



**City of Coral Gables
CITY COMMISSION MEETING
September 22, 2015**

ITEM TITLE:

An Ordinance (on Second Reading) amending Chapter 50 of the Code of the City of Coral Gables, entitled "Pensions" amending Section 50-29, City Contributions. (This item passed on First Reading at the September 8, 2015 City Commission meeting.)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On June 24, 2014, the City of Coral Gables ("City") and the Teamsters, Local Union 769 ("Teamsters") entered into a collective bargaining agreement for the period of October 1, 2013 through September 30, 2015 ("CBA").

Article 34 of the CBA provides for cost-sharing of employee contribution in accordance with the actuarial report. Currently, Teamsters bargaining unit members have a 15% employee contribution up until September 30, 2015. Effective October 1, 2015, in accordance with the actuarial report, Teamsters' contribution will increase to 26.42%.

Pursuant to the Memorandum of Understanding entered into between the City and the Teamsters, this Ordinance will maintain the Teamsters' employee contribution at 15% until September 30, 2016.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Acct. No.	Source of Funds
	\$1,296,460 (approx.)	various	

APPROVED BY:

APPROVED BY:

Department Director	City Attorney (If Applicable)	City Manager

ATTACHMENT(S):

1. Ordinance
2. Actuarial Impact Statement