



CORAL GABLES
THE CITY BEAUTIFUL

QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2015

PREPARED BY THE FINANCE DEPARTMENT

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**CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-15 THROUGH 12-31-15**

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 72,311,324	\$ 59,340,198	82.06%	81.12%	Dec. '15 rcvd. in Jan. '16 (\$2.2M).
Delinquent	(600,000)	(98,691)	16.45%	0.00%	"
Gasoline Sales Tax	772,166	145,157	18.80%	18.82%	Nov. '15 rcvd. in Dec. '15.
Alternative Fuel Tax	302,349	55,758	18.44%	18.73%	Nov. '15 rcvd. in Dec. '15.
Transportation Sales Tax	1,900,000	-	0.00%	0.00%	Oct. '15 will be rec'd in Feb. '16.
Franchise Taxes					
Electric	4,700,000	411,330	8.75%	9.74%	Oct. '15 rcvd. in Dec. '15 .
Gas	150,000	-	0.00%	0.00%	
Refuse Collection Franchise Tax	1,750,000	338,104	19.32%	16.42%	Nov. '15 rcvd. in Dec. '15.
Utility Services Taxes					
Electric	5,900,000	1,163,945	19.73%	20.63%	Nov. '15 rcvd. in Dec. '15.
Telecommunications	4,050,000	653,499	16.14%	16.80%	Nov. '15 rcvd. in Dec. '15.
Water	1,070,000	151,536	14.16%	14.35%	Oct. '15 rcvd. in Dec. '15.
Gas & Fuel Oil	150,000	20,470	13.65%	16.01%	Nov. '15 rcvd. in Dec. '15.
Business Licenses	3,346,000	3,130,219	93.55%	89.19%	
Permits					
Construction	5,854,500	1,488,770	25.43%	37.71%	Bud incr. by \$593K. Large project in PY (ALoft)
Alarms	319,000	6,451	2.02%	44.68%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,141,000	720,194	63.12%	58.32%	
Intergovernmental Revenue					
Federal Grants	173,488	-	0.00%	0.00%	
State Revenue Sharing	1,250,000	110,799	8.86%	25.03%	Oct. '15 rcvd. in Dec. '15.
State Roadside Maintenance Grant	60,000	15,085	25.14%	25.14%	
State Beverage Tax	55,000	-	0.00%	0.00%	
State Sales Tax	3,600,000	585,870	16.27%	16.46%	Nov. '15 rcvd. in Dec. '15.
City Share of County Licenses	100,000	6,893	6.89%	7.52%	Nov. '15 rcvd. in Dec. '15.
Other State Grants	136,725	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	7,254	29.01%	23.37%	
Planning and Zoning Board	208,000	13,657	6.57%	148.55%	Budget incr. by \$131K. Large projects in PY (Agave & Paseo Dela Riviera)
Board of Architects	800,000	180,447	22.56%	27.14%	
Development Review Committee	60,000	900	1.50%	20.40%	Timing of projects.
Certificate of Use	280,000	59,580	21.28%	23.22%	
Concurrency Fees	160,000	18,547	11.59%	42.16%	Large project in PY (ALoft)
Finance Collection Division Fees	107,000	28,354	26.50%	22.62%	
Passport Fees	240,000	44,173	18.41%	13.67%	
Document Filing Fee	185,000	53,884	29.13%	29.39%	
Other	28,000	13,524	48.30%	330.80%	Large project in PY (Agave)
Public Safety Fees	1,057,000	243,012	22.99%	16.59%	
Fire Protection Assessment Fees	2,825,000	2,489,239	88.11%	81.40%	
Physical Environment Fees					
Solid Waste Service	8,740,000	3,919,741	44.85%	47.94%	
Sanitary Sewer Service	9,292,454	1,078,249	11.60%	11.92%	
Stormwater Utility	3,130,000	319,017	10.19%	9.95%	
Waste Management	998,400	239,582	24.00%	24.69%	
Other	29,000	3,230	11.14%	5.44%	
Recreation Fees					
Golf Course - Granada	533,500	5,286	0.99%	1.39%	
Golf Course - Biltmore	165,761	41,030	24.75%	24.36%	
Youth Center	1,754,000	278,552	15.88%	16.27%	
Venetian Pool	884,400	88,591	10.02%	7.54%	
Tennis Centers	703,000	108,321	15.41%	19.19%	
Special Events	12,000	25,185	209.88%	208.09%	
Parking Fees	12,207,800	3,249,074	26.61%	28.37%	
Fines & Forfeitures	1,958,000	303,197	15.49%	12.72%	
Portfolio Investment Earnings					
General Fund	192,857	16,236	8.42%	5.77%	
Enterprise Funds	44,000	14,402	32.73%	33.41%	
Rentals & Concessions					
Parking	567,178	145,211	25.60%	27.69%	
Biltmore Complex	2,328,114	873,112	37.50%	36.43%	
