

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2016-

A RESOLUTION ESTABLISHING A MAXIMUM RATE FOR CITY OWNED, LEASED OR MANAGED SURFACE PARKING LOTS OF \$2.50 PER HOUR, ALLOWING THE CITY MANAGER OR DESIGNEE TO DETERMINE THE APPROPRIATE RATE FOR SURFACE PARKING LOTS WITHIN EXISTING ZONES; AND AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2015-2016 ANNUAL BUDGET TO RECOGNIZE AS REVENUE THE ADDITIONAL FUNDS GENERATED BY THE EXPANDED LOT APPROVED BY RESOLUTION 2015-259 AS WELL AS THE AFOREMENTIONED CHANGE IN RATE, AND APPROPRIATING SUCH FUNDS TO COVER THE COST OF THE PARKING LOT LEASE AGREEMENT.

WHEREAS, many surface parking lots owned or managed by the City are in high demand locations that provide premium parking for retail, dining and cultural destinations; and

WHEREAS, the City desires to manage parking lots in specific zones within the City consistently for the benefit of businesses within each zone; and

WHEREAS, the City wishes to provide a fair return to private land owners that enter into management or lease agreements with the City; and

WHEREAS, the proposed rate will provide sufficient revenue to make established lease payments to private land owners; and

WHEREAS, the City intends to expend capital funds to improve the operations and aesthetics of City owned, leased or managed parking lots by providing additional lighting, customer amenities and landscaping; and

WHEREAS, the previous operator established a parking rate of \$10.00 minimum for the first 2 hours on the Gables Projects, LLC lot, now leased by the City pursuant to Resolution NO. 2015-259.

WHEREAS, Resolution 2015-259 authorized a total Fiscal Year 2015-2016 lease cost of \$171,875 as well as the merging of the City owned lots bordering either side of former Gables Projects, LLC lot; and

WHEREAS, it is anticipated that although the expanded lot and the requested rate change might generate funds in excess of the \$171,875 lease agreement cost, staff recommends conservatively recognizing just \$171,875 in revenue to allow for a ramping up of lot usage following the expansion renovation; and

WHEREAS, An amendment to the Fiscal Year 2015-2016 annual budget is required to recognize as revenue the \$171,875, and appropriating such funds to cover the cost of the parking lot lease agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the forgoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption herein.

SECTION 2. That the City Commission does hereby authorize the City Manager or designee to establish parking rates based on parking demand for City owned, leased or managed parking lots in an amount not to exceed \$2.50 an hour.

SECTION 3. That the City Commission does hereby authorize an amendment to the Fiscal Year 2015-2016 annual budget to recognize as revenue \$171,875 in additional funds generated by the expanded lot, as well as the aforementioned change in rate, and appropriating such funds to cover the cost of the parking lot lease agreement.

SECTION 4. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS TWELFTH DAY OF JANUARY A.D. 2016.

APPROVED:

JAMES C. CASON
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

WALTER J. FOEMAN
CITY CLERK

CRAIG E. LEEN
CITY ATTORNEY