

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2010-120

RESOLUTION AMENDING THE FISCAL YEAR 2009-2010 ANNUAL BUDGET AND AUTHORIZING A TRANSFER OF FUNDS FROM THE SANITARY SEWER SYSTEM FUND INTO THE GENERAL FUND FOR INDIRECT OPERATING COSTS PROVIDED BY THE GENERAL FUND DEPARTMENTS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2010.

WHEREAS, the General Fund departments provides indirect operating costs in the estimate amount of \$685,000.00 (six hundred and eighty-five thousand dollars), to the Sanitary Sewer System Fund during Fiscal Year 2009-2010; and

WHEREAS, the transfer of funds from the Sanitary Sewer System Fund is to cover the estimated indirect operating costs provided by the City's General Fund for the Fiscal Year ending September 30, 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby amend the Fiscal Year 2009-2010 Annual Budget and authorizes the Finance Director to transfer the aforementioned funds in the amount of \$510,000.00 (five hundred and ten thousand dollars) from the Sanitary Sewer System Fund into the General Fund for the Fiscal Year ending September 30, 2010.

SECTION 3. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS THIRTEENTH DAY OF JULY, A.D., 2010.


(Moved: Cabrera / Seconded: Kerdyk)

(Yeas: Cabrera, Kerdyk, Withers, Anderson, Slesnick)


(Unanimous: 5-0 Vote)

(Agenda Item: C-9)


APPROVED:


DONALD D. SLESNICK II
MAYOR

ATTEST:


WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:


ELIZABETH M. HERNANDEZ
CITY ATTORNEY