Development Agreement Fee	500,000	125,000	25.00%	25.00%	
Metro Dade Transfer Station	414,882	410,264	98.89%	101.01%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	340,000	50,000	14.71%	15.38%	
Supercuts, Inc.	28,328	21,246	75.00%	25.00%	
3501 Granada Boulevard	106,200	26,550	25.00%	25.00%	
Ortanique	76,756	21,453	27.95%	24.91%	
Verizon	52,088	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	5,820	0.00%	0.00%	
Sprint Spectrum	-	-	0.00%	0.00%	
427 Biltmore Way	33,866	7,890	23.30%	40.91%	
TLT Star Parking Lot	30,492	7,623	25.00%	25.00%	
Country Club of Coral Gables	270,122	67,531	25.00%	25.00%	
Palace	151,666	93,977	61.96%	24.71%	
Other	276,335	23,675	8.57%	19.56%	
Miscellaneous	331,970	123,274	37.13%	41.45%	
Total Revenues	\$ 161,709,721	\$ 84,200,473	52.07%	51.85%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-15 THROUGH 12-31-15

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 511,914	\$ 132,473	25.88%	23.84%
City Attorney	2,155,375	439,953	20.41%	20.84%
City Clerk	1,694,484	375,775	22.18%	18.83%
City Manager				
Administrative Division	1,388,294	340,952	24.56%	17.74%
Cable Television Division	1,014,795	184,343	18.17%	17.41%
Internal Audit Division	255,148	65,918	25.84%	23.12%
Human Resources	2,042,025	456,998	22.38%	21.43%
Development Services				
Administration	1,122,193	225,596	20.10%	22.96%
Building Division	3,980,205	851,740	21.40%	22.14%
Planning & Zoning	2,077,487	491,212	23.64%	22.03%
Code Enforcement	1,405,968	341,984	24.32%	24.32%
Historic Preservation				
Historic Preservation Division	990,421	188,465	19.03%	21.82%
Museum Division (C.G. House)	424,376	81,147	19.12%	21.49%
Public Works				
Administrative Division	688,290	68,602	9.97%	16.76%
Engineering Division	2,465,783	516,797	20.96%	22.65%
Transportation and Sustainability	354,159	83,535	23.59%	0.00%
Sanitary Sewer Division	14,712,737	2,154,523	14.64%	8.68%
Streets & Waterways Division	3,093,229	758,240	24.51%	23.48%
Stormwater Utility Division	3,761,715	500,186	13.30%	14.58%
Public Service Division	16,248,110	3,462,783	21.31%	21.96%
Parking Division	13,422,237	4,349,194	32.40%	22.77%
Finance				
Administrative & Budget Division	1,467,430	291,365	19.86%	18.77%
Collection Division	647,978	159,670	24.64%	21.88%
Accounting Division	1,010,718	239,414	23.69%	23.73%
Communication Services Division	408,014	80,416	19.71%	22.75%
Procurement Division	1,018,635	241,566	23.71%	22.85%
Retirement Administration	177,330	41,971	23.67%	22.01%
Information Technology	5,179,247	1,053,913	20.35%	20.10%
Community Recreation				
Parks & Recreation Division	9,242,224	1,381,473	14.95%	17.26%
Police				
Administrative Division	2,578,668	557,512	21.62%	20.79%
Special Investigations	5,417,726	1,171,403	21.62%	21.54%
Patrol Division	15,935,266	3,867,474	24.27%	24.39%
Detective Division	7,336,346	1,696,081	23.12%	22.79%
Technical Services Division	6,735,069	1,443,625	21.43%	22.33%
E911 Service	266,261	86,046	32.32%	23.66%
Professional Standards Division	2,545,301	581,306	22.84%	24.79%
Other	122,826	10,418	8.48%	16.12%
Fire	27,430,490	6,851,476	24.98%	24.29%
Economic Sustainability	998,077	190,234	19.06%	18.75%
Non Departmental Expenses	5,016,055	1,076,211	21.46%	25.10%
Total Expenditures	\$ <u>167,342,606</u>	\$ <u>37,091,990</u>	<u>22.17%</u>	<u>20.93%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>3,130,000</u>	\$ <u>319,017</u>	<u>10.19%</u>	Oct. '15
Total Operating Revenues	<u>3,130,000</u>	<u>319,017</u>	<u>10.19%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	912,944	210,874	23.10%	
Other Charges and Expenses	1,031,569	174,092	16.88%	
Infrastructure Projects	<u>1,625,630</u>	<u>10,588</u>	<u>0.65%</u>	
