital infrastructure. FY18 reserve is less than 25% pending FEMA reimbursement for Hurricane Irma.

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