

City of Coral Gables City Commission Meeting
Agenda Item F-3
January 26, 2021
City Commission Chambers
405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Raul Valdes-Fauli
Vice Mayor Vince Lago
Commissioner Pat Keon
Commissioner Michael Mena
Commissioner Jorge Fors

City Staff

City Manager, Peter Iglesias
City Attorney, Miriam Ramos
City Clerk, Billy Urquia

Public Speaker(s)

Agenda Item F-3 – [Start: 10:17 a.m.]

An Ordinance of the City Commission of Coral Gables amending the City Code, Chapter 2, entitled “Administration,” Article VIII, entitled “Procurement Code,” Section 2-969, “Performance and Payment Bonds;” providing for severability clause, repealer provision and providing for an effective date.

Mayor Valdes-Fauli: F-3.

City Attorney Ramos: F-3 is an Ordinance of the City Commission of Coral Gables amending the City Code, Chapter 2, entitled “Administration,” Article VIII, entitled “Procurement Code,” Section 2-969, “Performance and Payment Bonds;” providing for severability clause, repealer provision and providing for an effective date.

Mayor Valdes-Fauli: Mr. City Manager.

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City Manager Iglesias: Yes Mayor. This is to allow projects, per state law, they are allowed under \$200,000 to waive the performance bond requirements. We have small projects in which the bonding requirements are really a detriment to getting competitive prices, so this allows us that flexibility.

Mayor Valdes-Fauli: Under \$200,000, right?

City Manager Iglesias: Under \$200,000.

Vice Mayor Lago: This is standard practice in a lot of the private sector and I think its beneficial for the city, like you mentioned, it will make us more competitive and allow for more competition from firms that may be would avoid getting a P&P Bond. So, I'll make a motion.

Mayor Valdes-Fauli: Second?

Commissioner Keon: Second.

Mayor Valdes-Fauli: Will you call the roll please.

Vice Mayor Lago: Yes

Commissioner Mena: Yes

Commissioner Fors: Yes

Commissioner Keon: Yes

Mayor Valdes-Fauli: Yes

(Vote: 5-0)