Total	<u>3,570,143</u>	<u>395,554</u>	<u>11.08%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>41,000</u>	<u>4,611</u>	<u>11.25%</u>	Oct. '15
Total	<u>41,000</u>	<u>4,611</u>	<u>11.25%</u>	
Total Operating Expenses	<u>3,611,143</u>	<u>400,165</u>	<u>11.08%</u>	
Operating Income (Loss)	<u>(481,143)</u>	<u>(81,148)</u>	<u>16.87%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	7,000	972	13.89%	
Debt Service Expense	<u>(150,572)</u>	<u>(100,021)</u>	<u>66.43%</u>	
Income (Loss) Before Transfers	(624,715)	(180,197)	28.84%	
Transfers to General Fund (Return on Investment)	<u>(234,750)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(859,465)	\$ <u><u>(180,197)</u></u>	<u>20.97%</u>	
Transfers from Reserves	(79,059)			
Prior Year Re-Appropriations	<u>938,524</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 9,000,000	\$ 963,429	10.70%	Oct. '15
Special Contract Customers	<u>292,454</u>	<u>114,820</u>	<u>39.26%</u>	
Total Operating Revenues	<u>9,292,454</u>	<u>1,078,249</u>	<u>11.60%</u>	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,289,657	291,663	22.62%	
Other Charges and Expenses	1,979,385	401,405	20.28%	
Sewer Pumps Rehabilitation	<u>7,719,951</u>	<u>177,628</u>	<u>2.30%</u>	
Total	<u>10,988,993</u>	<u>870,696</u>	<u>7.92%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	7,491	10.70%	Oct. '15
Sewage Treatment and Disposal	<u>3,231,563</u>	<u>941,336</u>	<u>29.13%</u>	Oct. '15
Total	<u>3,301,563</u>	<u>948,827</u>	<u>28.74%</u>	
Total Operating Expenses	<u>14,290,556</u>	<u>1,819,523</u>	<u>12.73%</u>	
Operating Income (Loss)	<u>(4,998,102)</u>	<u>(741,274)</u>	<u>-14.83%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	20,000	2,588	12.94%	
Sanitary Utility Grants Revenue	109,988	-	0.00%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	-	-	0.00%	
Debt Service	<u>(422,181)</u>	<u>(335,000)</u>	<u>79.35%</u>	
Total Non-Operating Revenues	<u>(292,193)</u>	<u>(332,412)</u>	<u>113.76%</u>	
Net Income (Loss) Before Transfers	(5,290,295)	(1,073,686)	20.30%	
Transfers from Insurance Fund	3,922	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>(836,321)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(6,122,694)	<u>\$ (1,073,686)</u>	<u>-17.54%</u>	
Transfers to Reserves	77,731			
Prior Year Re-Appropriations	<u>6,044,963</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 550,000	\$ 50,528	9.19%
Swimming Lesson Fees	34,400	534	1.55%
Recreation Courses	60,000	-	0.00%
Rentals - Facility & Lockers	39,000	6,504	16.68%
Snack Bar Concession	165,000	19,438	11.78%
Miscellaneous	<u>36,000</u>	<u>11,587</u>	<u>32.19%</u>
Total Operating Revenues	<u>884,400</u>	<u>88,591</u>	<u>10.02%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	686,702	129,909	18.92%
Other Charges and Expenses	<u>368,680</u>	<u>62,291</u>	<u>16.90%</u>
Total Operating Expenses	<u>1,055,382</u>	<u>192,200</u>	<u>18.21%</u>
Operating Loss	(170,982)	(103,609)	60.60%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>497</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>497</u>	<u>0.00%</u>
Net Loss*	\$ (170,982)	\$ <u><u>(103,112)</u></u>	<u><u>60.31%</u></u>
Prior Year Re-Appropriations	<u>2,000</u>		
	<u>\$ (168,982)</u>		

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
GRANADA GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 250,000	\$ -	0.00%	Nov. '15 fees rcvd. in Jan. '16.
Electric Golf Carts				
Golf Cart Rentals	250,000	-	0.00%	
Direct Operating Cost	<u>(38,400)</u>	<u>(7,889)</u>	<u>20.55%</u>	
Gross Profit on Golf Carts	<u>211,600</u>	<u>(7,889)</u>	<u>-3.73%</u>	
Golf Pro Commissions	<u>3,500</u>	<u>-</u>	<u>0.00%</u>	Nov. '15 fees rcvd. in Jan. '16.
