



**City of Coral Gables
CITY COMMISSION MEETING
MAY 9, 2017**

ITEM TITLE:

A Resolution recommending approval to the City Commission from the Historic Preservation Board to authorize the release of funds from the Historic Art Fund in the amount of \$27,750 to cover the conservator's portion of the restoration costs of both fountains located at 515 University Drive (also known as 3443 Segovia Street), the Coral Gables Library, a local historic landmark; and authorizing an amendment to the Fiscal Year 2016-2017 budget to recognize as revenue the transfer from Historic Art Fund Balance and appropriate such funds to put toward the cost of the project. *(Ayes: 9, Nays: 0; Unanimously approved)*

DEPARTMENT HEAD RECOMMENDATION:

Approval

BACKGROUND:

On March 16, 2017 the Historic Preservation Board unanimously passed a motion (9-0) to recommend approval of the release of funds from the Historic Art Fund in the amount of \$27,750 toward the restoration costs of both fountains located at 515 University Drive, the Coral Gables Library, a local historic landmark.

An amendment to the Fiscal Year 2016-2017 budget is required to recognize as revenue the transfer from Historic Art Fund Balance and appropriate such funds to put toward the cost of the project.

FINANCIAL INFORMATION:

Amount	Account No.	Source of Funds
\$27,750	001-381-001	Historic Art Fund
\$27,750	310-1500-573-62-00	General Capital Improvement

APPROVED BY:

BOARD/COMMITTEE SECRETARY	CITY ATTORNEY	ASSISTANT CITY MANAGER	CITY MANAGER

ATTACHMENT(S):

1. Draft Resolution
2. Coral Gables Branch Library Fountain Restoration Project Documents
3. Historic Preservation Board March 16, 2017 – Excerpt Minutes