

## **ITEM TITLE:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, ESTABLISHING A SENIOR RELIEF GRANT FUND FOR FISCAL YEAR 2024-2025 AND DIRECTING CITY STAFF TO IDENTIFY A SOURCE OF FUNDING (Sponsored by Commissioner Fernandez)

## **BRIEF HISTORY:**

In 2010, Miami-Dade County established the Save Our Seniors Homeowners' Relief Fund providing that seniors, who reside in Miami-Dade County, are 65 years of age or older and have applied for and received Florida's Homestead Exemption for Seniors, are eligible to receive a grant in the amount of \$100 per household, which may be used to offset the cost of County services. Florida's Homestead Exemption for Seniors is available to qualifying senior citizens who have the legal or equitable title to real estate, maintain permanent residence on the property, are 65 years or older, and whose household income does not exceed the household income limitation set forth in Florida Statutes § 196.075. The City Commission, pursuant to Resolutions No. 2023-278 and 2024-227, recognizing that the City's low-income senior population is particularly vulnerable to the financial burdens of inflation, including the rising costs of insurance, medical services, transportation, and other costs, established a Senior Relief Grant Fund for Fiscal Years 2022-2023 and 2023-2024, respectively.

The proposed resolution once again establishes the Senior Relief Grant Fund for the current Fiscal Year 2024-2025 to provide qualifying low-income seniors that reside in the City and receive the senior exemption from property taxes with a one-time grant in the amount of \$150.00 per household.

## ATTACHMENT(S): Proposed Resolution FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds			
1.						
Total:						
Fiscal Impact: TBD						

## **BUSINESS IMPACT:**

N/A			