

ITEM TITLE:

Resolution. A Resolution of the City Commission authorizing entering into the Sixth Amendment to Lease Agreement with New Cingular Wireless PCS, LLC with regard to City-owned property located at 11911 Old Cutler Road, Coral Gables, Florida.

BRIEF HISTORY:

The City entered into a Fifth Amendment to Lease Agreement with New Cingular Wireless PCS, LLC d/b/a "AT&T Wireless" ("Tenant") dated January 12, 2021, (the "Lease Agreement"), for the City-owned Tower and Fire Station Property located at 11911 Old Cutler Road, Coral Gables, FL 33156 (the "Property").

Tenant is in compliance with the Lease Agreement. Tenant has requested to modify its equipment on the tower. The City's tower engineering consultant reviewed Tenant's proposed modification and determined that the proposed modification could be supported by the tower. The City's outside attorney, Gary Resnick, with input and support of the City staff, prepared the proposed Sixth Amendment to Lease Agreement, with the Tenant paying cost recovery to reimburse the City's costs.

Among other terms, the Lease Agreement increases the monthly rent by \$250 and with increases of 3% per year. The current rent is \$5,970.26/month.

ATTACHMENT(S):

- 1. Draft Resolution
- 2. Sixth Amendment to Lease Agreement
- 3. Third Amendment and Extension to Lease Agreement, fully executed.

FINANCIAL INFORMATION:

No.	Amount	Account No.	Source of Funds			
1. NA	NA	NA	NA			
Total:						
T1 17						

Fiscal Impact:

The Sixth Amendment will increase the current rent payable to the City by \$250 per month.

BUSINESS IMPACT:

Not applicable.		