City of Coral Gables Hammock Lake Banyan Drive Security Roving Special Taxing District Proposed Budget Fiscal Year 2025

Units		117.50
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Assessment Per Unit	\$	982.00
REVENUE		
Gross Special Assessment	\$	115,385.00
Statutory Discount (4%)	\$	(4,615.40)
County Collection Costs (1.5%)	\$	(1,730.78)
Net Special Assessment Revenues	\$	109,038.82
REVENUE TOTAL	\$	109,038.82
EXPENSE		
Overhead/Direct Management	\$	2,884.63
City Staff Support	\$	2,040.19
Security Services	\$	160,000.00
Legal/Advertising/Elections	\$	1,600.00
Printing & Mailing	\$	300.00
EXPENSE TOTAL	\$	166,824.82
SURPLUS/(DEFICIT)	\$	(57,786.00)

NOTE: Deficit will be funded with excess reserves