Restaurant Concession	<u>30,000</u>	<u>5,286</u>	<u>17.62%</u>	Dec. '15 .
Total Operating Revenues	<u>495,100</u>	<u>(2,603)</u>	<u>-0.53%</u>	
OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	274,229	21,824	7.96%	
Other Charges and Expenses	<u>849,175</u>	<u>113,165</u>	<u>13.33%</u>	
Total Operating Expenses	<u>1,123,404</u>	<u>134,989</u>	<u>12.02%</u>	
Operating Income (Loss)	(628,304)	(137,592)	21.90%	
NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>258</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(628,304)	(137,334)	-21.86%	
Transfers from General Fund	<u>600,415</u>	<u>147,859</u>	<u>24.63%</u>	
Net Income (Loss) *	(27,889)	\$ <u>10,525</u>	<u>-37.74%</u>	
Prior Year Re-Appropriations	<u>27,889</u>			
	\$ <u><u>-</u></u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>165,761</u>	\$ <u>41,030</u>	<u>24.75%</u>
Total Operating Revenues	<u>165,761</u>	<u>41,030</u>	<u>24.75%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	165,761	41,030	24.75%
Transfers to General Fund	<u>(165,761)</u>	<u>(41,440)</u>	<u>25.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(410)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 289,000	\$ 80,376	27.81%
Court Fees, Annual	<u>386,000</u>	<u>22,793</u>	<u>5.90%</u>
Total Tennis Center Fees	<u>675,000</u>	<u>103,169</u>	<u>15.28%</u>
Miscellaneous	28,000	5,064	18.09%
Vending Machine Concession	<u>-</u>	<u>88</u>	<u>0.00%</u>
Total Operating Revenues	<u>703,000</u>	<u>108,321</u>	<u>15.41%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	580,870	127,777	22.00%
Other Charges and Expenses	<u>405,094</u>	<u>70,390</u>	<u>17.38%</u>
Total Operating Expenses	<u>985,964</u>	<u>198,167</u>	<u>20.10%</u>
Operating Loss	<u>(282,964)</u>	<u>(89,846)</u>	<u>31.75%</u>
 NON-OPERATING REVENUES			
Grant Revenue	-	-	0.00%
Grants Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (282,964)</u>	<u>\$ (89,846)</u>	<u>31.75%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-2015**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 4,045,000	\$ 769,727	19.03%
Expense	<u>(2,646,201)</u>	<u>(438,700)</u>	<u>16.58%</u>
Net Income	<u>1,398,799</u>	<u>331,027</u>	<u>23.67%</u>
PARKING LOTS			
Revenue	1,434,300	546,056	38.07%
Expense	<u>(966,663)</u>	<u>(177,839)</u>	<u>18.40%</u>
Net Income	<u>467,637</u>	<u>368,217</u>	<u>78.74%</u>
PARKING GARAGE NUMBER ONE			
Revenue	691,000	206,456	29.88%
Expense	<u>(397,358)</u>	<u>(82,025)</u>	<u>20.64%</u>
Net Income	<u>293,642</u>	<u>124,431</u>	<u>42.38%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,000,000	304,654	30.47%
Expense	<u>(526,152)</u>	<u>(103,289)</u>	<u>19.63%</u>
Net Income	<u>473,848</u>	<u>201,365</u>	<u>42.50%</u>
PARKING GARAGE NUMBER THREE			
Revenue	105,000	43,095	41.04%
Expense	<u>(178,762)</u>	<u>(46,785)</u>	<u>26.17%</u>
Net Income (Loss)	<u>(73,762)</u>	<u>(3,690)</u>	<u>5.00%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	467,500	123,478	26.41%
Expense	<u>(409,697)</u>	<u>(62,157)</u>	<u>15.17%</u>
Net Income	<u>57,803</u>	<u>61,321</u>	<u>106.09%</u>
PARKING GARAGE NUMBER SIX			
Revenue	645,000	156,243	24.22%
Expense	<u>(382,404)</u>	<u>(45,441)</u>	<u>11.88%</u>
Net Income	<u>262,596</u>	<u>110,802</u>	<u>42.19%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(571,221)</u>	<u>(149,038)</u>	<u>26.09%</u>
MERRICK PLACE LEASES			
	<u>567,178</u>	<u>145,211</u>	<u>25.60%</u>
VALET PARKING			
	<u>220,000</u>	<u>28,134</u>	<u>12.79%</u>
PAY-BY-PHONE REVENUE			
	<u>3,600,000</u>	<u>1,071,231</u>	<u>29.76%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	12,774,978	3,394,285	26.57%
Operating Expense	<u>(6,078,458)</u>	<u>(1,105,274)</u>	<u>18.18%</u>
