CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2019-167

A RESOLUTION OF THE CITY COMMISSION DIRECTING STAFF TO BEGIN THE DESIGN PROCESS FOR THE RESTORATION OF THE H. GEORGE FINK STUDIO, LOCATED AT 2506 PONCE DE LEON BOULEVARD, AND FURTHER DIRECTING STAFF TO **DEVELOP** RECOMMENDATIONS FOR FUNDING CONSTRUCTION AND REHABILITATION OF BUILDING WHILE ENSURING THE FINANCIAL PARTICIPATION OF THE FUTURE TENANT IN FUNDING THE INTERIOR BUILD-OUT.

WHEREAS, the H. George Fink Studio, located at 2506 Ponce de Leon Boulevard, was purchased by the City on February 10, 2016, in order to preserve, honor, and celebrate this iconic historic building that played a critical role in the City's early development; and

WHEREAS, the City commissioned Martinez Alvarez Architecture to prepare a comprehensive Building Assessment and Recommendations Report that was completed in March 2019 and contains detailed information on the condition of the building as well as a preliminary cost estimate for repairs and restoration of the original building exterior and interiors; and

WHEREAS, based on the Martinez Alvarez Report and staff experience, the renovation is anticipated to cost approximately \$2 million dollars, including approximately \$1.3 million for renovation and restoration and an estimated \$700,000 for the interior build-out; and

WHEREAS, the City Commission deems it appropriate that the future tenant should bear the cost of the interior build-out and the City shall be responsible for funding the exterior work and historic preservation aspects of the renovation; and

WHEREAS, the City has been in negotiations with the Centro Cultural Español (Spanish Cultural Center) to lease the Fink studio and reimburse the City for the cost of the interior build-out of the space to meet their needs;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby direct staff to determine an appropriate funding source for the Fink Studio renovation and to begin the initial pre-construction and design work for the project using funds that will become available in FY 20 in the General Capital Improvement Fund.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF JUNE, A.D., 2019.

(Moved: Lago / Seconded: Keon)

(Yeas: Fors Jr., Keon, Lago, Mena, Valdes-Fauli)

(Unanimous: 5-0 Vote) (Agenda Item: C-1)

ATTEST:

APPROVED:

RAUL VALDES-FAULI

MAYOR

APPROVED AS TO FORM

AND LEGAL SUFFICIENCY:

MIRIAM SOLER RAMOS

CITY ATTORNEY

CITY CLERK

BILLY Y. URQUIA