



City of Coral Gables
CITY COMMISSION MEETING
July 7, 2009

ITEM TITLE:

Resolution renewing the parking lot lease agreement with Coral Gables Congregational Church for an additional five (5) years beginning February 2, 2009 and ending February 1, 2014 at the rate of \$12,000 annually, payable in quarterly installments.

ACTION REQUIRED BY THE BOARD/COMMITTEE:

Approval of the third five (5) year extension of lease with Coral Gables Congregational Church.

RECOMMENDATION OF THE CITY MANAGER:

Approval

BRIEF HISTORY:

The Coral Gables Congregational Church entered into a lease agreement for a City of Coral Gables parking lot adjacent to the Church commencing on February 2, 1989. The initial term of ten (10) years and the first two five (5) year extensions have expired.

The existing contract provides for eight (8) more five (5) year extensions to this lease agreement. The Parking Advisory Board recommends that the City enter into this third (3rd) five year extension with an annual rate increase from existing \$10,000 to \$12,000 annually, payable in quarterly installments.

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Account No.	Source of Funds
1.			
Total:		APPROVED BY:	

APPROVED BY:

Department Director	City Attorney (if Applicable)	City Manager

ATTACHMENT(S):

1. Coral Gables Congregational Church letter
2. Coral Gables Congregational Church Resolution
3. Coral Gables Congregational Church Lease Agreement
4. 3rd Amendment Lease Coral Gables Congregational Church
5. Parking Advisory Board Minutes 06-25-09