

CORAL GABLES INSURANCE ADVISORY COMMITTEE

Minutes of March 16, 2009

2801 Salzedo Street – Human Resources Conference Room

MEMBERS	A	M	J	J	A	S	O	N	D	J	F	M	APPOINTED BY
Roger Serola	P	-	-	-	P	-	P	-	-	-	-	P	Mayor Donald D. Slesnick II
Ivan Brannon	P	-	-	-	P	-	P	-	-	-	-	P	Vice-Mayor William H. Kerdyk, Jr.
Juan Carlos Diaz-Padron												P	Rafael “Ralph” Cabrera, Jr.
Ignacio Borbolla	E	-	-	-	P	-	P	-	-	-	-	E	Maria Anderson
Ruben Acosta	P	-	-	-	P	-	P	-	-	-	-	P	Wayne “Chip” Withers

A = Absent

E = Excused Absence

P = Present

- = No meeting

STAFF:

Marjorie H. Adler, Human Resources Director

Michael Sparber, Risk Management Administrator

Joe Rodriguez, Contract Specialist, Procurement Department

GUESTS:

George Erickson, Siver Insurance Consultants

Tony Abella, Jr., Arthur J. Gallagher Risk Management Services, Inc.

Maria Vergho, Arthur J. Gallagher Risk Management Services, Inc.

Craig Fainstein, Arthur J. Gallagher Risk Management Services, Inc.

Lisette M. de Diego, AON Risk Services, Inc. of Florida

Carleen Patterson, AON Risk Services, Inc. of Washington DC

Manny Ramirez, AON Risk Services, Inc. of Florida

Martha C. Roig, AON Risk Services, Inc. of Florida

Jean Cofield, AON Risk Services, Inc. of Washington DC

RECORDING SECRETARY:

Meralva Piñero

The meeting was called to order by the Chair, Roger Serola at 12:13 p.m. A quorum was reached.

I. INTRODUCTIONS:

None

II. APPROVAL OF THE MINUTES OF THE October 27, 2008 INSURANCE ADVISORY COMMITTEE MEETING:

A motion was made by Mr. Brannon and seconded by Mr. Serola to approve the minutes of October 27, 2008. The motion passed by voice vote.

III. BOARD ITEMS/CITY COMMISSION UPDATES/CITY PROJECT UPDATES:

No Items Presented.

IV. RISK MANAGEMENT & INSURANCE BROKERAGE SERVICES RFP:

The Insurance Advisory Committee sat as the evaluation committee for the Risk Management and Insurance Brokerage Services RFP #2009.0105 and discussed the proposals made for Property, Casualty, and Ancillary coverages in detail.

The Committee heard presentations by Arthur J. Gallagher Risk Management Services, Inc. and AON Risk Services, Inc. of Florida. Brown and Brown chose not to attend. Considerable discussion followed including analysis by Mr. Erickson of Siver Insurance Consultants.

A motion was made by Mr. Brannon and seconded by Mr. Acosta to recommend awarding the casualty brokerage to Arthur J. Gallagher Risk Management Services, Inc. for three (3) years with two (2) additional two (2) year renewal options; and

A recommendation was made to accept the Liability and Workers Compensation Public Entity Package Policy with Princeton Excess and Surplus Lines Insurance Company (PESLIC) through Arthur J. Gallagher Risk Management Services, Inc. under the condition that they request to receive the quotation from Lloyds of London (BRIT Syndicate 2987) that was released to Arthur J. Gallagher & Co. (UK) and it is determined that this alternative quotation is not competitive (offering the same terms & conditions) as Princeton Excess and Surplus Lines Insurance Company (PESLIC) quotation. The motion passed by voice vote.

A motion was made by Mr. Serola and seconded by Mr. Brannon to recommend awarding the property brokerage to AON Risk Services, Inc. of Florida for three (3) years with two (2) additional two (2) year renewal options; and

A recommendation was made to accept the policy and premium with Lexington Insurance Company and Landmark American Insurance Company as presented by AON Risk Services, Inc. of Florida. The motion passed by voice vote.

A motion was made by Mr. Serola and seconded by Mr. Brannon to recommend authorizing staff to execute the appropriate broker of record letters to assign and or re-assign the most competitive policies and or quotations between AON Risk Services Inc. of Florida and Arthur J. Gallagher Risk Management Services, Inc. to evenly distribute the number of policies that each broker will handle. The motion passed by voice vote.

V. OLD BUSINESS:

No items presented.

VI. NEW BUSINESS:

No items presented.

VII. NEXT MEETING DATE:

The Committee was advised there would be a meeting in the near future to consider Health Insurance premium renewal.

VIII. ADJOURNMENT:

There being no further business to come before the Committee, the Committee voted to adjourn at 12:27 p.m. by voice vote.

Respectfully submitted,

Roger Serola
Chair

Marjorie H. Adler
Human Resources Director