

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2018-

A RESOLUTION AUTHORIZING AN ADDITIONAL 60 (SIXTY) DAYS TO NEGOTIATE A PURCHASE AND SALES AGREEMENT FOR THE CITY-OWNED PROPERTY LOCATED AT 7350 CORAL WAY, MIAMI, FLORIDA.

WHEREAS, pursuant to Resolution 2018-126, dated April 24, 2018, the City Commission authorized the City Manager to extend negotiations for a period of three months to negotiate with the highest bidders for the sale of the parcel located at 7350 Coral Way, Miami, FL; and

WHEREAS, the City negotiated with the highest bidder and obtained a back-up offer from the second highest bidder; and

WHEREAS, the City is currently negotiating a purchase and sales agreement from the second highest bidder, Albert Tano and Jorge Perez, M.D; and

WHEREAS, as such, the City is requesting an additional 60 days from August 28, 2018 to negotiate and draft a purchase and sales agreement for the Commission review and approval.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to extend negotiations for an additional 60 (sixty) days and bring back a purchase and sales contract with the highest bidder for the sale of the City owned parcel located at 7350 Coral Way, Miami, FL to the City Commission for consideration.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-EIGHTH DAY OF AUGUST, A.D., 2018.

(Moved: / Seconded:)
(Yeas: / Nays:)
(Vote:)
(Agenda Item:)

APPROVED:

RAUL VALDES-FAULI
MAYOR

ATTEST:

WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

MIRIAM S. RAMOS
CITY ATTORNEY