Operating Income	6,696,520	2,289,011	34.18%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	17,000	2,991	17.59%
Parking Facilities Projects and Renovations	(2,599,094)	(115,248)	4.43%
Equipment Additions/Repairs/Replacements	(686,110)	-	0.00%
Debt Service Expense	<u>(937,507)</u>	<u>(645,536)</u>	<u>68.86%</u>
Net Non-Operating Expenses	<u>(4,205,711)</u>	<u>(757,793)</u>	<u>18.02%</u>
Net Income Before Transfers	2,490,809	1,531,218	61.47%
Transfers to General Fund	<u>(6,620,000)</u>	<u>(1,655,000)</u>	<u>25.00%</u>
Net Income	(4,129,191)	\$ <u><u>(123,782)</u></u>	<u>3.00%</u>
Transfers from Fund Balance	2,831,611		
Transfers from Insurance Fund	5,525		
Prior Year Re-Appropriations	<u>1,292,055</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 4,566,444	\$ 1,141,611	25.00%
Equipment Replacement Charges	3,154,225	788,556	25.00%
Aggregate Excess Recoveries	-	-	0.00%
Miscellaneous	<u>-</u>	<u>1,770</u>	<u>0.00%</u>
Total Operating Revenues	<u>7,720,669</u>	<u>1,931,937</u>	<u>25.02%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,380,859	561,275	23.57%
Other Charges and Expenses	<u>3,202,521</u>	<u>369,048</u>	<u>11.52%</u>
Total Central Garage Expenses	<u>5,583,380</u>	<u>930,323</u>	<u>16.66%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,946,056</u>	<u>370,066</u>	<u>7.48%</u>
Total Equipment Purchases	<u>4,946,056</u>	<u>370,066</u>	<u>7.48%</u>
Total Operating Expenses	<u>10,529,436</u>	<u>1,300,389</u>	<u>12.35%</u>
Operating Income (Loss)	(2,808,767)	631,548	-22.48%
 NON-OPERATING REVENUES			
Interest Earnings	<u>44,000</u>	<u>1,484</u>	<u>3.37%</u>
Net Income (Loss)	(2,764,767)	\$ <u><u>633,032</u></u>	<u><u>-22.90%</u></u>
Transfers from Reserves	1,918,861		
Prior Year Re-Appropriations	<u>845,906</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>6,924,112</u>	\$ <u>1,704,430</u>	<u>24.62%</u>
Total Operating Revenues	<u>6,924,112</u>	<u>1,704,430</u>	<u>24.62%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,745,827	365,939	20.96%
Other Charges and Expenses	<u>129,701</u>	<u>11,373</u>	<u>8.77%</u>
Total Maintenance Division	<u>1,875,528</u>	<u>377,312</u>	<u>20.12%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>5,097,860</u>	<u>743,522</u>	<u>14.58%</u>
Total Operating Expenses	<u>6,973,388</u>	<u>1,120,834</u>	<u>16.07%</u>
Operating Income (Loss)	<u>(49,276)</u>	<u>583,596</u>	<u>0.00%</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>14,000</u>	<u>86</u>	<u>0.61%</u>
Net Income (Loss)	(35,276)	\$ <u><u>583,682</u></u>	<u><u>-1654.62%</u></u>
Transfer from Public Facilities Fund	24,590		
Prior Year Re-Appropriations	<u>10,686</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-15 THROUGH 12-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,900,000	\$ -	0.00%	Oct. '15 will be received in Feb. '16.
Trolley Rental	<u>-</u>	<u>10,918</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,900,000</u>	<u>10,918</u>	<u>0.57%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	109,286	38,952	35.64%	
Other Charges and Expenses	<u>1,545,151</u>	<u>369,442</u>	<u>23.91%</u>	
Total	<u>1,654,437</u>	<u>408,394</u>	<u>24.68%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,147,778</u>	<u>137,104</u>	<u>11.95%</u>	
Total	<u>1,147,778</u>	<u>137,104</u>	<u>11.95%</u>	
Total Operating Expenses	<u>2,802,215</u>	<u>545,498</u>	<u>19.47%</u>	
Operating Income	<u>(902,215)</u>	<u>(534,580)</u>	<u>-59.25%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	225	0.00%	
Grant Revenue	136,725	-	0.00%	
Grant Expense	<u>136,725</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(902,215)	\$ <u><u>(534,355)</u></u>	<u><u>-59.23%</u></u>	
Transfers from Reserves	449,712			
Prior Year-Reappropriation	<u>452,503</u>			
	\$ <u><u>-</u></u>			