



**City of Coral Gables
CITY COMMISSION MEETING
March 24, 2009**

ITEM TITLE:

Resolution of the City Commission authorizing the City Manager to include the Coral Gables Art Cinema on the Mainstreet Economic Recovery Stimulus Project list. (Legistar # 09-0219)

RECOMMENDATION OF THE CITY MANAGER:

That the City Commission approve the resolution to authorize the City Manager to include the Coral Gables Art Cinema on the Mainstreet Economic Recovery Stimulus Project list.

BACKGROUND:

On February 13, 2009, the House of Representatives and Senate approved the conference report for the American Recovery and Reinvestment Act of 2009. This package is a concerted effort to create and save 3 to 4 million jobs, jumpstart our economy, and begin the process of transforming it for the 21st century.

It was announced that on January 14, 2009, Governor Crist assigned Dale Brill, Director of the Office of Tourism, Trade, and Economic Development, to coordinate Florida's stimulus list. He has been tasked to collect proposals from local governments as well as other entities.


The City of Coral Gables fully supports this effort and prepared a Mainstreet Economic Recovery Stimulus Project list to assist the country and our City by creating jobs that will in turn enhance the economy. The projects are classified in the following categories:

Community Development Block Grant (CDBG); City Streets/Roads, Public Safety and Technology; Water and Wastewater Infrastructure; Transit; and Energy.

On January 27, 2009, the City of Coral Gables passed Resolution 2009-29 endorsing Mainstreet Economic Recovery Stimulus Projects.

The Coral Gables Art Cinema, located at 260 Aragon Ave. has completed Phase I of build-out and is in need of additional funding to complete interior finishes, ADA improvements, and install IT infrastructure with a goal of opening in Summer, 2009. In addition to creating new jobs and enhancing the economy through the offering of a quality film venue, The Coral Gables Art Cinema project falls under two (2) of the project categories, CDBG and Technology.

REVIEWED BY:

DEPARTMENT DIRECTOR	City Attorney (If Applicable)	City Manager
		

ATTACHMENT(S):

1. Resolution 2009-28
2. Proposed Resolution