

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2009-210

A RESOLUTION RENEWING THE LEASE AGREEMENT WITH THE UNIVERSITY OF MIAMI FOR MUNICIPAL PARKING LOTS 42 AND 43 FOR AN ADDITIONAL TWELVE (12) MONTHS BEGINNING SEPTEMBER 1, 2009 AND ENDING AUGUST 31, 2010 AT THE RATE OF \$64,971.88 ANNUALLY, PAYABLE IN MONTHLY INSTALLMENTS.

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

WHEREAS: The City of Coral Gables and the University of Miami entered into a lease agreement for Municipal Lots 42 and 43 on July 28, 2003; and

WHEREAS: The existing lease agreement provides for annual extensions based on mutual agreement of the parties; and

WHEREAS: The lease rate was increased in 2006 from \$50,000 annually to \$61,150 annually; and

WHEREAS: The lease rate for the term September 1, 2009 through August 31, 2010 will increase from \$61,150 annually to \$64,971.88 annually; and

WHEREAS: The Parking Advisory Board, at their meeting of June 24, 2009 voted to recommend the extension of the lease with the University of Miami for an additional twelve months;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager to enter into a one year extension of the 2003 lease agreement between the City of Coral Gables and the University of Miami for Municipal Lots 42 and 43.

SECTION 3. That this extension be at the lease rate of \$64,971.88 annually, paid in monthly installments.

SECTION 4. That this resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-NINTH DAY OF JULY, A.D.,
2009.


(Moved: Anderson / Seconded: Withers)
(Yeas: Cabrera, Withers, Anderson, Slesnick)
(Majority (4-0) Vote)
(Absent: Kerdyk)
(Agenda Item: C-7)

APPROVED:



DONALD D. SLESNICK II
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



ELIZABETH M. HERNANDEZ
CITY ATTORNEY